



## RAGHUVIR SYNTHETICS LIMITED

REGD OFF RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE 079-22911015 - 22911902 - 22910963

Email raghuvirad1@sancharnet.in

Website <http://www.raghuvir.com>

CIN L17119GJ1982PLC005424

**DATE: 4<sup>th</sup> January, 2019**

**TO  
THE MANAGER  
DEPARTMENT OF CORPORATE SERVICES  
BSE LTD.  
DALAL STREET, FORT,  
MUMBAI - 400 001**

Dear Sir/ Madam

**SUBJECT: OUTCOME OF THE MEETING  
REF: SCRIP CODE: 514316**

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on **4<sup>th</sup> January, 2019** which was commenced at **1.30 P.M** at the Registered Office of the company situated at Rakhial Road, Near Gujarat Bottling, Rakhial, Ahmedabad, Gujarat, 380023 have approved the following aspect :

1. Consent of Board of Directors is hereby accorded for modifying & updating the "**PAYMENT TO DIRECTORS / KEY MANAGERIAL PERSONNEL POLICY**" subject to approval of members at the Extra ordinary General Meeting .
2. Based on the recommendation of Audit Committee , Nomination & Remuneration Committee and subject to approval of members at the Extra ordinary General Meeting, consent of the Board of Directors is hereby accorded unanimously for revision in payment of remuneration amounting to Rs. 168 lakhs per annum to Mr. Sunil R. Agrawal, Chairman & Managing Director of the company (DIN:- 00265303) w.e.f 1<sup>st</sup> April, 2018 for remaining duration of re-appointment upto three years from the effective date
3. Based on the recommendation of Audit Committee , Nomination & Remuneration Committee and subject to approval of members at the Extra ordinary General Meeting, consent of the Board of Directors be and is hereby accorded unanimously for recommending the approval of members for change in designation and appointment of Mr. Yash S. Agarwal (holding DIN 02170408), Director to be designating as Joint Managing Director of the Company for a period of five years from 4<sup>th</sup> February, 2019 - 3<sup>rd</sup> February, 2024.

FOR, RAGHUVIR SYNTHETICS LIMITED

  
DIRECTOR/AUTHORISED SIGNATORY



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The Board of Directors & Nomination and Remuneration Committee while considering the appointment of Mr. Yash S Agarwal as Joint Managing director, had verified that the said person is not debarred from holding the office of director pursuant to any SEBI order respect to circular no. LIST/COMP/14/2018-19 dated June 20, 2018.

Accordingly, we hereby affirm that the Director if being appointed, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

4. On the recommendation of Audit Committee , Nomination & Remuneration Committee and subject to approval of members at the Extra ordinary General Meeting , consent of the Board of Directors is hereby accorded unanimously for recommending the approval of members for change in designation & appointment of Mr. Hardik S. Agarwal (holding DIN 03546802) Director to be designating as Joint Managing Director of the Company for a period of five years from 4th February, 2019- 3rd February, 2024

The Board of Directors & Nomination and Remuneration Committee while considering the appointment of Mr. Hardik S Agarwal as director, had verified that the said person is not debarred from holding the office of director pursuant to any SEBI order respect to circular no. LIST/COMP/14/2018-19 dated June 20, 2018

Accordingly, we hereby affirm that the Director if being appointed, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

5. Based on the recommendation of Nomination & Remuneration Committee , Audit Committee and subject to approval of members at the Extra ordinary General Meeting , consent of the Board of Directors is hereby accorded unanimously for payment of commission amounting to Rs. 12 lakhs per annum to Mrs. Pamita S Agarwal, Non-executive Non Independent Women Director of the company (DIN:- 07135868) w.e.f 4<sup>th</sup> February, 2019 for remaining duration of appointment upto three years from the effective date i.e 4<sup>th</sup> February, 2019 – 3<sup>rd</sup> February, 2022 .

6. The Board of Directors hereby recommends a formation of **MANAGEMENT ADVISORY & GOVERNANCE COMMITTEE** subject to the approval of members in the Extra-ordinary General Meeting.

FOR, RAGHUVIR SYNTHETICS LIMITED

  
DIRECTOR/AUTHORISED SIGNATORY



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7. Approval of Board of Directors is received for scheduling the Extra-ordinary General Meeting of the Members of the company on the **4<sup>TH</sup> FEBRUARY, 2019 AT 12.30 PM** at the registered office of the company situated at **M/S RAGHUVIR SYNTHETICS LIMITED, NR. GUJARAT BOTTLING, RAKHIAL ROAD, RAKHIAL, AHMEDABAD, 380023."**

8. Approved Appointment of Mr. Amrish N. Gandhi, Practicing Company Secretary [Fellow Membership No. 8193] (and failing him Mr. Samsad A. Khan, Practicing Company Secretary) [Membership No. 28719] as Scrutinizer for conducting Extra-ordinary General Meeting and for scrutinizing the e-voting process in a fair & transparent manner.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**FOR RAGHUVIR SYNTHETICS LIMITED**

**FOR, RAGHUVIR SYNTHETICS LIMITED**

  
**DIRECTOR/AUTHORISED SIGNATORY**

**SUNIL R. AGRAWAL**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN : 00265303**