

January 30, 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – subscription of share capital of BLS International USA Inc., a company incorporated under the law of USA, by BLS International FZE

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that the BLS International FZE, subsidiary of the Company is in process to subscribe 100% share capital of **BLS International USA Inc. (USA)**, a company incorporated under the law of USA, consequent to the subscription of 100% share capital of **BLS International USA Inc (USA)**, it will become a Wholly Owned Step Down Subsidiary of the Company (“SDS-WOS”).

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI Membership No.: FCS12878

Encl: as above

Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

SI. No.	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target Entity: BLS International USA Inc. (USA)</p> <p>Paid up Share Capital: USD 200/-</p> <p>Turnover: NIL (yet to commence business operation)</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	Not Applicable
3	Industry to which the entity being acquired belongs	Visa and passport processing
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The ("SDS-WOS") shall inter- alia deal in the existing range of business.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition will be completed on or before 31 st Jan, 2024

7	Nature of Consideration whether Cash consideration or share swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	The BLS FZE would subscribe 100% share capital for amount of USD 200/- in share capital in one or more tranches.
9	Percentage of shareholding control acquired and /or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of incorporation: 24/07/2023</p> <p>Product/line of business: Visa and passport processing</p> <p>Last 3 years turnover: Not applicable</p> <p>Presence of entity: USA</p>