

Date: 29th May, 2019

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held today i.e. 29th May, 2019

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 29th May, 2019 have approved and adopted the Audited Financial Results of the Company for the quarter and financial year ended **31st March, 2019**, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and financial year ended 31st March, 2019;
2. Independent Auditors Report on quarterly financial results and year to date financial results for the Financial Year ended 31st March, 2019, duly issued by the Statutory Auditors of the Company;
3. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results for the financial year ended 31st March, 2019.

A copy of the above will be made available on the website of the Company: www.mystic-electronics.com.

Please note that Board meeting commenced at 04:00 PM and concluded at 05:00 PM.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

For Mystic Electronics Limited




Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(Rupees in Lacs except Shares & EPS)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations		-	23.18	-	50.33
2	Other Income	53.24	10.23	3.30	85.11	45.10
3	Total Income (1+2)	53.24	10.23	26.48	85.11	95.43
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	34.14
	(d) Employee benefits expenses	4.50	5.87	5.44	19.27	21.91
	(e) Finance Costs	8.16	4.42	2.40	12.58	2.40
	(f) Depreciation and amortisation expenses	0.07	0.07	0.30	0.28	0.92
	(g) Other expenses	52.81	2.19	406.46	59.86	423.47
	Total Expenses (4)	65.53	12.55	414.59	91.98	482.83
5	Profit/(Loss) before exceptional items and tax (3-4)	(12.29)	(2.32)	(388.11)	(6.87)	(387.40)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax and after exceptional items (5-6)	(12.29)	(2.32)	(388.11)	(6.87)	(387.40)
8	Tax Expense					
	- Current Tax	(1.41)	(0.60)	-	-	-
	- Deferred Tax	(0.08)	-	0.37	(0.08)	0.37
	Total Tax Expense	(1.49)	(0.60)	0.37	(0.08)	0.37
9	Net Profit/(Loss) after tax (7-8)	(10.81)	(1.72)	(388.48)	(6.80)	(387.77)
10	Other Comprehensive income (Net of tax)					
A.	(i) Items that will not be reclassified to profit or loss	(19.19)	(16.77)	(23.06)	(153.89)	(364.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive income (After tax) (9+10)	(29.99)	(18.49)	(411.54)	(160.68)	(751.86)
12	Paid-up equity share capital	1976.62	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share					
	(a) Basic	(0.05)	(0.01)	(1.97)	(0.03)	(1.96)
	(b) Diluted	(0.05)	(0.01)	(1.97)	(0.03)	(1.96)



Statement of Assets & Liabilities for the Year ended 31st March, 2019

(Rupees in Lakhs)

S. No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	0.16	0.44
	(b) Investments in Property	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets :		
	(i) Investments	3236.12	2547.51
	(ii) Loans	-	-
	(iii) Other financial assets	133.07	129.17
	(e) Deferred tax assets (net)	0.06	-
	Total Non Current Assets	3369.42	2677.13
2	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	13.59	13.59
	(iii) Cash & cash equivalent	9.61	3.40
	(iv) Other Bank balances	0.77	5.29
	(v) Loans	385.49	558.26
	(vi) Other financial assets	666.31	740.15
	(c) Other current assets	19.89	-
	Total Current Assets	1095.66	1320.70
	TOTAL ASSETS	4465.07	3997.83
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	1976.62	1976.62
	(b) Other Equity	1858.49	2018.17
	Total Equity	3835.11	3994.79
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	0.02
	(c) Other Non- Current Liabilities	-	-
	Total Non- Current Liabilities	0.00	0.02
	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	374.32	-
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other financial Liabilities	0.35	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	255.30	3.02
	Total Current Liabilities	629.96	3.02
	TOTAL LIABILITIES	629.96	3.04
	TOTAL - EQUITY AND LIABILITIES	4465.07	3997.83



Notes:

- 1 The above Audited financial results for the quarter and year ended on 31st March, 2019 which are published in accordance with Regulation 33 read with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2019.
- 2 The above results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
- 3 Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
- 4 The figures of quarter ended 31st March 2019 and 31st March 2018 are balancing figures between audited figures in respect of full financial year and published figures or nine months ending 31st December 2018 and 31st December 2017 respectively, which were subject to limited review by the statutory auditor.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 6 The MCA wide notification dated 11th October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 7 The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com.

Place : Mumbai
Date : 29th May, 2019



For Mystic Electronics Limited

Mohit Khadaria
Mohit Khadaria
Managing Director
DIN: 05142395

Date: 29th May, 2019

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref: Scrip ID: MYSTICELE
Scrip Code: 535205**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)' Regulations, 2015, we hereby declare that M/s. Bansal Bansal & Co., Chartered Accountants (Firm Registration No.100986W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2019.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

For Mystic Electronics Limited




**Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai**

Bansal Bansal & Co.

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company; Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Mystic Electronics Limited

We have audited the accompanying Ind AS financial results of MYSTIC ELECTRONICS LTD. ("the Company"), for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results regarding the figures for the quarter ended 31st March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31st March, 2019 and our review of financial results for the nine-month period ended 31 December, 2018.

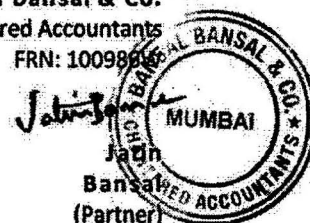
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss, (including other comprehensive income) and other financial information for the year ended 31st March, 2019.

Our opinion on the financial results is not modified in respect of this matter with respect to our reliance on financial information certified by the management.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100988



(Partner)
Membership No.135399

Place: MUMBAI
Dated: 29th May, 2019