

27th September, 2021

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
MUMBAI - 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sir,

Sub: Outcome of the Board meeting held on September 27, 2021.
Ref : BSE Scrip Code: 532390, NSE Scrip Code: TAJGVK.

In continuation to our letter dated September 24, 2021 the Board of Directors of the company at the meeting held today i.e. September 27, 2021 considered and approved the following.

1. Approved the proposal to borrow **Rs. 16,87,50,000/-** from HDFC Bank under the ECLGS 3.0 scheme notified by the Ministry of Finance, Government of India.
2. Approved the proposal to borrow **Rs.16,37,86,162/-** from Axis Bank under the ECLGS 3.0 scheme notified by the Ministry of Finance, Government of India.

The above borrowing is to augment the working capital requirements of the company and also to meet the financial obligations.

The meeting started at 11.30 AM and closed at 11:50A.M.

Please take the above information on record.

For TAJ GVK Hotels & Resorts Limited


J. Srinivasa Murthy
CFO & Company Secretary

