

gokaldas exports ltd

GEL/SEC/2022-23

Date: 16th July, 2022

Bombay Stock Exchange Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

Sub: Intimation of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CRISIL Ratings Limited has assigned the credit rating to the Long-Term and Short-Term Bank Facilities vide its letter dated 15th July, 2022. The details of the same are given herein below:

Total Bank Loan Facilities Rated	Rs.425 Crores
Long Term Rating	CRISIL A/ Positive (Assigned)
Short Term Rating	CRISIL A1 (Assigned)

Kindly acknowledge the receipt and take note.

Thanking you,

Yours truly,

For **Gokaldas Exports Limited**

Prabhat Kumar Singh
Wholetime Director



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Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
Tel : +91 80 68951000, Fax : +91 80-68951001
E-Mail : gokex@vsnl.com CIN : L18101KA2004PLC033475



RL/GDS6483/295290/BLR/0722/38938

July 15, 2022

Mr. Tushar Panigrahi

Vice President - Finance

Gokaldas Exports Limited

25, 2nd Cross, 3rd Main

Industrial Suburb, Yeshwanthpur

Bengaluru Urban - 560022

Dear Mr. Tushar Panigrahi,

Re: Assignment of CRISIL Ratings to the bank facilities of Gokaldas Exports Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.425 Crore
Long Term Rating	CRISIL A/Positive (Assigned)
Short Term Rating	CRISIL A1 (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till July 26, 2023. After this date, please insist for a new rating letter (dated later than July 26, 2023). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Athul Unnikrishnan Sreelatha
Manager - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Post Shipment Credit	HDFC Bank Limited	100	CRISIL A/Positive
2	Proposed Long Term Bank Loan Facility	--	35	CRISIL A/Positive
3	Proposed Non Fund based limits	--	5	CRISIL A1
4	Term Loan	IndusInd Bank Limited	40	CRISIL A/Positive
5	Working Capital Facility	IndusInd Bank Limited	20	CRISIL A/Positive
6	Working Capital Facility	State Bank of India	100	CRISIL A/Positive
7	Working Capital Facility	Union Bank of India	50	CRISIL A/Positive
8	Working Capital Facility	The Federal Bank Limited	25	CRISIL A/Positive
9	Working Capital Facility	RBL Bank Limited	50	CRISIL A/Positive
	Total		425	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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