

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

24.08.2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai-40001

Sub: Cover Letter For Outcome of Board Meeting Held On 24-08-2022.
Ref: Scrip Code-526869

Sir/ Madam,

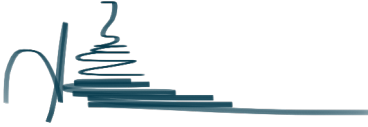
Kindly find enclosed the outcome of board meeting held today.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Kumbhat Financial Services Limited



SANJAY KUMBHAT
Managing Director
DIN: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

24-08-2022

The Manager,

Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

Scrip Code-526829

**Sub: Outcome Of Board Meeting held today i.e.24th August, 2022.
Regulation 30& 33 of SEBI (LORD) 2015**

We would like to inform your good office that the Board of Directors at their meeting held 24th August, 2022 at the registered office of the company inter alia transacted the following Business

1. The Board after due deliberation accepted the resignation of Shri.G.Rajasekaran , CFO to be effective from 01.08.2022
2. The Board appointed Smt.V.Premalatha as CFO effective from 01.08.2022
3. We are enclosing the following documents.
 - a. Resignation letter from Mr. G.Rajasekaran as CFO
 - b. His Profile
 - c. Acceptance letter from New CFO Mrs. V.Premalatha
 - d. Her Profile

The meeting commenced at 3.00 p.m. and closed at 4.00 pm

Thanking Yours,

Yours faithfully

For Kumbhat Financial Services Limited



SANJAY KUMBHAT

Managing Director
DIN NO: 03077193

31st July 2022

From

Rajasekaran G
No.78/1, Basuvaiyan Street,
Old Washermanpet,
Chennai-600 021.

To

The Board of Directors
Kumbhat Financial Services Limited
Kumbhat Complex, 5th Floor
29, Rattan Bazaar
Chennai-600 003

Dear sirs,

Sub: Resignation from the Position of Chief Financial Officer – Resignation Letter submitted –reg.

Due to personal reasons I wish to resign from the position of Chief Financial Officer with effect from 31st July 2022. I whole heartedly thank the Board of Directors for the support extended to me during my tenure as Chief Financial Officer. I request your good selves to kindly relieve me and arrange to notify my resignation to regulatory authorities.

Thanking you once again

Yours faithfully,



(RAJASEKARAN G).

RAJASEKARAN G
CAREER OVERVIEW

Mobile: 91-7010736282
Email: rajasekar786@rediffmail.com

A Competent Professional with **15+ years** of rich experience in Domains - **Corporate Finance & Treasury, Accounts & Audit, Financial Planning & MI Analysis, Budget & Forecasting, Management & IFRS Reporting (UK & US – GAAP)**. Good working knowledge with software like **PeopleSoft, SAP, Tally, Tata-ExNGN & MS–Office**. Proficient enough to manage the entire operations of Finance with an ability to cope up with various cross functional teams. The Areas of Exposure in:

| | | |
|--|---------------------------------|---------------------------------|
| Financial Planning & Analysis | Budget & Forecasting | General Ledger & MIS |
| IFRS & Management Reporting | Record to Report | Finalization of Accounts |
| Accounts Receivables & Payables | Reconciliations | Taxation Activities |
| Client & Team Management | Audit Management | Admin Management |

EMPLOYMENT SCAN

Jun'17 to Till Date – Freelancer Accounting, SME Trainer and Internal / External Auditing.

- ❖ Supporting for Internal / External Auditing for Clients.
- ❖ Preparation of Financial Statements, Financial Planning & Analysis, Budget & Forecasting for **FLSmidth**.
- ❖ Providing training for Financial Analysts on Fundamentals of Accounting, GL & Fixed Assets, AP/AR, Inter-Co., Reconciliation, Period end Close for **Intellinet**.
- ❖ Quality Auditing for GL, AP, AR and Credit Management on Transactional Proceses for certification from **Deloitte** for **Digicel Project**.
- ❖ Designing / preparations of SOP for AP, AP, Banking, GL and Credit Collections for **Digicel**.

Jun'16 to May'17 – Associate Manager – Finance Controlling North America Operations Team in Atos India Private Limited, reporting Finance Controller, US.

- ❖ Taking care of Financial Reporting activities for the Business and Platform Solutions.
- ❖ Analyzing Revenue and Cost for SAP and Application Management System Projects controls.
- ❖ Monitoring billing as per Statement of Work orders and preparation of Project Financial Reports.
- ❖ Preparing Month End Close Journals and FPNA MIS Reports.
- ❖ Working with Project Managers and Business Partners for budgeting and forecasting numbers as per the strategic plans designed in Statement of Work Orders.
- ❖ Building KCS mechanism in all Key Reports to ensure errors are highlighted and fixed.
- ❖ Preparing & consolidating Dash Board Reports for System Integration Finance Tower.

Sep'14 to May'16 – Associate Consultant with Rathnakar Chartered Accountant & Freelancer SME Trainer for Global Talent Track – Training Channel Partner for Capgemini/Wipro.

- ❖ Supporting for Internal / External Auditing and Finalization for Clients.
- ❖ Finalization of Financial Statements, Financial Planning & Analysis, Budget & Forecasting for High Profile Clients.
- ❖ Sales Tax, Income Tax Assessments & Filing Periodical Returns.
- ❖ Providing training for Financial Analysts on Outsourcing, Fundamentals of Accounting, GL & Fixed Assets, AP/AR, Inter-Co., Reconciliation, Period end Close, Consolidation & Financial Reporting.

Apr'13 to Aug'14 – Assistant Manager – Finance Operations in Global Finance Centre of HSBC - HDPI (A wholly owned subsidiary of HSBC Bank, UK) reporting to AVP.

- ❖ Streamlined - HSBC Latin America Group Head Office (Mexico) MIS Reports.
- ❖ Supported for Remote migration of Brazil Country Finance Reporting activities.
- ❖ Done remote migration of HSBC Technology Services - UK H.O.(London) Reporting activities from NCR.
- ❖ Preparation of Record to Report working files for Senior Finance Management @ UK H.O. (London).
- ❖ Preparation of General Ledger entries during whenever required and month-end closures.
- ❖ Preparation of MIS reports including variance analysis for Cost Recharges and HSBC Technology Services Project Allocations with Cost Centre Managers with approvals from UK Business Heads.
- ❖ Coordinating Billing activities, Payment follow ups & resolving Intercompany differences via effective reconciliation. Handling client's adhoc queries via phone calls and emails.
- ❖ Preparation of Dash Board Report for monthly calls.
- ❖ Co-ordinated with 10 members' team for end to end activities of HSBC Technology Services – UK HO.

Apr'06 to Aug'12 – Team Leader in Finance Shared Service Centre of Scope International P. Ltd., Chennai (subsidiary of Standard Chartered Bank, UK) reporting to Senior Manager.q

- ❖ Worked for SCB Group Head Office - London, prepared all MIS Reporting, Financial Planning, Budgeting, Forecasting, Group Treasury, Management Reporting & Financial (IFRS) Reporting for Holding Companies and 27 Subsidiaries of Standard Chartered Bank including SCB Public Limited Company from which Standard Chartered Bank results are published on Half-Yearly basis.
- ❖ Prepared Variance Analysis for P & L, Balance Sheet & Cost Control Account movement Analysis.
- ❖ High Level Analysis with Commentary for Investments in Associates / Subsidiaries and interpretation of data retrieved via Hyperion Essbase Server and PeopleSoft GL for management decisions and support.
- ❖ Preparation of record to report core reports and also reviewer of all other R2R reports.
- ❖ Finalization of financial statements, Taxation & approving all GL month end close journals.
- ❖ Reviewing & approving Recons - Nostro, Overhead, Group Treasury BRS & Quarterly Inter-Company.

June'96 - Mar'06 - Sr. Accounts Executive with M/s. Dheen Leather Exports, Chennai

- ❖ Preparation of Profit & Loss account and Balance Sheet.
- ❖ Preparation of Financial Reports, Fund Management, MIS & Projections.
- ❖ TDS – Deductions, Remittances & e-TDS Returns (Qtly & Annually).
- ❖ Compliance of Income Tax and Sales Tax.
- ❖ Preparation & Publishing of Interim Financial Results.
- ❖ Preparation of Cost Sheet with Analysis and Ageing Reports.
- ❖ Preparation of Cash Flow & monitoring the flow of Working Capital.
- ❖ Bank interaction for Letter of Credit & Enhancement of Over Draft activities.
- ❖ Preparation of Budgets and Forecast.
- ❖ Preparation of Annual Target Report and Periodical Performance Reports.
- ❖ Preparation of Bank Reconciliation Statement on monthly basis.
- ❖ Import & Export Documentation and Branch Accounts Reconciliation with Head Office Accounts.
- ❖ Involved administrative work including Payroll & Commercial Correspondence.
- ❖ Prepared all general ledger journals and booked the sales invoices on daily basis.
- ❖ Maintained Inventory system and done the stock audit on half yearly basis.
- ❖ Maintained the Central Excise registers and submitting the reports adhere to the compliance.

Qualification

Academic B.Com (University of Madras)

Technical Diploma in Computerized Accounting & End-User Computing @ First Computers, Chennai
Certification in Microsoft Office @ Bharatiya Vidhya Bhavan, Chennai

Professional I.C.W.A.I (Inter)

Personal Details

Date of Birth : 11th September 1972
Father's Name : Janardhanam G
Residential Address : # 78/1, Basuvaiyan Street,
Old Washermanpet, Chennai 600021, Tamilnadu, India.
Last Drawn CTC : INR 10.50 Lacs p.a.
Expecting CTC : Negotiable
Passport Number : M2173873 (Valid till 14-09-2024)
PAN Number : AEPPR8683H
Notice Period : Immediate

A. Janardhanam

(5)

26th August 2022

From

V. Premalatha,
No.3/568, Maniyakkara Street,
Perumuchi Village
Arakkonam Taluk
Vellore Dist-631 002

To

M/s. Kumbhat Financial Services Limited
Kumbhat Complex, 5th Floor
29, Rattan Bazaar
Chennai-600 003

Dear sirs,

Sub: Consent to act as C.F.O.of Kumbhat Financial Services Limited

I, the undersigned, do hereby give my consent to join as C.F.O. of Kumbhat Financial Services Limited, pursuant to the provisions of Section 203 and 2(51) of the Companies Act, 2013.

Yours faithfully,



(V. PREMALATHA)

V.PREMALATHA

CAREER DETAILS

Mobile:6369006684
E-mail:prema.ajj@gmail.com

A competent Professional with 25+ years of rich experience in Finance & Treasury, Accounts & Audit, Financial Planning & MI Analysis, Budget & Forecasting. Good working knowledge with Accounts and Income tax and GST. Proficient enough to manage the entire operations of Finance with an ability to cope up with all our group Companies' Accounts. The Areas of Exposure in:

Financial Planning & Analysis Budget & Forecasting Finalization of Accounts
Accounts Receivable & Payables Reconciliations Taxation Activities
Audit Management.

Professional Details:

JULY 2009 to Till Date at KUMBHAT GROUP OF COMPANIES

Working as a Senior Accounts Officer, Finalization of Accounts for their Group companies and filing their IT returns, E-TDS returns & GST returns.

Maintaining all bank accounts of all their group companies, submitting all financial reports to the Bankers to get Bank Loans. Reconciliation of all their group companies with their suppliers and customers.

Import clearing and submitting Import & export documents to the Bankers .

April 1985 to June 2009 at Mill Stores (Madras) Pvt Ltd

- Filing of Income Tax Return & R O C
- Filing of VAT returns
- Filing of Excise duty
- Filing of Service Tax & TDS
- Finalisation of accounts.
- Monthly statutory accounts like ESI & PF E - filing
- Issuing & Collecting Form C & E1
- Bank Reconciliation Statement Preparation
- Preparing Book Debts and Stock statement for Bank Loan
- Cash Book, Bank Book Maintenance

- Sundry Creditors, Sundry Debtors follow up
- Sending online Tender applications
- Receipts, Payments
- Journal Entries
- Bill Preparation
- Customer Relation

Personal Details

Name : V. Premalatha

Husband Name : A. Vijaya Raghavan

Date of Birth : 20/02/1962

Sex : Female

Qualification : B.Sc Degree from Madras University

Address : 3/568, Maniyakkara Street,
Perumuchi Post,
Arakkonam Taluk,
Vellore Dist-631 002.

Nationality : Indian

Languages Known : Read: Write: Speak:
Tamil & English

I hereby declare that the above said details are true to the best of my knowledge.

Place: Arakkonam,
Date: 1st August 2022.


(V. PREMALATHA)