



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

MSL:SH : SE:

14 June 2019

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring P.J.Tower, Dalal Street, MUMBAI 400 001 https://listing.bseindia.com BSE Scrip Code No. 500266	Corporate Listing Department National Stock Exchange of India Ltd. Plot No.C/1, C Block Bandra – Kurla Complex, Bandra (East) MUMBAI 400 051 https://connect2nse.com/LISTING NSE Scrip Symbol: MAHSCOOTER
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Sub: **Disclosures of related party transactions on a consolidated basis**

Ref: **Regulation 23(9) of Listing Regulations**

Dear Sir

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the financial year ended 31 March 2019 in the prescribed format.

Kindly take the above on record.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


N.S. Kulkarni
Company Secretary



MAHARASHTRA SCOOTERS LIMITED

Disclosure of transactions with related parties as required by the Ind AS -24:

Name of related party and Nature of relationship	Nature of transaction	2018-19		2017-18	
		Transaction Value (Rs. in Lakhs)	Outstanding amounts carried in the Balance Sheet (Rs. in Lakhs)	Transaction value (Rs. in Lakhs)	Outstanding amounts carried in the Balance Sheet (Rs. in Lakhs)
A Holding company, subsidiaries and fellow subsidiary:					
Bajaj Holdings and Investment Ltd. (Investing party- holds 24% shares of Maharashtra Scooters Ltd.)	Purchase of shares by BHIL (27,42,848 shares of Rs.10 each)	-	24.00	-	24.00
	Dividend received	1,354.81	-	1,100.79	-
	Dividend paid	905.14	-	822.85	-
Western Maharashtra Development Corporation Ltd. (Investing party- holds 27% shares of Maharashtra Scooters Ltd.)	Purchase of shares by WMDC (30,85,712 shares of Rs.10 each)	-	27.00	-	27.00
	Dividend paid	1,018.28	-	925.71	-
B Associates, joint ventures and investing parties:					
Bajaj Auto Ltd.	Dividend received	4,064.44	-	3,725.74	-
	Purchases	-	-	32.96	-
	Sales	16.91	0.56	30.25	17.84
	Services received	12.47	-3.14	10.11	-4.70
	Revenue expenses reimbursed	7.00	-	5.02	-
Bajaj Finserv Ltd. Bajaj Finance Ltd.	Dividend received	65.20	-	65.20	-
	Investment in non-convertible debentures	-	14,000.00	-	8,000.00
	Redemption received	500.00	-	-	-
	Dividend received	758.99	-	683.09	-
	Interest received	1,023.90	-	719.40	-
	Services received	11.59	-	11.57	-
C Individuals controlling voting power / exercising significant influence and their relatives:					
Madhur Bajaj	Sitting fees	0.80	-	0.80	-
Sanjiv Bajaj	Sitting fees	1.20	-	1.20	-
D Key management personnel and their relatives:					
E Enterprises over which anyone in (c) exercises significant influence:					
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	5.91	6.40	6.58	-6.60

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under clause 9 of the Ind As 24 "Related Party Disclosures" have been identified based on representations made by key managerial personnel and information available with the company.

All above transactions are in ordinary course of business and on arms' length basis. All outstanding balances are unsecured and are repayable in cash.

