

HO/Finance/Share/189/2022-23

Date: 24.01.2023

National Stock Exchange of India Ltd.

“Exchange Plaza”
Plot no. C/1, G Block
Bandra-Kurla C
omplex, Bandra (E)
Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub: Presentation on Reviewed Financial Results for the quarter and nine months ended 31st December, 2022

We enclose Presentation on reviewed financial results for the quarter and nine months ended 31st December, 2022.

Kindly take the same on your records.

Yours faithfully,

(N Purna Chandra Rao)
Company Secretary

Encl : as stated



UCO BANK

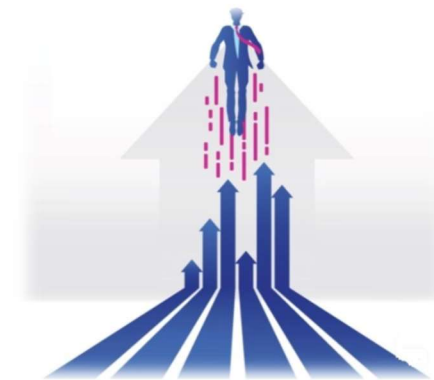
(A Govt. of India Undertaking)

Qtly. Results December 22



UCO BANK

Sets New Milestones



Contents



Highlights: December 2022



Business segment Performance



Asset Quality



Financials

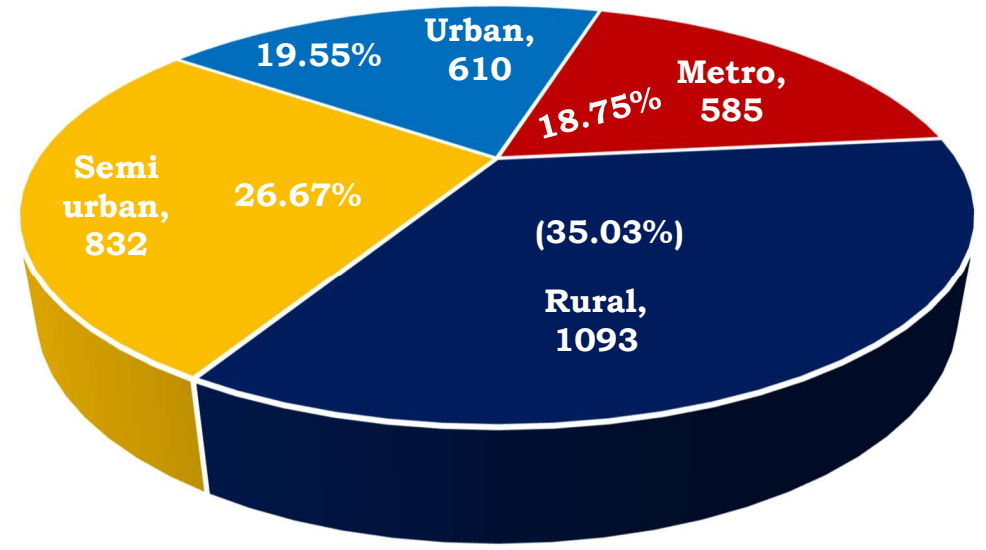
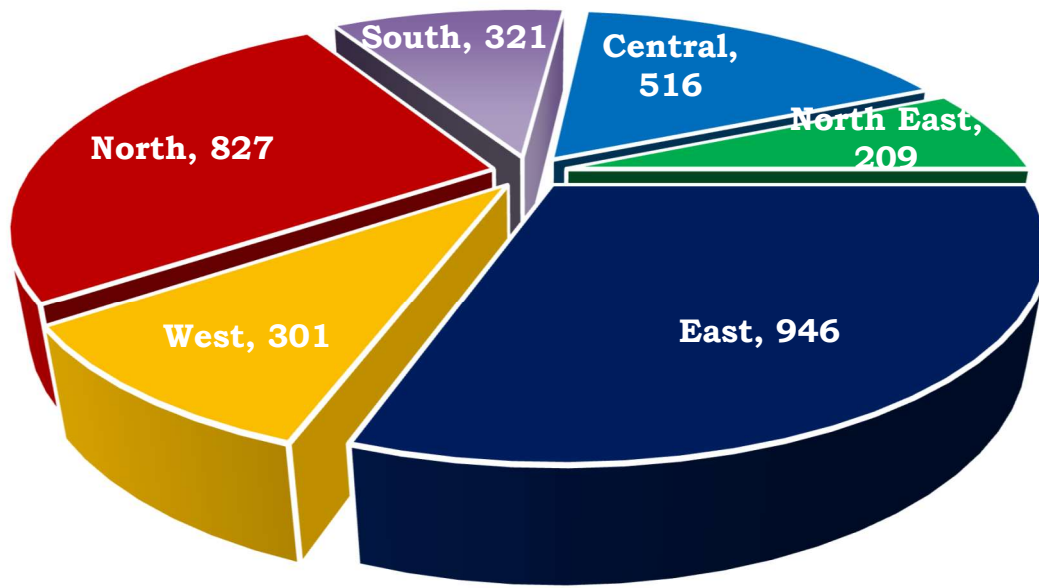
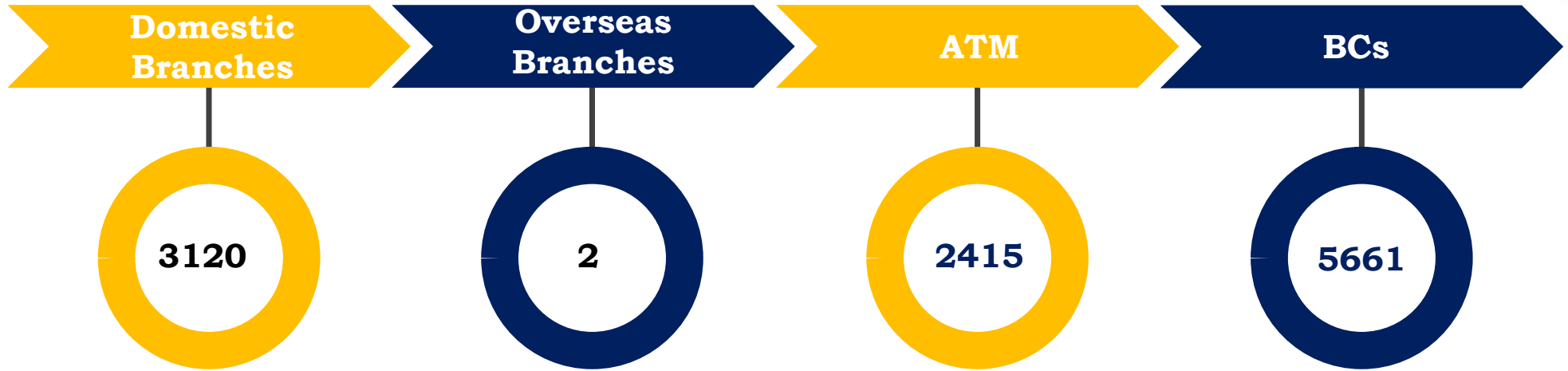


Capital & Shareholding



Digital Journey

Our Presence





Highlights December 2022

Major Highlights



Total Business

₹ 394229Cr.

14.49% (Y-Y)



Total Advance

₹151059 Cr.

20.35% (Y-Y)



Total Deposit

₹243170Cr.

11.14 % (Y-Y)



PRAGATI-2023



Net Profit

₹ 653Cr.

110.37% (Y-Y)



Gross NPA

5.63%



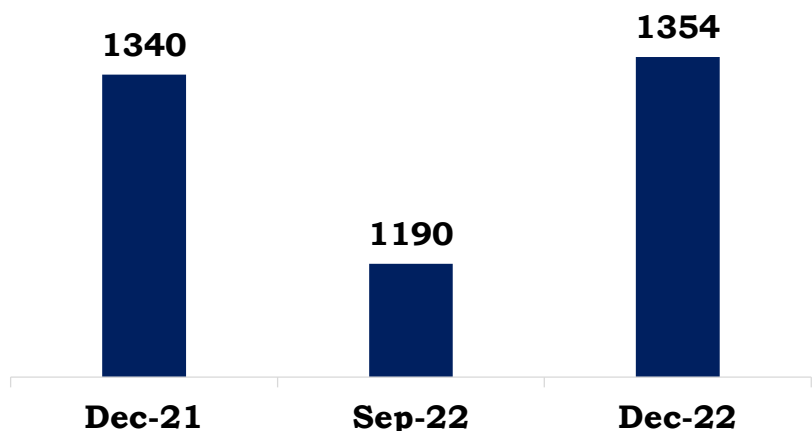
CRAR

14.32%

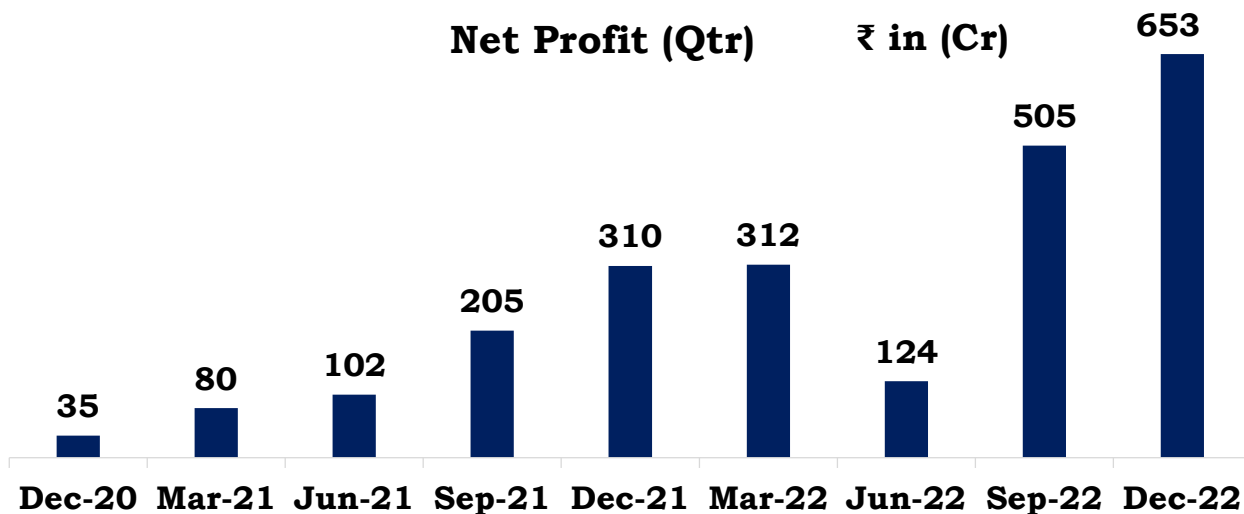
Financials



Operating Profit (Qtr) ₹ in (Cr)

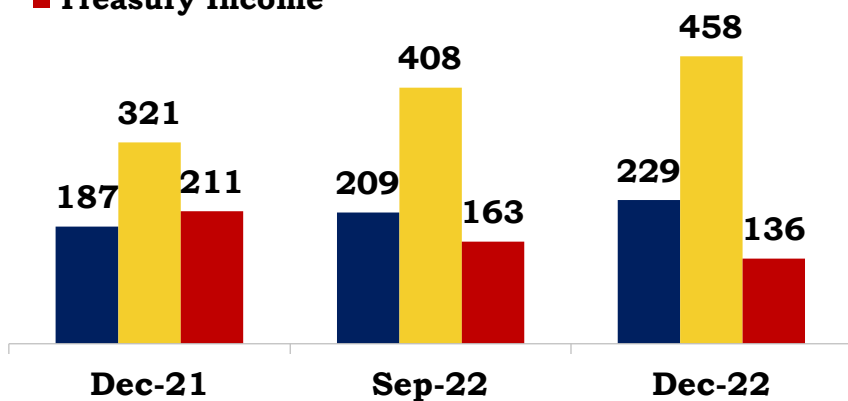


Net Profit (Qtr) ₹ in (Cr)

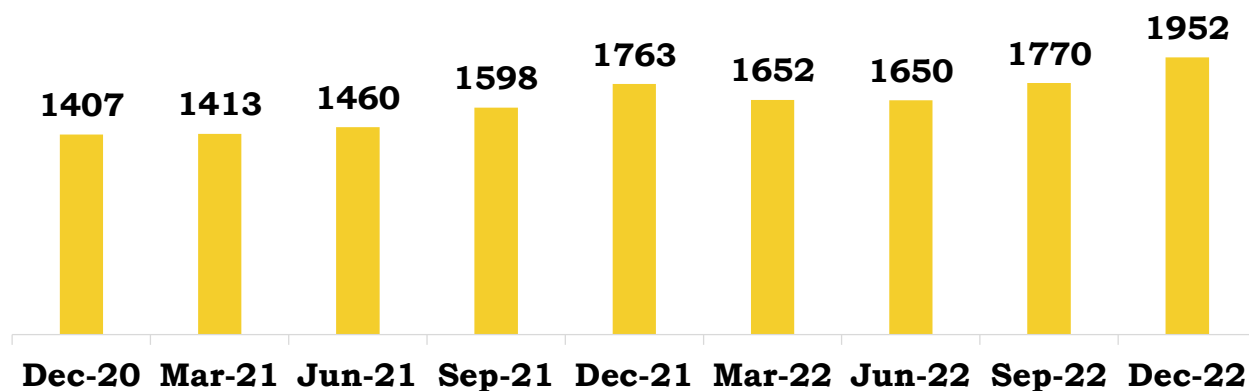


Non Interest Income(Qtr.) ₹ in (Cr)

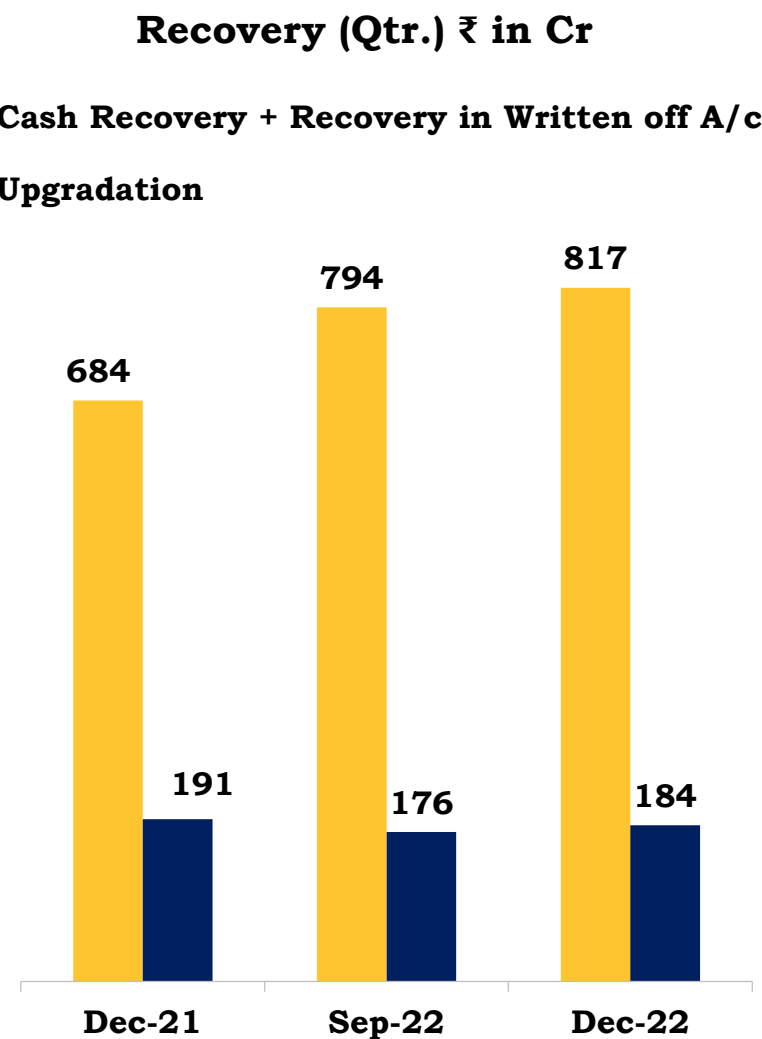
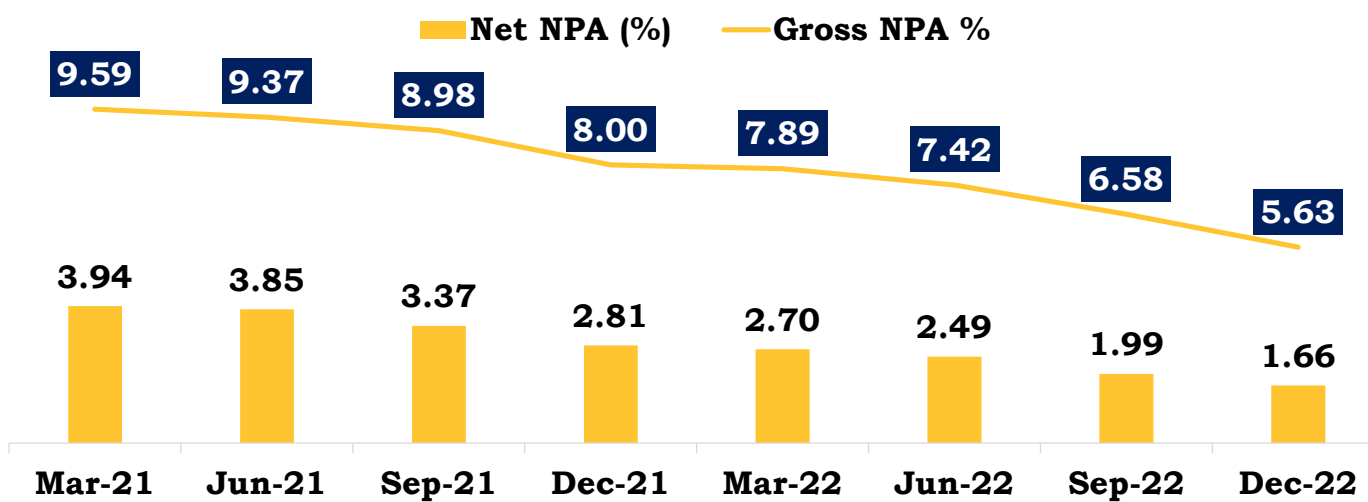
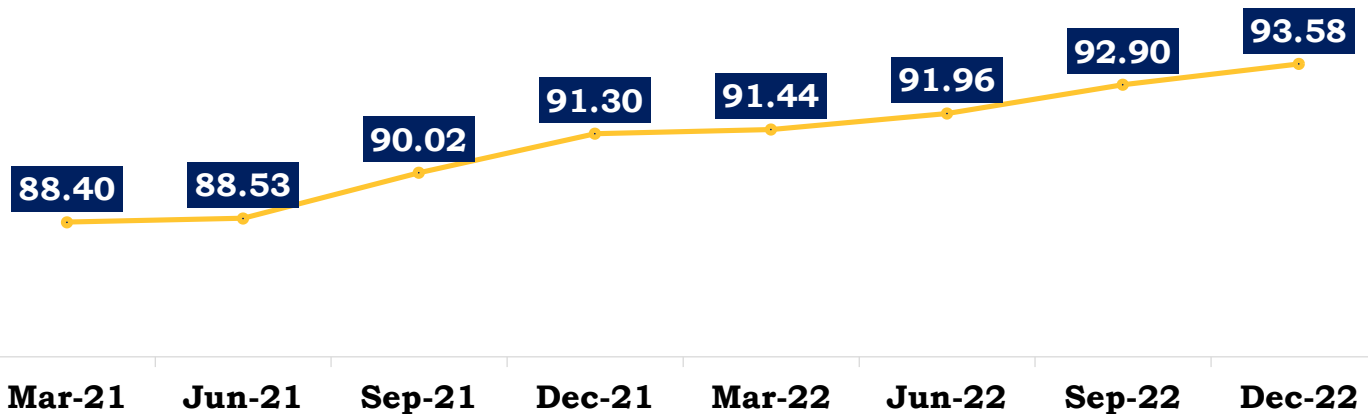
■ Fee Income ■ Recovery In Written Off
■ Treasury Income



Net Interest Income (Qtr) ₹ in (Cr)



Improving Asset Quality



Business Growth



					₹ in (Cr)
Business Mix (Deposits + Advances)	Dec-21	Sep-22	Dec-22	Q-Q (%)	Y-O-Y (%)
Global Business	344322	377305	394229	4.49	14.49
Domestic	328286	351411	364985	3.86	11.18
Overseas	16036	25894	29244	12.93	82.36
Global Deposits	218803	235149	243170	3.41	11.14
Domestic	214013	228730	235048	2.76	9.83
Overseas	4789	6418	8122	26.54	69.59
Global Advances (Gross)	125519	142156	151059	6.26	20.35
Domestic	114272	122680	129937	5.92	13.71
Overseas	11247	19476	21122	8.45	87.80
CD Ratio (%)	57.37	60.45	62.12	-	-

Operating Revenues



₹ in (Cr)

Sl.	Parameters	Quarter Ended			Variation (%) over	
		Dec-21	Sep-22	Dec-22	Q-O-Q (%)	Y-O-Y (%)
1	Interest Income	3919	4185	4627	10.57	18.06
2	Interest Expenses	2157	2415	2675	10.76	24.05
3	NII (1-2)	1763	1770	1952	10.30	10.74
4	Non-Interest Income	719	780	823	5.58	14.51
5	Operating Expenses	1141	1360	1421	4.53	24.53
6	Operating Profit (3+4-5)	1340	1190	1354	13.80	1.02
7	Provisions	1030	685	701	2.29	-31.94
8	Net Profit	310	505	653	29.42	110.37
	Net Interest Margin (Global) (%)	3.03	2.84	2.99		
	Net Interest Margin (Domestic) (%)	3.14	2.97	3.18		
	Cost to Income (%)	45.99	53.33	51.22		

Net Interest Income



₹ in (Cr)

Particulars	Quarter Ended			Variation (%) over	
	Dec-21	Sep-22	Dec-22	Q-O-Q (%)	Y-O-Y (%)
Interest Income	3919	4185	4627	10.57	18.06
a. From Advances	2254	2390	2773	16.06	23.04
b. From Investments	1526	1548	1577	1.93	3.38
c. Others	139	248	277	11.60	98.24
Interest Expended	2157	2415	2675	10.76	24.05
a. On Deposits	2067	2243	2421	7.94	17.10
b. On Borrowings	2	91	159	74.57	-
c. Bonds & Others	88	82	96	17.33	9.38
Net Interest Income	1763	1770	1952	10.30	10.74
Cost of Deposit (%)	3.85	3.95	4.12		
Cost of Fund (%)	3.31	3.27	3.49		
Yield on Advances (%)	7.54	7.17	7.82		
Yield on Investment (%)	6.27	6.28	6.31		
Yield on Funds (%)	6.74	6.71	7.08		

Non Interest Income



₹ in (Cr)

Particulars	Quarter Ended			Variation (%) over	
	Dec-21	Sep-22	Dec-22	Q-O-Q (%)	Y-O-Y (%)
a) Fee Based Income	187	209	229	9.71	22.78
i. Income from Commission & Charges	183	189	214	13.23	16.94
ii. Third Party Product Income	4	20	15	-25.00	275.00
b) Recovery in Written Off	321	408	458	12.41	42.92
c) Treasury Income	211	163	135	-35.55	-16.56
i. Profit on sale of Investments	134	50	44	-66.42	-10.00
ii. Profit on Exchange Transaction	67	52	53	1.99	-20.83
iii. Profit/loss on Revaluation of Investment	9	58	38	-34.81	312.96
iv. Others	1	3	-	-92.82	-76.36
Total (a+b+c)	719	780	823	5.58	14.51

Provisions



					₹ in (Cr)	
Particulars	Quarter Ended			Variation (%) over		
	Dec-21	Sep-22	Dec-22	Q-O-Q (%)	Y-O-Y (%)	
Operating Profit	1340	1190	1354	13.80	1.02	
Provisions for :						
NPA	565	400	220	-44.99	-61.05	
Standard Assets	21	20	33	61.44	55.54	
Others	(37)	(15)	80	-633.33	-316.22	
Income Tax (DTA)	481	279	368	31.90	-23.49	
Total Provision	1030	685	701	2.29	-31.94	
Net Profit /Loss	310	505	653	29.42	110.37	
Technical Write off	853	290	694	139.75	-18.62	
Return on Assets (%)	0.48	0.68	0.85			
Return on Equity (%)	6.25	9.76	12.27			



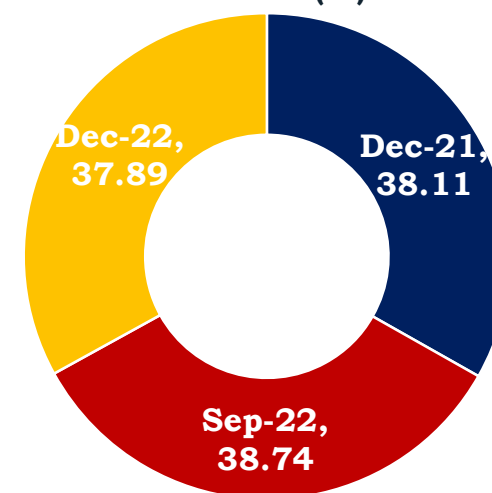
Business Segment Performance

Global Deposits

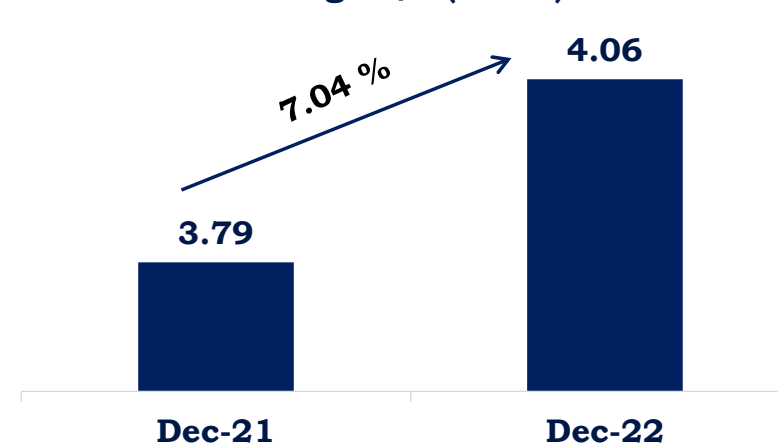


Particulars	Dec-21	Sep-22	Dec-22	₹ in (Cr)	
				Growth	
				Q-Q	Y-Y
Saving Deposits	74063	78933	79876	1.20	7.85
Current Deposits	8606	11586	11620	0.29	35.02
CASA	82670	90519	91496	1.08	10.68
Term Deposits	131344	138212	143552	3.86	9.29
Overseas Deposits	4789	6418	8122	26.54	69.59
Global Deposits	218803	235149	243170	3.41	11.14
CASA Domestic (%)	38.63	39.57	38.93	-	-
CASA Global (%)	38.11	38.74	37.89		

CASA Global (%)



Savings A/c (In Cr.)

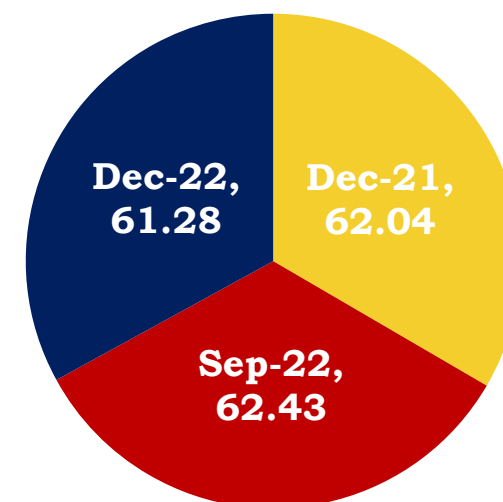


RAM (Domestic Advance)



₹ in (Cr)	₹ in (Cr)			Growth (Y-Y) %
	Dec-21	Sep-22	Dec-22	
Domestic Advance	114272	122680	129937	13.71
Of Which				
Retail Advance*	28229	31055	32375	14.69%
Agriculture Advance*	18422	20105	20627	11.97
MSME Advance*	24238	25430	26625	9.85
Total RAM	70889	76590	79627	12.33%
RAM % to Gross Advance	62.04%	62.43%	61.28%	-

RAM% (Domestic Advance)



* Fig. are Excluding TWO & Investment

Retail Growth



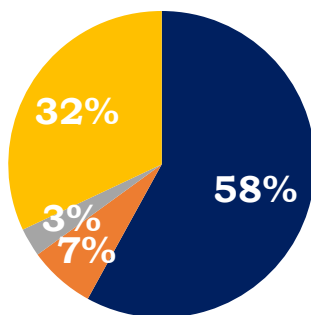
Retail Advance As on Dec 2022

Particulars	Dec-21	Dec-22	Growth (Y-Y) %
Home Loan	15877	18908	19.09
Car Loan	1815	2166	19.30
Personal Loan	877	1079	23.06
Others	8921	9300	4.49
Total	27491	31453	14.41



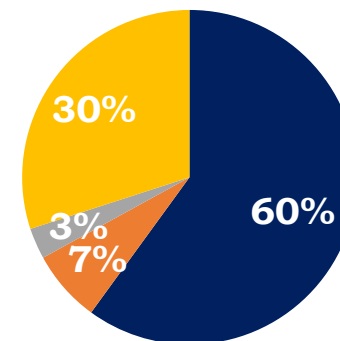
Dec-21

■ Home Loan ■ Car Loan ■ Personal Loan ■ Others



Dec-22

■ Home Loan ■ Car Loan ■ Personal Loan ■ Others



Priority Sector Advance



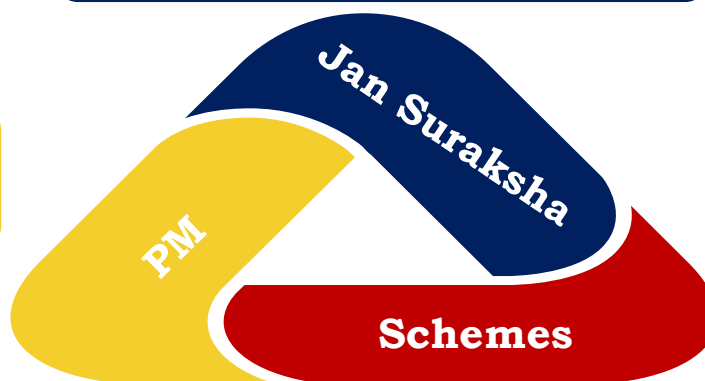
Industry	Dec-21	Sep-22	Dec-22	₹ in (Cr)	
				% Growth	
				Y-O-Y	% to ANBC
Agriculture	24995	24094	24583	-1.65	19.67
Out of which, S&MF	12724	13247	13638	7.19	10.91
MSME	22016	25627	26775	21.62	21.42
Out of which, Micro	12225	15165	16654	36.23	13.33
Housing Loan	8921	11106	10481	17.49	8.39
Education Loan	831	815	848	2.05	0.68
Others	1277	2144	2388	87.00	1.91
Total Priority Sector Advances	58040	63786	65075	12.12	52.07

Financial Inclusion Growth



PMJJBY (17.97 Lac)
33.41%(Y-Y)

PMSBY (38.09 Lac)
34.69%(Y-Y)



APY (7.16 Lac)
39.30%(Y-Y)

₹ in (Cr)

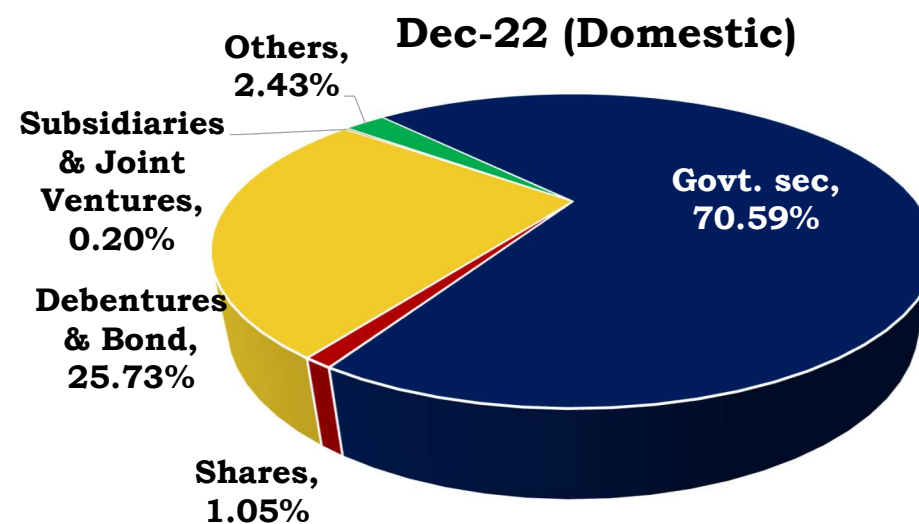
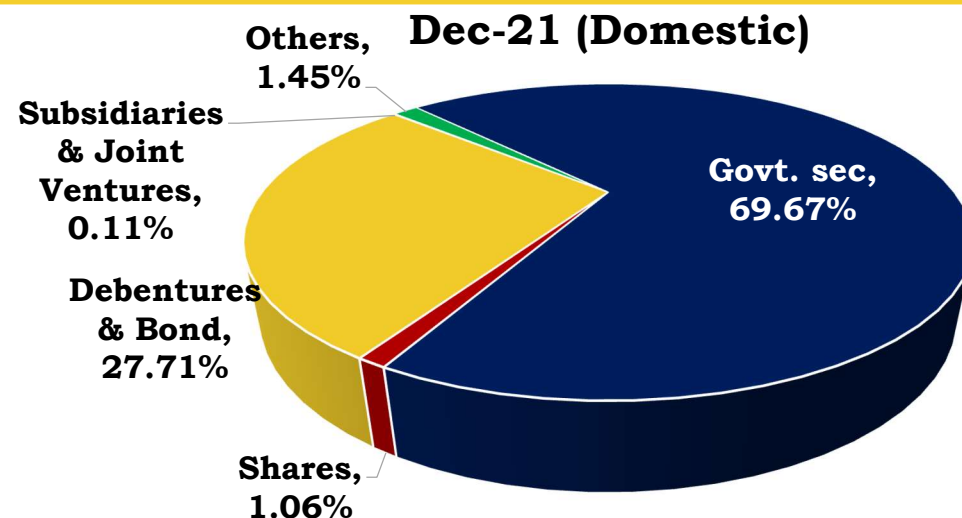
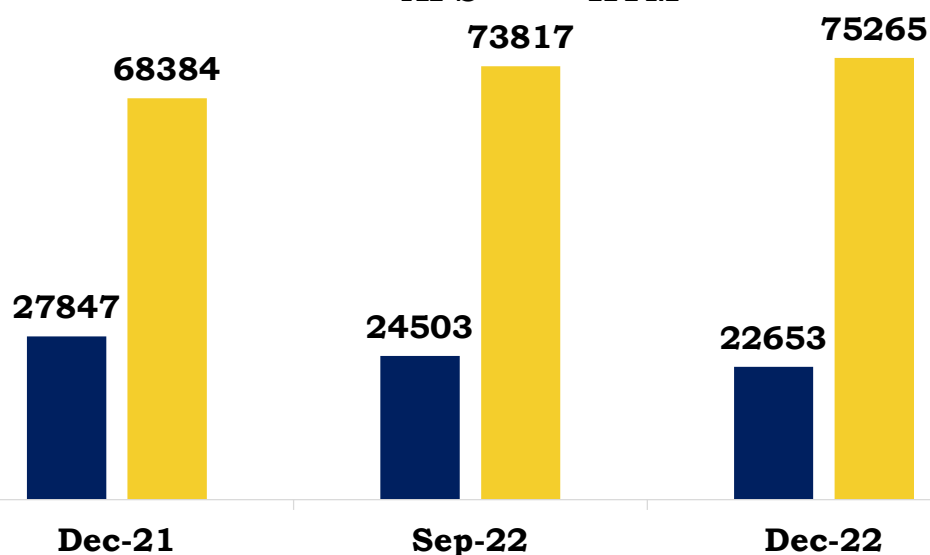
Particulars	Dec-21		Sep-22		Dec-22	
	No. of Accts	Amount	No. of Accts	Amount	No. of Accts	Amount
PMJDY (Lacs)	111.56	3903.75	118.83	4898.23	121.39	5070.49
Zero Balance Accts (Lacs)	13.81	-	13.21	-	13.15	-
PMMY Shishu	184612	312.35	1,77,362	294.00	167467	288.32
PMMY Kishor	174781	2408.86	2,02,076	2,912.15	205402	3079.57
PMMY Tarun	24420	1487.14	34,380	2,038.43	36242	2190.13
PMMY Total	383813	4208.35	4,13,818	5,244.58	409111	5558.01

Investment Portfolio



Domestic Investment

■ AFS ■ HTM



₹ in (Cr)	Dec-21	Sep-22	Dec-22
Domestic Investments	96240	98320	97918
Overseas Investments	2035	2414	2708
Total Investments	98275	100734	100626



Asset quality

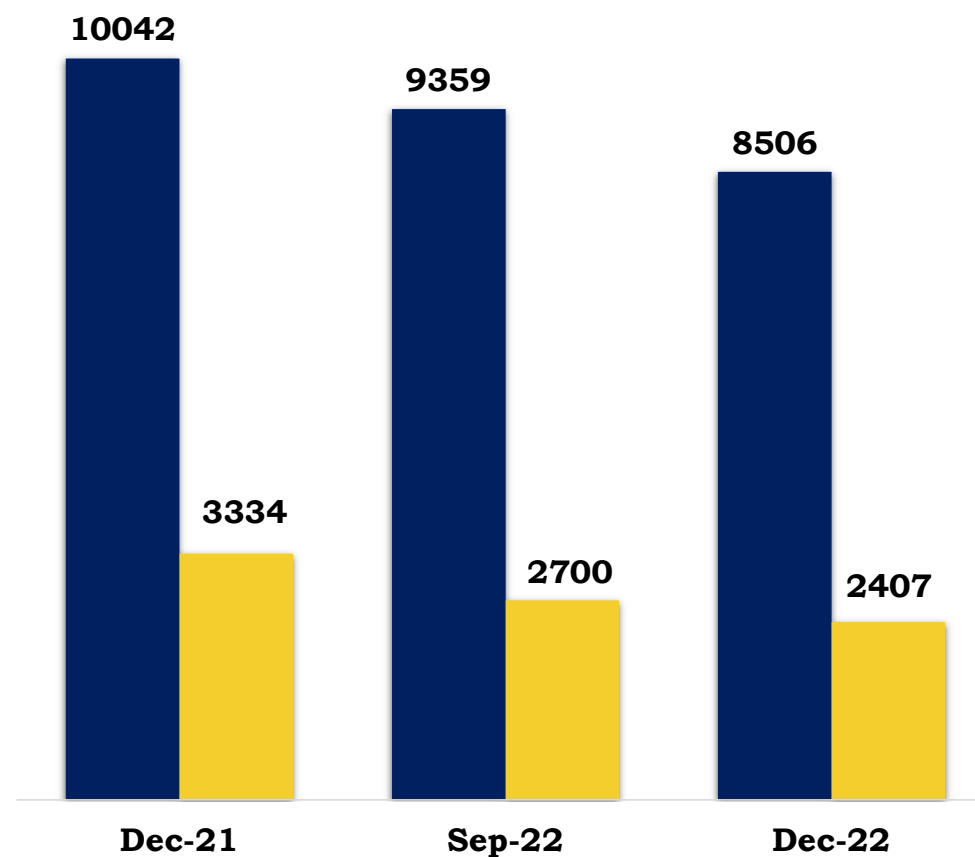
Asset Quality



₹ in (Cr)

Item	Dec-21	Sep-22	Dec-22
Gross NPA	10042	9359	8506
Net NPA	3334	2700	2407
Gross NPA (%)	8.00	6.58	5.63
Net NPA (%)	2.81	1.99	1.66
Provision Coverage Ratio (%)	91.30	92.90	93.58

■ Gross NPA ■ Net NPA



Movement of NPA



₹ in (Cr)

Item	Year Ended	Quarter Ended			
	Mar 22	Dec-21	Jun-22	Sep-22	Dec-22
Opening Balance	11352	10910	10237	9740	9359
Slippages	6122	579	556	578	491
Less					
Cash Recovery	1299	363	275	386	359
Upgradation	2087	191	184	176	184
Write off	3851	893	594	397	801
Total reduction	7237	1447	1053	959	1344
Closing Balance	10237	10042	9740	9359	8506
Cash Recovery +Recovery in Written off	2845	684	507	794	817

NCLT



₹ in (Cr)

Dec-2022 (₹ Cr.)	1st List	2nd List	Others	Total
Exposure to number of accounts referred under IBC (As per RBI List)	2	8	128	138
Loan Outstanding	890	2176	12900	15965
Total Provisions Held	890	2176	12852	15917

Inc. Tech. Write off

Fresh Slippage



₹ in (Cr)

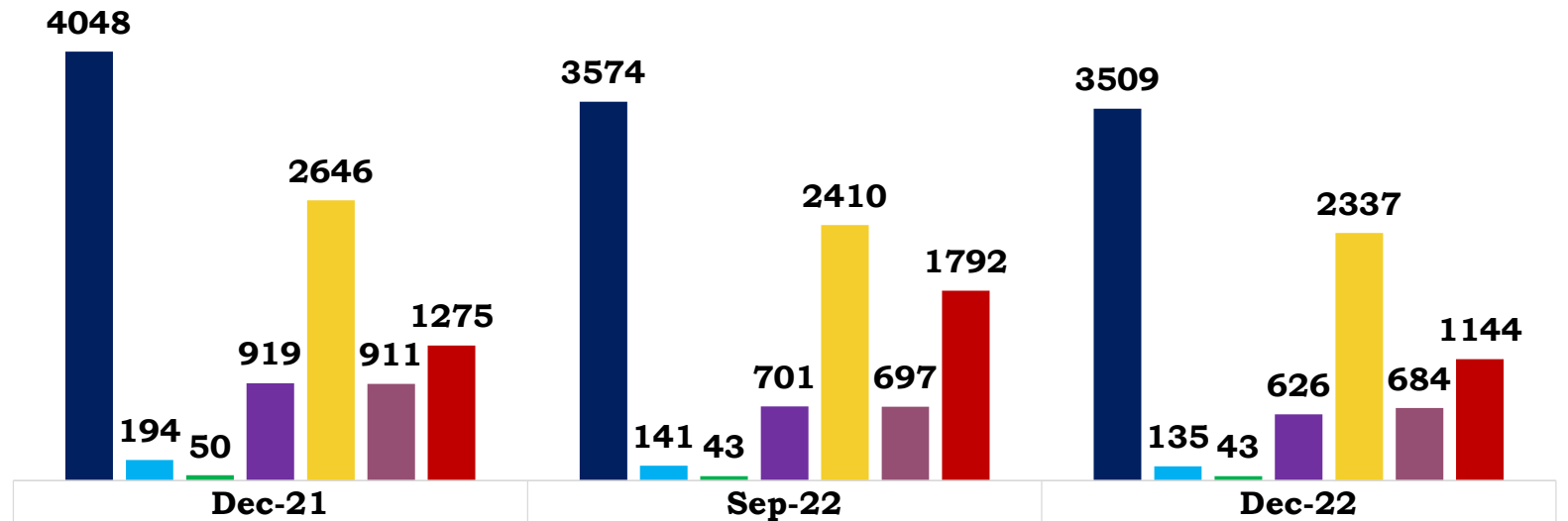
Fresh Slippage	Dec-21		Sep-22		Dec-22	
	No of Account	Amount (In Cr)	No of Account	Amount (In Cr)	No of Account	Amount (In Cr)
Corporate	6	57.70	2	17.86	3	21.87
SME	9587	209.33	8388	149.68	6955	102.04
AGRI	3867	53.35	18868	151.69	2729	69.91
Retail	2639	109.74	1425	80.51	1493	85.37
Others	98	45.24	230	30.66	80	27.49
Total	16197	475.36	28913	430.40	11260	306.68
Slippage Ratio	2.09		1.90		1.48	

Segment NPA



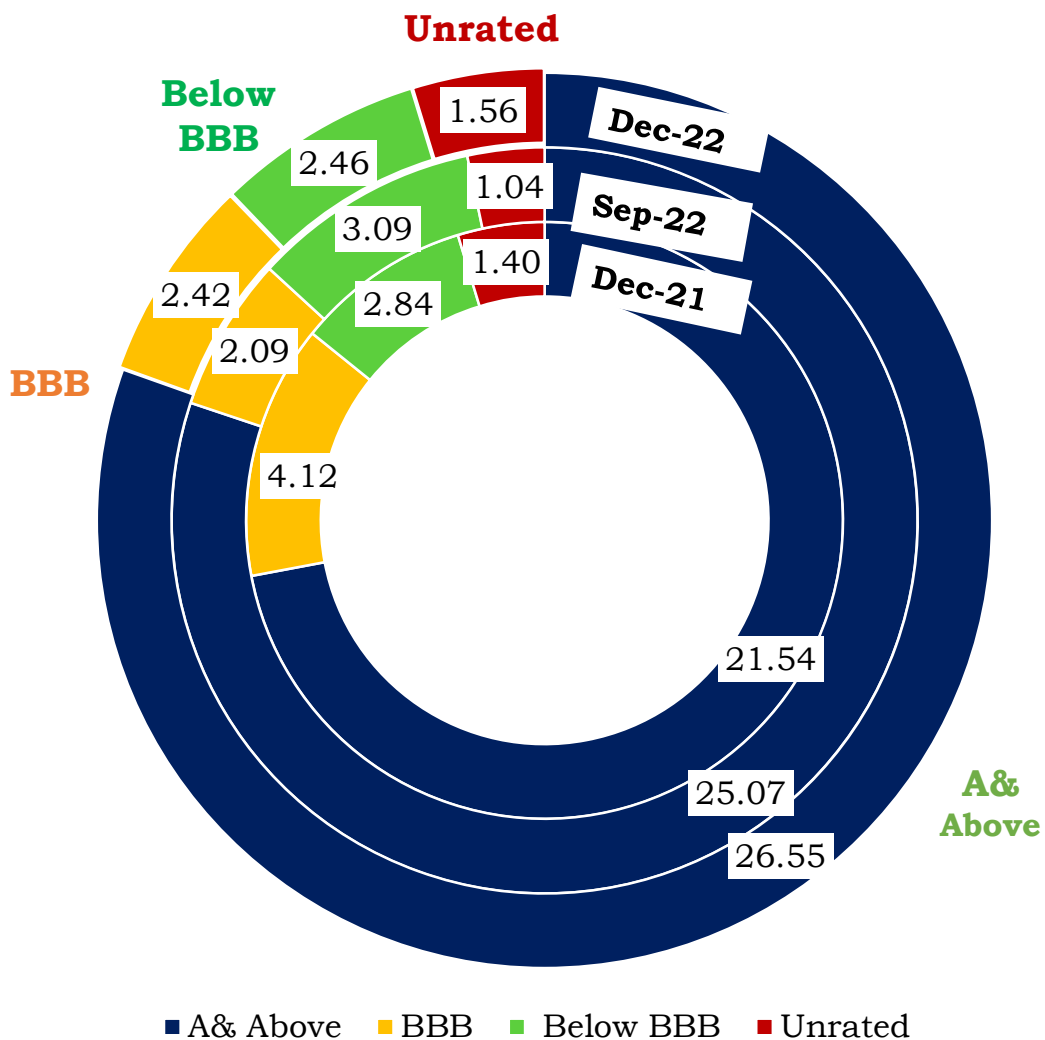
- Agriculture & Allied Activities
- Micro & Small Industries
- Medium Industries
- Large Industries
- Services
- Retail
- All others

₹ in (Cr)



	Dec-21	Sep-22	Dec-22
Agriculture & Allied Activities	4048	3574	3509
Micro & Small Industries	194	141	135
Medium Industries	50	43	43
Large Industries	919	701	626
Services	2646	2410	2337
Retail	911	697	684
All others	1275	1792	1144

Rating Mix (Domestic)



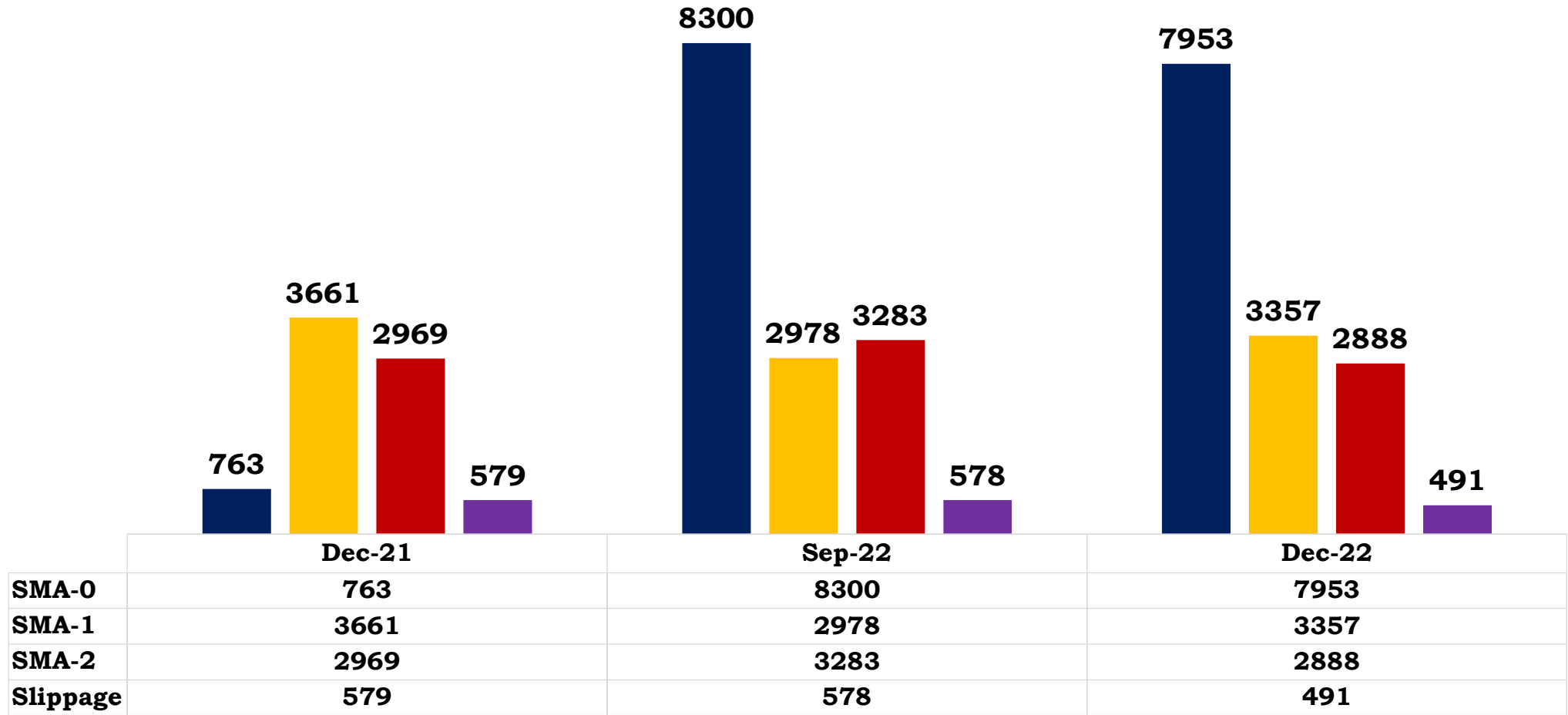
	₹ in (Cr)		
₹ in (Cr)	Dec-21	Sep-22	Dec-22
A& Above	24619	30751	34497
BBB	4712	2564	3138
Below BBB	3251	3794	3202
Total Rated	32582	37109	40837
Unrated	1605	1279	2028

SMA Data



₹ in (Cr)

■ SMA-0 ■ SMA-1 ■ SMA-2 ■ Slippage



COVID Resolution Framework as on 31.12.2022



₹ in (Cr)

Resolution Framework 1.0	
Category	Outstanding (31.12.2022)
MSME (Upto Rs 25 Cr.)	168.37
Personal Loans	61.19
Agriculture Allied	0
Corporate Loans	516.23
Total	745.79

Resolution Framework 2.0	
Category	Outstanding (31.12.2022)
MSME	1105.37
Personal & Small Business	1071.98
Agriculture Allied	193.35
Total	2370.70



Financials

Balance Sheet



	₹ in (Cr)		
CAPITAL & LIABILITIES	31.12.2021	30.09.2022	31.12.2022
Capital	11956	11956	11956
Reserves & Surplus	11314	12408	13199
Deposits	218802	235149	243170
Borrowings	14166	19575	22084
Other Liabilities & Provisions	6792	6257	6104
Total	263030	285345	296513
ASSETS			
Cash and Balances with RBI	9927	13818	11952
Balances with Banks and Money at Call and Short Notice	14995	15884	19238
Investments	96514	97897	97957
Advances	118728	135428	144896
Fixed Assets	3332	3383	3423
Other Assets	19534	18935	19047
Total	263030	285345	296513

Key Financial Indicators



Particulars (Qtr.)	Dec-21	Sep-22	Dec-22
Book Value per Share (₹)	9.37	10.67	11.59
Earning Per Share (₹)	0.26	0.42	0.55
Net Worth (₹ in Cr.)	10621	12064	13110
Business Per Branch (₹ In Cr.)	112.05	121.40	126.27
Business Per Employee (₹ in Cr.)	15.67	17.12	18.00
Operating Profit Per Employee (₹ in Lakh)	6.10	5.40	6.18
Net Profit Per Employee (₹ in Lakh)	1.41	2.29	2.98

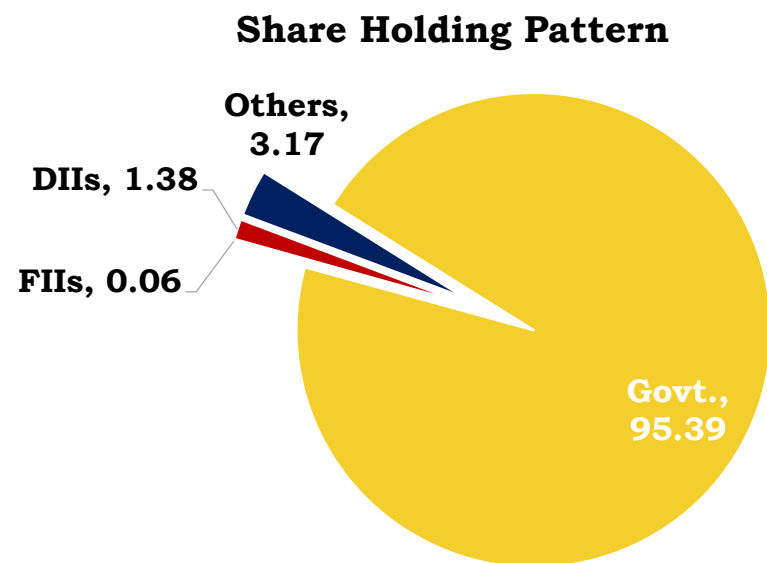


Capital & Shareholding

Capital & Shareholding Pattern



Particulars	₹ in (Cr)		
	Dec-21	Sep-22	Dec-22
CET1 Capital	11977	11862	12473
Tier I Capital	11977	11862	12473
Tier II Capital	2884	2925	2961
Total Capital	14861	14787	15434
Risk Weighted Assets	102081	105436	107804
CET1 (%)	11.73	11.25	11.57
Tier I (%)	11.73	11.25	11.57
Tier II (%)	2.83	2.77	2.75
Capital Adequacy Basel III (%) (CRAR)	14.56	14.02	14.32



As on 31.12.2022	
Share Capital (₹ in Cr.)	11956
Net Worth (₹ in Cr.)	13110
Market Cap (₹ in Cr.)	37661
No of Equity Shares (in Cr.)	1196



Digital Journey

Digital Progress



New Initiative

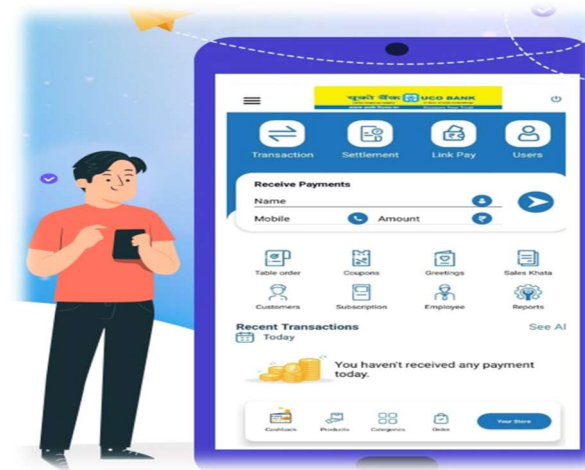
- ✓ UPI 123 on IVR (0804516377)
- ✓ Introduction of Uco Bank Merchant.
- ✓ Installation of 16 Cash Recycler & 22 ATM.
- ✓ Instant activation of Debit card.

New Features in M-Banking

- ✓ Introduction of Lifestyle E-marketplace
- ✓ Personalised Cheque Acknowledgement.
- ✓ Mbanking for NRE/NRO
- ✓ No Due Certificate
- ✓ Loan Interest Certificate

Road ahead for E Banking and M-Banking

- ✓ Procurement of 300 ATM
- ✓ UPI Central Mapper

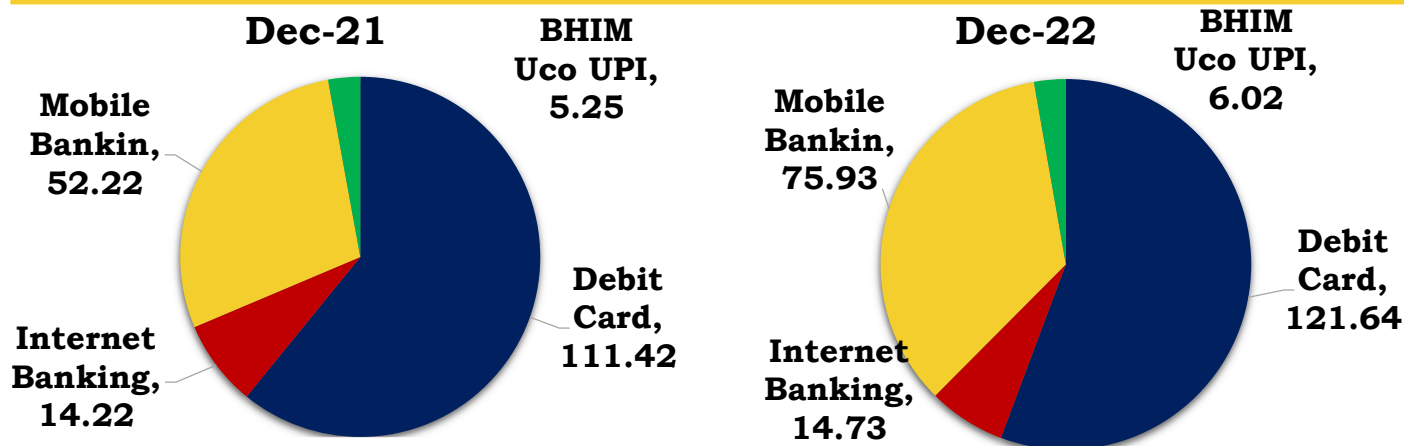


UCO Merchant App



UCO QR Code Sound Box

Digital Performance



Digital Channels	Dec-21	Sep-22	Dec-22	Growth (%)	
				Y-O-Y	Q-O-Q
Debit Cards (Lakhs)	111.42	118.79	121.64	8.40	2.34
Internet Banking (Lakhs)	14.22	14.57	14.73	3.46	1.09
Retail (Lakhs)	12.55	12.80	12.92	2.86	0.93
Corporate (Lakhs)	1.67	1.78	1.81	7.73	1.66
Mobile Banking (Lakhs)	52.22	69.65	75.93	31.23	8.27
Bhim UCO UPI (Lakhs)	5.25	5.84	6.02	12.79	2.99
POS Terminals	8880	10145	10402	14.63	2.47
Avg. Daily ATM Hits	90	97	100	10.00	3.00

Associate



Paschim Banga Gramin Bank



As on 31.12.2022 (Audited)

Particulars	Amount (₹ in Cr)
Total Business	9917.90
Deposit	6353.82
Advances	3564.08
Income Dec Qtr.	152.01
Expenditure & Provision Dec Qtr.	148.92
Net Profit Dec Qtr.	3.09
No of Branches	230
Employee Strength	1022

ESG Initiative



- ❖ Bank has been using eco-friendly refrigerant gas in air conditioners, green generators and LED lights in most of its offices to avoid carbon emissions and radiation.
- ❖ Bank is financing to disadvantaged, vulnerable and marginalized stakeholders through various bank credit scheme viz. KCC, NRLM, PMJDY OD facility, Fishery loan, Mudra-Shishu etc.
- ❖ Bank is committed to prudent Corporate Governance practices based on transparency, professionalism and accountability.
- ❖ Bank has 35 financial literacy centres across the country which conducted more than 2500 financial literacy camps thereby spreading financial awareness among masses
- ❖ Bank has been participating in the programmes which promotes environmental issues under “Clean and Green” Campaign.
- ❖ Bank has appointed Internal Ombudsman in order to strengthen the banks internal grievances redressal mechanism to reinforce the customer’s confidence.
- ❖ Loan outstanding as on 31.12.2022 under :
 - Women SHG – Rs. 1837 crore
 - PM SVANidhi – Rs. 24.73 crore
 - Mudra(Shishu) – Rs. 288.32 crore





Thank You!