



Harish Textile Engineers Ltd.

CIN NO.: U29119MH2010PLC201521

Date-26/02/2020

To,
The BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai: 400001.

Security Code: 542682

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on February 26, 2020

The Board of Directors are pleased to inform the shareholders that the Board in its meeting held today i.e. on February 26, 2020, has approved the following:-

1. Convening Extra-Ordinary General Meeting (EGM) of the members of the Company on Saturday, March 21, 2020 at 11.00 a.m. at 2nd Floor, 19 Parsi Panchayat Road, Andheri (East), Mumbai – 400069.
2. To consider alteration of Articles of Association of the Company in the ensuing Extra-Ordinary General Meeting of the members of the Company.
3. To issue Equity shares and/or warrants convertible into Equity Shares on Preferential basis @ Rs. 40/- to Promoters and Promoter Group, Non-Promoter and Other Outside Investors as specified in the below table for conversion of existing loan into equity share and/or warrants convertible into Equity Shares. The issue price has been determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name	Equity Shares (No.)	*Warrants (No.)	Category
1	Pacific Harish Industries Limited	163464	457827	Promoter group
2	Rita Mehta	500000	-	Non-Promoter
3	Kinnari Vagadia	-	460000	Non-Promoter
4	Mehul Kothari	-	460000	Non-Promoter
5	Rahul Shah	163864	297327	Non-Promoter
6	Nainesh Trivedi	-	275000	Non-Promoter
7	Atul Kumar	-	370000	Non-Promoter
	Total	827328	2320154	

*Note-Every warrant is entitled to receive 1 Equity share at the time of conversion.

4. Pursuant to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Registers of members and share transfer book of the Company will remain close from Sunday, the 15th day of March, 2020 to Saturday, the 21st day of March, 2020. (Both days inclusive) for the purpose of Extra-Ordinary General Meeting.



5. Fixed the period of E-voting which commences on March 18, 2020 (9.00 A.M.) and ends on March 21, 2020 (5.00 P.M.). Members can cast their vote online from March 18, 2020 (9.00 A.M.) till March 21, 2020 (5.00 P.M.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically.
6. Appointment of Ms. Shruti H. Shah, Practicing Company Secretary as a Scrutinizer for conducting the e-Voting and poll voting process at EGM in fair and transparent manner for the EGM.
7. The meeting started at 05.00 P.M. and concluded at 06.45 P.M.

We request you to take the same on your record and acknowledge the receipt.

For Harish Textile Engineers Limited

Pooja Patwa

**Pooja Patwa
Company Secretary**

