

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

**Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy
Cinema Opera House, Girgaon, Mumbai – 400 004**

Date: 8th July, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Security Id: DARJEELING / Code: 539770

We hereby inform that as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 23(9) is not applicable to the Companies mentioned below;

- a) Companies having Paid up Equity Share Capital not exceeding Rs. 10 Crore and Networth not exceeding Rs. 25 Crore, as on the last day of the previous Financial Year;
- b) The Company which has listed its specified securities on the SME Exchange.

The Paid up Equity Capital of the Company is Rs. 3.05 Crore and Networth of the Company is Rs. 4.86 Crore as on 31st March, 2020.

Accordingly it may be noted that the Paid up Equity Capital of the Company is below Rs. 10 Crore and Networth of the Company is not exceeding Rs. 25 Crore, as on 31st March, 2020 and hence ***Regulation 23(9) regarding disclosure of Related Party Transaction is not applicable to the Company for the half year ended on 31st March, 2021.***

Kindly take the same on your record and oblige us.

For, Darjeeling Ropeway Company Limited

**Himanshu Shah
Managing Director
DIN: 08198016**