

October 19, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Symbol: NAVINFLUOR EQ

Dear Sir / Madam,

Sub.: Grant of Options under Employees' Stock Option Scheme 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. on October 19, 2022, has granted stock options under the Employees' Stock Option Scheme 2017 as per the below details:

Sr. No.	Particulars	Details
1.	Brief details of options granted	1,55,000 options to the senior leadership of the Company granted on October 19, 2022
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Number of Stock Options granted	1,55,000
4.	Exercise Price / Pricing Formula	At face value of ₹2 each
5.	Total number of shares covered by these Options	Each Option carries the right to apply for and be allotted 1 equity share of face value ₹2 each
6.	Vesting Period	In 4 equal tranches on October 31, 2023, April 1, 2024, April 1, 2025 and April 1, 2026
7.	Exercise Period	To commence immediately on vesting and will expire on completion of 10 years from the date of grant

Kindly take this intimation on your record.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad
President Legal and Company Secretary