

VIDLI RESTAURANTS LIMITED

Reg. Office: D - 09, Eastern Business District, LBS Road, Bhandup (West), Mumbai - 400 078

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CIN No.: L55101MH2007PLC173446

Date: 13th May, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Script Code: 539659
Script ID: VIDLI

Dear Sir/ Madam,

Sub: Outcome of meeting of the Board of Directors and intimation and disclosure pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

- I] With reference to our letter dated March 29, 2022 and April 18, 2022 in relation to the payment of first and final call amount of Rs. 5/-per share in respect of 64,95,000 partly paid-up equity shares of face value of Rs. 10/- per share of the Company allotted pursuant to Right Issue on 22nd February, 2022 which was payable from Monday, 25th April, 2022 to Monday, 9th May, 2022(both days inclusive),we wish to inform that the Company has received first and final call money on 64,48,000 partly paid-up equity shares aggregating to Rs. 3,22,40,000/- representing around 99.28% of the amount due on First and Final Call.

The Board of Directors of the Company at its meeting held today i.e.13th May, 2022 has inter-alia approved the conversion of 64,48,000 partly paid-up equity shares of face value Rs.10/- each into fully paid-up equity shares of face value Rs.10/- each, against which the first and final call money has been received. The converted shares will rank pari passu with the existing fully paid-up equity shares and shall be available to trade under the ISIN INE564S01019, subject to completion of necessary corporate actions and receipt of listing and trading approvals from BSE Limited. Post conversion the paid-up share capital of the Company will be Rs. 10,77,80,000/- divided into 1,07,78,000 equity shares of Rs. 10/- each fully paid-up.

- II] Further, in relation to the 47,000 partly paid-up equity shares on which the first and final call money remains unpaid, the Board of Directors has authorized the Rights Issue Committee of the Company to finalize and/or modify the terms and conditions and to authorize any Director of the Company to sign, date and issue the Reminder Notice to the holders of such partly paid-up equity shares. Details will be included in the Reminder Notice that will be sent to the holders of partly paid-up equity shares, on which the first and final call money remains unpaid.

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.00 p.m.

You are requested to take the information on record and oblige.

Thanking You
For Vidli Restaurants Limited



Nikhil Kapoor
Company Secretary and Compliance Officer
Membership no.: A66516

