

# SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:[saraswati.investor@gcvl.in](mailto:saraswati.investor@gcvl.in),

Web:[www.saraswaticommercial.com](http://www.saraswaticommercial.com) CIN:L51909MH1983PLC166605

10<sup>th</sup> February, 2023

Corporate Relationship Department,

BSE Limited

P. J. Towers, 1<sup>st</sup> Floor,

Dalal Street,

Mumbai - 400 001

Ref: **BSE Code: 512020**

**Regulation 30, 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> February, 2023**

This is to inform you that Board of Directors at its meeting held on 10<sup>th</sup> February, 2023, inter alia, has considered and approved the following:

1. Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022. An extract of the aforesaid Un-Audited financials results will be published in the newspapers, in accordance with the listing Regulations and intimated to the exchange separately. The results are also being uploaded on the Company's website at [www.saraswaticommercial.com](http://www.saraswaticommercial.com).
2. Limited Review Report of the Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 issued by the Auditors of the Company.
3. The notice of postal ballot approved by the Board of Directors at their meeting today i.e. February 10, 2023.
4. Pursuant to Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2018, the Board of Directors have approved the continuation of Directorship of Non-Executive independent Director who will be attaining age of 75 years by 31<sup>st</sup> March, 2023 the details of which is provided hereunder:

Name of the Director	Designation	Term
Mr. Vallabh Prasad Biyani (DIN: 00043358)	Non-Executive-Independent Director	Appointed by the Board of Directors as an Additional (Non- Executive) Independent Director of the Company with effect from 11 <sup>th</sup> February, 2022 and was further appointed as Independent Director (Non-Executive) of the Company through postal ballot process on May 08, 2022 with effect from 11 <sup>th</sup> February, 2022 to 10 <sup>th</sup> February, 2027.

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The Company will be obtaining the approval of the shareholders through Postal Ballot in due course for continuation of directorship of Mr. Vallabh Prasad Biyani as the Non-Executive Independent Director (Din: 00043358) and accordingly the updates on Postal Ballot will be intimated to the stock exchanges.

Further, pursuant to Circular LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 it is hereby affirmed that Mr. Vallabh Prasad Biyani (DIN: 00043358) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The meeting commenced at 03.43 P.M. and concluded at 04.14 P.M.

Kindly take the same on your records and oblige.

**For Saraswati Commercial (India) Limited**

**Avani Sanghavi**  
**Company Secretary & Compliance Officer**

Encl: a.a.