



January 11, 2023

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir,

Sub: Press Release - Unveiling of electric three-wheelers, Atul Mobili & Atul Energie

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are attaching herewith press release issued in respect of unveiling of electric three-wheelers, Atul Mobili & Atul Energie at the Auto Expo 2023 in New Delhi by Atul Greentech Private Limited, Subsidiary of Atul Auto Limited.

Please take the same on your records.

Thanking you.

Yours faithfully,
For, ATUL AUTO LIMITED,

(Mahendra J Patel)
Whole-time Director & CFO
(DIN: 00065159)

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

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Atul Greentech introduces Electric 3-wheelers, Atul Mobili & Atul Energie at Auto Expo 2023

Atul Mobili, a passenger vehicle and Atul Energie, a cargo variant marks Atul's entry into the electric space

New Delhi, January 11th, 2023: Atul Greentech Private Limited (AGPL), a subsidiary of Atul Auto Limited has today announced its foray into the electric space with the unveiling of two electric three-wheelers, Atul Mobili & Atul Energie at the Auto Expo 2023 in New Delhi. Atul Mobili is a passenger vehicle and Atul Energie is a cargo variant with distinct looks, robust build quality and powerful performance.

According to the latest [report](#) by IMARC Group, the Indian electric three-wheeler market value is expected to reach US\$1,874.9 Million by 2027, making it one of the fastest-growing sectors. The introduction of electric three-wheelers marks a new phase of growth and innovation for Atul Auto. Atul Mobili and Atul Energie are built with industry-leading technology, telematics and Battery Management Systems (BMS). The company has in-house developed an advanced temperature-controlled solution to enable the cooling of its AIS 156 battery pack, to ensure the e-vehicles operate seamlessly even in extreme weather conditions. The battery pack is integrated with the vehicle telemetry system that provides the drivers and fleet operators with timely insights through real-time monitoring and remote visualisation. This allows for real-time diagnosis of the functioning of the electric three-wheeler and thereby takes steps for preventive maintenance.

Manufactured under the Make in India initiative, the new cargo and passenger variants of electric three-wheelers will be launched across the country, starting from Punjab, Gujarat and NCR. The two variants will be made available in a phase wise manner across the country in Atul Auto's dealerships. The company has two manufacturing plants, one in Rajkot & one in Ahmedabad.

Commenting on Atul Auto's venture into the electric space, **Vijay Kedia, Director at Atul Auto** said, "We at Atul Auto come with over three decades of legacy in three-wheeler manufacturing. With our new electric additions, we aim to be technology leaders and provide intelligent, data-driven last-mile connectivity. Our advanced processes and infrastructure is the backbone of our business and empowers us to create and deliver world-class products. As pioneers in the mobility sector, our mission is to introduce revolutionary products that provide superior performance with customer-centric advanced technology."

Atul Energie is the industry's first electric cargo three-wheeler to have a dual battery pack providing a superior range of 195 km (certified). The passenger variant, Atul Mobili comes with a range of 110 km (certified). The vehicles are integrated with a motor drive from Valeo, the world leader in 48V drive system and chargers from leading charging manufacturing company Delta Q. Both the vehicles are powered by lithium-ion batteries that offer unparalleled safety, helping the drivers go the distance with minimum impact on the environment owing to its zero-emission technology.

"We understand the specific needs of Indian auto drivers and have designed Atul Mobili and Atul Energie in-house based on extensive customer feedback and environmental concerns. With a focus on improving the range and performance of three-wheelers on Indian roads, both variants are built to provide optimum value for customers and a competitive total cost of ownership," added **Divya Chandra, Director at Atul GreenTech**.



AGPL is engaged in developing solutions for Electric Vehicles, lithium-ion batteries with Battery Management Systems (BMS) and Telematics for various applications such as Automobile, Energy Storage and other customized products. The company is driven by leading experts in the automotive industry, battery, embedded systems and Power Electronics. The team is based in India & Europe.

About Atul Greentech Private Limited:

Atul Greentech Private Limited (Atul Greentech), is a subsidiary of Atul Auto Limited, India's leading three-wheeler manufacturer. Atul Greentech specializes in manufacturing infrastructure and designing solutions for trailblazing last-mile electric mobility components for domestic and export markets. It is one of the youngest and fastest-growing companies in the electric vehicle manufacturing sector. With a presence across 21 states with 175 primary and 130 secondary networks, Atul's dealership, sales, service, and spare parts network comprises over 600 touch points across the globe.

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