

SUDARSHAN

22nd March, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of entire Equity Shares held by the Company in Sudarshan (Shanghai) Trading Company Limited

In continuation of our earlier disclosure dated 6th March, 2024, we wish to inform that the Company has entered into the Agreement for sale of entire investment held by the Company (in the form of Equity Shares) in Sudarshan (Shanghai) Trading Company Limited, Wholly Owned Subsidiary of the Company to Sudarshan Europe B.V., another Wholly Owned Subsidiary of the Company on 22nd March, 2024.

Pursuant to the aforesaid transaction, Sudarshan (Shanghai) Trading Company Limited has ceased to be a Wholly Owned Subsidiary of the Company and has become a Step - Down Subsidiary.

The detailed disclosure as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as “**Annexure A**”.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Enc.: As above

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

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“Annexure A”

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023:

Sr No.	Particulars	Information with respect to Sudarshan (Shanghai) Trading Company Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Revenue from Operations: Rs. 224.85 Lakhs % of Total Revenue from Operations: 0.10% Total Net-Worth: Rs. (24.45) Lakhs
2.	Date on which the agreement for sale has been entered into;	Pursuant to in-principle approval granted by the Board of Directors at its Meeting held on 6 th March 2024, the Company has entered into the Agreement for sale of entire investment held by the Company (in the form of Equity Shares) in Sudarshan (Shanghai) Trading Company Limited, Wholly Owned Subsidiary of the Company to Sudarshan Europe B.V., another Wholly Owned Subsidiary of the Company on 22 nd March, 2024.
3.	The expected date of completion of sale/disposal;	On 22 nd March, 2024, the Agreement for sale of entire investment held by the Company (in the form of Equity Shares) in Sudarshan (Shanghai) Trading Company Limited, Wholly Owned Subsidiary of the Company to Sudarshan Europe B.V., another Wholly Owned Subsidiary of the Company, has been entered into. The said Agreement records the receipt of agreed consideration by the Company and transfer of ownership of equity shares in Sudarshan (Shanghai) Trading Company Limited to Sudarshan Europe B.V.
4.	Consideration received from such sale/disposal;	USD 0.162 Million
5.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;	The buyer viz., Sudarshan Europe B. V., being a Wholly Owned Subsidiary is a related party of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	The transaction is falling under the purview of Related Party Transaction.

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		The consideration for sale has been determined on the basis of an independent valuation report and the transaction was undertaken on “arm’s length” basis.
7.	Whether Sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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