

February 09, 2024

The National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DMCC	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code : 506405
--	---

Sub: Outcome of the Board Meeting held on February 09, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on February 09, 2024 inter - alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023, along with the Unmodified Limited Review Report thereon issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 12.00 Noon (IST) and concluded at 01.20 p.m.(IST).

The aforesaid results are also being made available on the Company's website at www.dmcc.com

You are requested to kindly take the same on your record.

Thanking you,

For DMCC Speciality Chemicals Limited

(Formerly known as "The Dharamsi Morarji Chemical Company Ltd.")

Omkar Mhamunkar

Company Secretary & Compliance Officer

ICSI Membership No. ACS 26645

Encl: As Above

DMCC SPECIALITY CHEMICALS LIMITED

(Formerly known as "The Dharamsi Morarji Chemical Company Limited")

RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@gmail.com / rahul@rgd.firm.in

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
DMCC Speciality Chemicals Limited
(formerly known as The Dharamsi Morarji Chemical Company Limited)**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of DMCC Speciality Chemicals Limited (formerly known as The Dharamsi Morarji Chemical Company Limited) ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period from 1st April, 2023 to 31 December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Associated Firm: **Chandabhoy & Jassoobhoy**
605-607 Silver Oaks, Paldi, Ahmedabad 380 007.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)



RAHUL DIVAN

Partner

Membership Number: 100733

UDIN: 24100733BKFLV99467

Place: Mumbai

Date: 09 February 2024



RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@gmail.com / rahul@rgd.firm.in

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
DMCC Speciality Chemicals Limited
(formerly known as The Dharamsi Morarji Chemical Company Limited)**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of DMCC Speciality Chemicals Limited (formerly known as The Dharamsi Morarji Chemical Company Limited) ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2023 and the year to date results for the period from 1st April 2023 to 31st December 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following subsidiary:
(a) DMCC (Europe) GMBH (formerly known as Borax Morarji (Europe) GMBH)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended,



read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include share of revenue of Rs. 4.54 lacs, net profit after tax of Rs. 1.36 lacs and other comprehensive income of Rs. Nil for the quarter ended 31 December 2023 and share of revenue of Rs. 17.05 lacs, net profit after tax of Rs. 2.38 lacs and other comprehensive income of Rs. (0.95) lacs for nine months ended 31 December 2023 as considered in the consolidated unaudited financial results, in respect of the subsidiary based on their interim financial results which have not been audited nor reviewed. According to the information and explanation given to us by the management, these financial results are not material to the parent including subsidiary.

Our conclusion on the consolidated financial results is not modified in respect of the above matter.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)



RAHUL DIVAN
Partner

Membership Number: 100733

UDIN: 24100733BICFLV26677

Place: Mumbai

Date: 09 February 2024



DMCC SPECIALITY CHEMICALS LIMITED
(Formerly known as THE DHARAMSI MORARJI CHEMICAL COMPANY LIMITED)

Regd office: Prospect Chambers, 317/321, Dr. D.N. Road, Fort, Mumbai - 400 001

Telephone: -22048881-2-3, Email ID: corporate@dmcc.com, Website: www.dmcc.com

(CIN : L24110MH1919PLC000564)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs. In Lakhs)

PARTICULARS	STANDALONE						
	QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
1	Income from Operations						
	(a) Net Sales / Income from Operations	8,052.83	7,652.42	7,190.85	24,262.25	29,001.44	38,460.11
	(b) Other Income	66.99	80.60	90.84	235.32	202.81	471.15
	Total Income from Operations (Net)	8,119.82	7,733.02	7,281.69	24,497.57	29,204.25	38,931.26
2	Expenses						
a)	Consumption of Raw Materials	5,216.42	4,155.70	4,667.46	14,748.31	20,247.03	25,968.52
b)	Purchase of Traded Goods	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(139.87)	283.18	(339.02)	(56.25)	(1,138.56)	(1,176.63)
d)	Employees Benefits expenses	597.44	571.94	584.88	1,758.08	1,741.19	2,387.31
e)	Finance Costs	355.65	287.89	315.76	990.89	728.62	1,058.02
f)	Depreciation & Amortisation expenses	391.07	389.69	480.25	1,136.25	1,304.54	1,758.17
g)	Power,Fuel and Water Charges	343.64	359.24	429.88	1,107.74	1,283.27	1,694.90
h)	Repairs to Machinery & Buildings	251.00	247.09	713.62	815.06	1,497.03	1,786.77
i)	Other Expenses	1,072.84	1,082.40	1,026.42	3,127.12	3,414.16	4,403.99
	Total Expenses	8,088.19	7,377.13	7,879.25	23,627.20	29,077.27	37,881.05
3	Profit/(Loss) from Operations before exceptional Items	31.63	355.89	(597.56)	870.37	126.97	1,050.21
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from before tax	31.63	355.89	(597.56)	870.37	126.97	1,050.21
	Tax Expense						
	Current Tax	-	61.86	(270.00)	145.22	26.00	187.91
	Deferred Tax	2.23	57.75	-	145.97	83.61	176.63
6	Total Tax	2.23	119.61	(270.00)	291.19	109.61	364.54
7	Net Profit/ (Loss) for the period	29.40	236.28	(327.56)	579.18	17.36	685.67
	Other Comprehensive Income, net of Income Tax						
	a) i) Items that will not be reclassified to Profit and Loss	(9.95)	(3.45)	4.35	(19.14)	21.33	25.27
	a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	2.23	0.60	-	3.83	-	(4.42)
	b) i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	(0.73)
	b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
8	Total Other Comprehensive Income, net of Income Tax	(7.72)	(2.85)	4.35	(15.31)	21.33	20.12
9	Total Comprehensive Income for the period (8+9)	21.68	233.43	(323.21)	563.87	38.69	705.79
10	Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	0.12	0.95	(1.31)	2.32	0.07	2.75

Date: 9th February, 2024

Place: Mumbai


 For DMCC Speciality Chemicals Ltd
 (Formerly known as The Dharamsi Morarji Chemical Co.Ltd)

(Bimal Lalitsingh Goculdas)

Managing Director, & Chief Executive Officer

DIN: 00422783

DMCC SPECIALITY CHEMICALS LIMITED
(Formerly known as THE DHARAMSI MORARJI CHEMICAL COMPANY LIMITED)
(CIN : L24110MH1919PLC000564)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs. In Lakhs)

PARTICULARS	CONSOLIDATED						
	QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
1	Income from Operations						
	(a) Net Sales / Income from Operations	8,052.82	7,652.42	7,204.08	24,264.29	29,014.80	38,473.61
	(b) Other Income	71.52	86.55	93.56	250.33	214.50	485.14
	Total Income from Operations (Net)	8,124.34	7,738.97	7,297.64	24,514.62	29,229.31	38,958.75
2	Expenses						
a)	Consumption of Raw Materials	5,216.42	4,155.70	4,667.46	14,748.31	20,247.03	25,968.52
b)	Purchase of Traded Goods	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(139.87)	283.18	(339.02)	(56.25)	(1,138.56)	(1,176.63)
d)	Employees Benefits expenses	597.44	571.94	584.88	1,758.08	1,741.19	2,387.31
e)	Finance Costs	355.65	287.89	315.76	990.89	728.62	1,058.02
f)	Depreciation & Amortisation expenses	391.67	390.30	480.85	1,138.07	1,306.34	1,760.58
g)	Power, Fuel and Water Charges	343.64	359.24	429.88	1,107.74	1,283.27	1,694.90
h)	Repairs to Machinery & Buildings	251.00	247.09	713.62	815.06	1,497.03	1,719.43
i)	Other Expenses	1,074.81	1,086.19	1,028.00	3,138.89	3,428.51	4,487.10
	Total Expenses	8,090.76	7,381.53	7,881.44	23,640.79	29,093.44	37,899.23
3	Profit/(Loss) from Operations before exceptional Items	33.58	357.44	(583.80)	873.83	135.87	1,059.52
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from before tax	33.58	357.44	(583.80)	873.83	135.87	1,059.52
	Tax Expense						
	Current Tax	0.61	62.51	(267.35)	146.30	28.65	189.83
	Deferred Tax	2.23	57.75	-	145.97	83.61	176.63
6	Total Tax	2.84	120.26	(267.35)	292.27	112.26	366.46
7	Net Profit/ (Loss) for the period	30.74	237.18	(316.45)	581.56	23.61	693.06
	Other Comprehensive Income, net of Income Tax						
	a) i) Items that will not be reclassified to Profit and Loss	(9.95)	(3.45)	4.35	(19.14)	21.33	25.27
	a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	2.23	0.60	-	3.83	-	(4.42)
	b) i) Items that will be reclassified to Profit and Loss	-	(0.95)	-	(0.95)	-	(1.50)
	b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
8	Total Other Comprehensive Income, net of Income Tax	(7.72)	(3.80)	4.35	(16.26)	21.33	19.35
9	Total Comprehensive Income for the period (8+9)	23.02	233.38	(312.10)	565.30	44.94	712.41
10	Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	0.12	0.95	(1.27)	2.33	0.09	2.78

Date: 9th February, 2024
Place: Mumbai

For DMCC Speciality Chemicals Ltd
(Formerly known as The Dharamsi Morarji Chemical Co.Ltd)



Bimal Lalitsingh Goculdas
(Bimal Lalitsingh Goculdas)

Managing Director, & Chief Executive Officer
DIN: 00422783

Notes:

- 1 The above unaudited standalone and consolidated results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th February, 2024. The Statutory Auditors have carried out a limited review of the unaudited standalone and consolidated financial results of the Company for the quarter and Nine Months ended 31st December, 2023, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified review opinion on these results.
- 2 The Code on Social Security 2020, relating to employee benefits during employment and post-employment benefits received the Presidential Assent on September-2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not yet been notified and final rules / interpretations have not yet been issued. The impact of the said code shall be assessed and accounted for once the relevant provisions are notified.
- 3 The operations of the company are limited to one segment, namely Manufacturing and Sale of Chemicals, hence the segment wise disclosure requirements of Ind AS 108 on Operating Segment are not applicable to it.
- 4 Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in line with the requirements of Regulation 47 (2) of the Listing Regulations, 2015, the above is an extract of the detailed format of Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 31st December, 2023 ("Results"), filed with the Stock Exchanges are available on the website of BSE Limited (URL: www.bseindia.com/corporates) the National Stock Exchange of India Ltd (URL: www.nseindia.com/corporates) and on the company's website (URL: <https://www.dmcc.com/investor/statutory-information/financial-results>).



A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a diagonal stroke.