



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2022/11

Date: 27th January, 2022

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: VAIBHAVGBL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156

Subject: Outcome Board Meeting – 27th January, 2022

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on Thursday, 27th January, 2022 has inter alia considered and approved the following:

1. The Unaudited Financial Results (Consolidated and Standalone) under Ind AS for the quarter / nine months ended 31st December, 2021.
2. 3rd Interim Dividend of Rs. 1.50/- per Equity Share (on the face value of Rs. 2/- per Equity Share) for the financial year 2021-22.

The Record Date for determining the entitlement of the shareholders for the payment of aforesaid interim dividend shall be Saturday, 5th February, 2022 and Interim dividend shall be paid / dispatched to the equity shareholders of the Company within 30 days from the date of declaration.

3. Grant of 8,726 Restricted Stock Units (RSUs) convertible into 8,726 Equity Shares of face value of Rs. 2/- each under VGL RSU Plan – 2019. The brief terms of grant are as under:
 - a) The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
 - b) The units granted under RSU Plan – 2019, will vest as per the following table

| Year | % of Grant |
|---|------------|
| On Completion of One year from the date of grant of Unit | 20% |
| On Completion of Two years from the date of grant of Unit | 30% |
| On Completion of Three years from the date of grant of Unit | 50% |

- c) Exercise Period - 3 (Three) Months from the date of respective vesting of the Units.

The Meeting of Board of Directors was commenced at 19:00 hours (IST) and concluded at 23:30 hours (IST)

This is for your information and record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary