



usha martin®

Usha Martin Limited

2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 71006300, Fax : (00 91 33) 71006400
CIN:L31400WB1986PLC091621
Email:contact@ushamartin.co.in
Website:www.ushamartin.com

Date: 8th September 2023

The Secretary
National Stock Exchange of India Ltd
Plot No C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
[Symbol: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai- 400001
[Scrip Code: 517146]

Societe de la Bourse de
Luxembourg 35A Boulevard
Joseph II L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This is to inform you that the Company has received an Order with respect to confirmation of penalty issued by Assistant Commissioner of State (Audit), Punjab Revisional Authority. The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below:

Name of the authority(s);	Assistant Commissioner of State (Audit), Punjab Revisional Authority
Nature and details of the action(s)	Order passed for confirmation of penalty of Rs. 11,65,184/-
Date of receipt of communication from the authority;	6 th September 2023 4:44 P.M.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Erroneous claim of Input Tax Credit
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Company. The Company has reached out to legal advisor and is in the process of taking steps to file an appeal against the said Order.

This is for your information and records.

Yours sincerely,
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary