

03<sup>rd</sup> February 2024

**The General Manager,**  
**Department of Corporate Services**  
**Bombay Stock Exchange Ltd (BSE)**  
Phiroze Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 543308**  
**ISIN: INE967H01017**

**The Manager,**  
**Listing Department**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block,  
Bandra - Kurla Complex,  
Mumbai - 400 051.  
**Symbol - KIMS**  
**ISIN: INE967H01017**

Dear Sir,

**Sub: Press Release on the unaudited (Standalone & Consolidated) financial results of the Company for the 3<sup>rd</sup> quarter and 9 (Nine) months ended 31<sup>st</sup> December 2023.**

With reference to the above-stated subject, please find enclosed herewith the Press Release on the unaudited (Standalone & Consolidated) financial results of the Company for the 3<sup>rd</sup> quarter and 9 (Nine) months ended 31<sup>st</sup> December 2023.

The same will also be available on the website of the Company at <https://www.kimshospitals.com/investors/Disclosures> under Regulation 46 of SEBI (LODR) Regulations, 2015/Financial Information/Press Release.

We request you to take this on record.

Thanking you,

Yours truly,

**For Krishna Institute of Medical Sciences Limited**

MANTHA  
SHANKER  
UMA

Digitally signed by  
MANTHA SHANKER  
UMA  
Date: 2024.02.03  
17:29:55 +05'30'

**Umashankar Mantha**

**Company Secretary & Compliance Officer**

Enclosed: As above

**Krishna Institute of Medical Sciences Limited**

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Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | [kimshospitals.com](http://kimshospitals.com)  
CIN: L55101TG1973PLC040558



## Press Release

3<sup>rd</sup> February 2024, Hyderabad, India

- **Consolidated Revenue of INR 609 Cr, an increase of 7.1% YoY and decrease of 7.1% QoQ basis.**
- **Operating EBITDA of INR 150 Cr, a decrease of 4.6% YoY and 16.5% QoQ basis.**

The Board of Directors of Krishna Institute of Medical Sciences Limited (KIMS Hospitals) today approved the financial results for the quarter and nine months ended 31<sup>st</sup> December 2023. A snapshot of Consolidated Financial and Operational highlights are as follows:

- Gross revenue at INR 609 Cr for the Q3 FY24, an increase of 7.1% on a YoY and a decrease of 7.1% on a QoQ basis.
- Reported operating EBITDA of INR 150 Cr for the Q3 FY24, a decrease of 4.6% YoY and 16.5% QoQ basis.
- Reported EBITDA margin at 24.7% vs. 27.7% in Q3 FY23 and 27.5% in Q2 FY24.
- PAT at INR 77 Cr in Q3 FY24 against INR 82 Cr and INR 101 Cr in Q3 FY23 and Q2 FY24 respectively.
- Conducted 3.92 lakhs OPD consults in Q3 FY24, up by 2.7% on YoY and decreased by 7.3% on QoQ basis.
- Bed occupancy in Q3 FY24 at 72.2%, up by 3.9% on YOY and down by 4.2% QoQ basis.
- ARPOB decreased marginally to INR 30,741 in Q3 FY24, 3.1% increase YOY and 1.3% decrease on QoQ basis.
- Cash and Cash Equivalentents at INR 105 Cr in Q3 FY24. Net Debt to Equity ratio at 0.33

## Financial Highlights - Consolidated:

- Consolidated Revenue grew by 7.1% on a YoY and declined by 7.1% on a QoQ basis to INR 609 Cr
- Consolidated EBITDA declined by 4.6% on a YoY and 16.5% on a QoQ basis to INR 150 Cr
- Consolidated EBITDA (excluding Other Income) Margin stands at 24.3%, showing an decline of 2.9% from previous quarter.
- Consolidated PAT declined by 6.3% on a YoY and 24.3% on a QoQ basis to INR 77 Cr. Consolidated EPS declined by 5.4% on a YoY and 21.9% on a QoQ basis to INR 9.

Amt in Crs

Particulars	Consolidated - FY24 Q3 Results				
	Q3 FY 24	Q2 FY 24	Q3 FY 23	QoQ	YoY
Total Income	609.1	655.4	568.6		
Less : Other Income	3.3	2.9	6.5		
<b>Revenue from Operations</b>	<b>605.8</b>	<b>652.5</b>	<b>562.2</b>	<b>-7.1%</b>	<b>7.8%</b>
PBT*	102.6	138.6	112.8	-26.0%	-9.1%
Add : Interest	12.4	8.9	11.5		
Add : Depreciation	35.4	32.6	33.3		
<b>Reported EBITDA (Including other income) as per Financials</b>	<b>150.4</b>	<b>180.2</b>	<b>157.6</b>	<b>-16.5%</b>	<b>-4.6%</b>
Less : Other Income	3.3	2.9	6.5		
<b>EBITDA before Other Income</b>	<b>147.1</b>	<b>177.3</b>	<b>151.2</b>	<b>-17.0%</b>	<b>-2.7%</b>
EBITDA % to Revenue from Operations	24.3%	27.2%	26.9%		

\*\*\*PBT are excluding one-time items of -Share of loss from associate of Rs.0.02Crs in Q2 FY24 and 0.12 Crs in Q3 FY24

## Operational Highlights Consolidated

- Sunshine and Nagpur units integrating well as per KIMS practices
- Sunshine Paradise unit shifted to new owned premises at Begumpet

Group

Particulars	FY24 Q3 Results				
	Q3 FY 24	Q2 FY 24	Q3 FY 23	QoQ	YoY
IP Volumes	47,479	51,115	45,836	-7.1%	3.6%
OP Volumes	3,91,821	4,22,499	3,81,604	-7.3%	2.7%
ARPOB (Rs)	30,741	31,140	29,812	-1.3%	3.1%
ARPP(Rs)	1,28,507	1,27,959	1,22,631	0.4%	4.8%

## Clinical achievements during the Quarter:

- A 10-month-old infant undergoes live-saving liver transplant at KIMS-Kingsway, Nagpur.
- 72-year-old ovarian cancer patient treated with PIPAC therapy at KIMS-Kingsway, Nagpur.
- 3-year-old child operated successfully to remove 21mm kidney stones at KIMS-Saveera, Anantapur.
- A rare case of Myasthenia Gravis treated successfully at KIMS-Saveera, Anantapur.
- Indigo Aspiratory system used for the first time in Rayalseema region to treat DVT at KIMS-Saveera, Anantapur.
- Six-year-old with multiple organ failure successfully treated at KIMS Cuddles, Vishakapatnam.
- Preterm twins born at 27 weeks successfully discharged at KIMS Cuddles, Vishakapatnam.

- An 11-month-old baby girl successfully discharged after 22 days on ECMO at KIMS Cuddles, Gachibowli, Hyderabad.
- Complex Whipples procedure performed successfully at KIMS, Kurnool.
- A rare case of 9cm stone was removed successfully from 6 year old's Kidney at KIMS, Kurnool.
- 3 day old successfully operated for a complex cardiac surgery at KIMS Cuddles, Secunderabad.
- KIMS Cuddles, Kondapur NICU team of doctors and Nurses learn sign language to deal with Deaf & Mute parents of a Newborn who was hospitalized for 76 days.

Announcing Q3 results, **Dr. B Bhaskar Rao, CMD, KIMS Hospitals**, said:

*“We have seen a dip in patient footfalls this quarter. Traditionally, this happens to be slack season on account of festivals. Besides, the cyclone in Andhra Pradesh and assembly elections in Telangana have shown some impact. But I am particularly pleased to see that all our units have continued to produce excellent clinical outcomes. We should be opening our Nashik unit in Q1FY25. I am optimistic that we are on track to achieve our targets for FY 24.”*

### **About KIMS Hospitals:**

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in Telangana and AP, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) has a network of 12 hospitals and 3,975 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli and Begumpet), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in specialties and super specialties across more than 40 fields.

The Group's flagship hospital at Secunderabad is one of the largest hospitals in India with a capacity of 1,000 beds in a single location.

For further details, please contact us at [sachin@kimshospitals.com](mailto:sachin@kimshospitals.com)