



Nakoda Group of Industries Ltd.

**Mfg. of Nakodas & Samrat Brand - Papaya Tutti Fruiti,
Karonda Cherry, Amla Candy, Jams, Fruit Murabba & Dry Fruits**

Office: Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur - 440008

Ph: 0712-2778824, Fax: 0712-2721555

E-mail : info@nakodas.com

website : www.nakodas.com

Factory: Bidgaon, Naka No. 5 B, Tahsil: Kamptee, Dist. Nagpur

To,
Listing Compliance Department
The Bombay Stock Exchange Limited (BSE Ltd)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 18.12.2019

BSE Scrip Code: 541418

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, 18th Day of December, 2019.

We hereby inform you that the meeting of Board of Directors of Nakoda Group of Industries Limited held on Wednesday, 18th day of December, 2019 at 04.00 P.M. at the registered office situated at Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur - 440008 M.H.

The Board has received renewed Sanction letter from HDFC Bank Ltd. As per the terms and conditions of Sanction Letter, the Bank has requested the company to pledge 9, 00,000 Equity shares of M/s Nakoda Group of Industries Ltd. held by Whole Time Director - Mr. Jayesh Choudhary as an additional collateral security exclusively for term loan purpose.

After considering all the aspects of sanction letter the board has approved and accepted the renewed sanction letter. Whole Time Director of the company Mr. Jayesh Choudhary has also agreed to pledge his 9, 00,000 equity shares of M/s Nakoda Group of Industries Ltd. with HDFC Bank Ltd. to fulfill the new condition of sanction letter issued by HDFC Bank Ltd.

Further, as per the Company's Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders of the Company under the Securities Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 for Prevention of Insider Trading, the Trading window for purchasing / selling in company shares will be closed for the promoter as well as promoter groups from 18th December, 2019 till the completion of whole process to pledge the mentioned shares in favor of HDFC Bank Ltd. to prevent Insider Trading.

Please note that the meeting of the Board of Directors of the company commenced at 04.00 P.M. and concluded at 4.45 P.M. by giving vote of thanks.

Please take the note of same in your record. Kindly acknowledge the receipt of the same.

For Nakoda Group of Industries Limited

Pravin Choudhary
Managing Director



CIN: - L15510MH2013PLC249458