



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

December 01, 2023

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
Scrip code: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Through: NEAPS
Symbol: ATUL

Dear Sir,

Sub: Disclosures of voting results of Postal Ballot process
Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated October 31, 2023 pertaining to the Notice of postal ballot dated October 20, 2023 and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the voting results in prescribed format along with the Scrutinizer's report.

Kindly acknowledge the receipt and inform the members of the exchange.

Thank you,

Yours faithfully,

For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl: as above

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group

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General information about company

Scrip code	500027
NSE Symbol	ATUL
MSEI Symbol	NOTLISTED
ISIN	INE100A01010
Name of the company	ATUL LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-11-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	NIRALI PATEL
Firms Name	SPANJ & ASSOCIATES
Qualification	CS
Membership Number	F9092
Date of Board Meeting in which appointed	20-10-2023
Date of Issuance of Report to the company	01-12-2023

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Voting results	
Record date	31-10-2023
Total number of shareholders on record date	69162
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr Sharadchandra Abhyankar (Director identification number: 00108866) as an Independent Director for five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13296371	99.9921	13296371	0	100.0000	0.0000
	Poll	13297428	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	13297428	13296371	99.9921	13296371	0	100.0000	0.0000
Public- Institutions	E-Voting		9130159	90.1030	7445362	1684797	81.5469	18.4531
	Poll	10133026						
	Postal Ballot (if applicable)							
	Total	10133026	9130159	90.1030	7445362	1684797	81.5469	18.4531
Public- Non Institutions	E-Voting		1200988	19.7424	1199673	1315	99.8905	0.1095
	Poll	6083301						
	Postal Ballot (if applicable)							
	Total	6083301	1200988	19.7424	1199673	1315	99.8905	0.1095
Total		29513755	23627518	80.0560	21941406	1686112	92.8638	7.1362
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr Sujal Shah (Director identification number: 00058019) as an Independent Director for five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13296371	99.9921	13296371	0	100.0000	0.0000
	Poll	13297428						
	Postal Ballot (if applicable)							
	Total	13297428	13296371	99.9921	13296371	0	100.0000	0.0000
Public- Institutions	E-Voting		9130159	90.1030	5348492	3781667	58.5805	41.4195
	Poll	10133026						
	Postal Ballot (if applicable)							
	Total	10133026	9130159	90.1030	5348492	3781667	58.5805	41.4195
Public- Non Institutions	E-Voting		1200987	19.7424	1199661	1326	99.8896	0.1104
	Poll	6083301						
	Postal Ballot (if applicable)							
	Total	6083301	1200987	19.7424	1199661	1326	99.8896	0.1104
Total		29513755	23627517	80.0560	19844524	3782993	83.9890	16.0110
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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& ASSOCIATES
Company Secretaries
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SCRUTINIZER'S REPORT
ON

POSTAL BALLOT THROUGH REMOTE E-VOTING

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to Ministry of Corporate Affairs General Circular No. 14/2020 dated 08th April, 2020 read with Circular No.09/2023 dated 25th September, 2023 & Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

To,
The Chairman,
Board of Directors
ATUL LIMITED
CIN: L99999GJ1975PLC002859
Atul House, G I Patel Marg,
Ahmedabad 380 014,
Gujarat, India

Dear Sir,

I, Nirali Patel, Partner of SPANJ & ASSOCIATES, Company Secretaries in Whole Time Practice being appointed as Scrutinizer by the Board of Directors of the **ATUL LIMITED [CIN: L99999GJ1975PLC002859]** ("the Company") by passing Resolution in the Board Meeting held on **Friday, 20th October, 2023** for conducting the Postal Ballot process through remote E-voting process only as per the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and re-enactment(s) thereof for the time being in force).

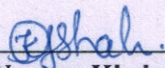
- 1) The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) by the shareholders on the resolutions proposed in the Notice dated **Friday, 20th October, 2023** of the Company, is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means is conducted in fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the report generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL").
- 2) The Company had sent Postal Ballot Notice, along with explanatory statement under Section 102 of the Companies Act, 2013 on **Tuesday, 31st October, 2023** by the electronic mode (email) to those Members whose email-IDs were registered in the records of the Registrar and Transfer Agent of the Company/ Depository Participant(s) as on cut-off date of **Friday, 27th October, 2023**, pursuant to aforementioned MCA Circulars. A copy of said Postal Ballot Notice was uploaded on the website of the Company and CDSL.

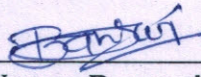


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[CIN: L99999G]1975PLC002859]

- 3) In accordance with the MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through remote e-voting system only.
- 4) As per sub rule 3 of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on **Wednesday, 01st November, 2023** about the dispatch of Postal Ballot Notice in '**Indian Express**' (English - Ahmedabad Edition) '**Financial Express**' (Gujarati - Ahmedabad Edition).
- 5) The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. **Friday, 27th October, 2023** were entitled to exercise their voting rights through the Remote E-voting facility, in respect of Resolution as set out in the Postal Ballot Notice.
- 6) In terms of Postal Ballot Notice the remote E-voting commenced on **Wednesday, 01st November, 2023 (09:00 A.M. IST) and ended on Thursday, 30th November, 2023 (5:00 P.M. IST).**
- 7) All votes cast through remote e-voting during the above mentioned period, were considered for scrutiny and at the end of Remote e-voting period, the Remote E-voting facility was blocked by CDSL forthwith.
- 8) After the conclusion of remote e-voting, the votes cast by the members through remote e-voting were unblocked on **Thursday, 30th November, 2023 (5:08 P.M. IST)** in the presence of two witnesses viz. Ms. Kinjal Shah and Ms. Bansari Shah who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked.


Name: Kinjal Shah


Name: Bansari Shah

- 9) The votes cast by the members through remote e-voting , were reconciled with the Register of Members/ list of beneficial owners of the Company as on the cut-off date i.e. **Friday, 27th October, 2023** and authorizations lodged with the Company.
- 10) The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour or against the Resolutions.
- 11) Based from reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) results of the remote e-voting are as under :



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[CIN: L99999G]1975PLC002859]

Resolution No. 1 – SPECIAL RESOLUTION:

Appointment of Mr. Sharadchandra Abhyankar (Director Identification number: 00108866) as an Independent Director for five consecutive years

REMOTE E-VOTING			
Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	380	2,19,41,406	92.86
AGAINST	44	16,86,112	7.14
TOTAL*	424	23627518	-

**Note: Total 424 Shareholders voted through Remote E-voting. However, One shareholder voted partially in favour of the resolution and against of the resolution. Therefore we have counted that shareholder two times, as member voted in favour of the Resolution as well as Member who voted against of the Resolution.*

INVALID VOTES		
Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	1	610695

ABSTAINED FROM VOTING		
Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0



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Resolution No. 2 – SPECIAL RESOLUTION:

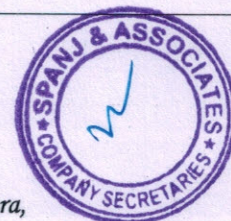
Appointment of Mr. Sujal Shah (Director Identification number: 00058019) as an Independent Director for five consecutive years

REMOTE E-VOTING			
Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	320	1,98,44,524	83.99
AGAINST	105	37,82,993	16.01
TOTAL*	425	23627517	-

**Note: Total 424 Shareholders voted through Remote E-voting. However, Three Shareholders voted partially in favour of the resolution and against of the resolution. Therefore we have counted that Shareholders two times, as member voted in favour of the Resolution as well as Member who voted against of the Resolution.*

INVALID VOTES		
Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	1	610695

ABSTAINED FROM VOTING		
Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	1	1



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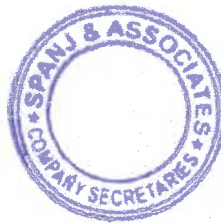
12) I have handed over the registers, all other related papers and relevant records for safe custody to Company Secretary or Director of the Company authorized by the Board to supervise the postal ballot Process.

Thanking You,

Yours faithfully

Date: 01ST December, 2023

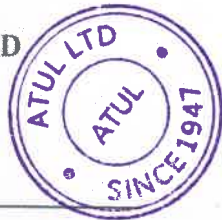
Place : Ahmedabad



Nirali

NIRALI PATEL, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F9092
COP No.: 10644
P R Certificate No. : 702/2020
UDIN : F009092E002773612

Countersigned:
For ATUL LIMITED



Lalit Patni
Company Secretary & Chief Compliance Officer