



Harrisons Malayalam Limited

24/1624, Bristow Road, Willingdon Island, Cochin 682003

CIN: L01119KL1978PLC002947

e-mail: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

Tel: 0484-6624362 Fax: 0484-2668024

11th February, 2020

<p>The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001 Symbol: HARRMALAYA</p>	<p>The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: HARRMALAYA</p>
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Dear Sirs,


Pursuant to the Provisions of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are forwarding herewith a copy of the unaudited financial results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2019 that has been approved at the meeting of the Board of Directors held on 11th February, 2020, along with the Limited Review Reports issued by the Statutory Auditors of the Company.

This information is also available on the Company website www.harrisonsmalayalam.com and will also be published in an English and Malayalam newspaper viz: Financial Express and Deshabhimani Daily.

Please take the same on record.

Yours faithfully,

For **HARRISONS MALAYALAM LIMITED**


BINU THOMAS
Company Secretary



Encl.

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Harrisons Malayalam Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Harrisons Malayalam Limited ('the Company') for the quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Krishnakumar Ananthasivan
Partner
Membership No. 206229
UDIN: 20206229AAAABA6254



Place: Kochi
Date: 11 February 2020



Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd. Office : 24/1624, Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1	Income from operations						
	(a) Revenue from operations	11,622.99	10,220.79	10,254.48	29,582.15	25,542.69	35,374.84
	(b) Other income	127.14	78.14	148.21	333.96	435.28	615.29
	Total income	11,750.13	10,298.93	10,402.69	29,916.11	25,977.97	35,990.13
2	Expenses						
	(a) Cost of materials consumed	2,682.48	1,712.48	2,946.28	5,850.71	6,413.25	9,333.74
	(b) Purchase of stock-in-trade	507.02	807.25	437.42	2,220.24	1,853.92	2,143.63
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(798.04)	82.71	(489.68)	(1,820.96)	(1,463.84)	13.14
	(d) Employee benefits expense	4,542.50	4,535.23	4,773.49	13,422.36	12,810.75	15,226.81
	(e) Finance cost	399.38	396.63	376.46	1,190.92	989.55	1,399.10
	(f) Depreciation and amortisation expense	100.35	99.17	98.96	298.44	287.50	415.71
	(g) Other expenses	3,049.38	2,645.94	2,911.30	8,146.13	7,586.26	9,866.95
	Total expenses	10,483.07	10,279.41	11,054.23	29,307.84	28,477.39	38,399.08
3	Profit / (loss) from operations before exceptional items (1-2)	1,267.06	19.52	(651.54)	608.27	(2,499.42)	(2,408.95)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	1,267.06	19.52	(651.54)	608.27	(2,499.42)	(2,408.95)
6	Tax expenses	-	-	-	-	-	-
7	Profit / (loss) for the period after tax (5 - 6)	1,267.06	19.52	(651.54)	608.27	(2,499.42)	(2,408.95)
8	Other comprehensive (loss) / income (net of tax expense)						
	(i) Items that will not be reclassified to profit or loss	(48.39)	(36.18)	57.11	(121.29)	172.50	(103.67)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive (loss) / income (net of tax expense)	(48.39)	(36.18)	57.11	(121.29)	172.50	(103.67)
9	Total comprehensive income / (loss) for the period (7+8)	1,218.67	(16.66)	(594.43)	486.98	(2,326.92)	(2,512.62)
10	Paid up equity share capital (Face value of ₹ 10/ share)	1,845.43	1,845.43	1,845.43	1,845.43	1,845.43	1,845.43
11	Other equity						6,020.41
12	Earnings / (loss) per share (Quarterly EPS not annualised)						
	(a) Basic (₹)	6.87	0.11	(3.53)	3.30	(13.54)	(13.05)
	(b) Diluted (₹)	6.87	0.11	(3.53)	3.30	(13.54)	(13.05)



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Notes:


- 1 These financial results have been prepared as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) ('Ind AS') to the extent applicable.
- 2 The Company has adopted Ind AS 116 'Leases' effective 1 April 2019 using modified retrospective method, except in case of land which is under 'Perpetual lease' where there is an injunction from the Sub Court. As per the above method, the Company has not restated the comparative information. The application of this standard did not have significant impact on the financial results and earnings per share for the quarter and nine months ended 31 December 2019.
- 3 The Company's business being seasonal in nature, the results for the quarter and nine months ended 31 December 2019 are not indicative of the expected financial results for the year.
- 4 Cost of materials consumed represents cost of green leaf, bought latex and tea used for blending, purchased from others.
- 5 The composite scheme of arrangement and amalgamation amongst Harrisons Malayalam Limited (HML) and Enchanting Plantations Limited (100% subsidiary of HML) and Malayalam Plantations Limited (100% subsidiary of Enchanting Plantations Limited) and Harmony Plantations Limited (100% subsidiary of HML) and their respective shareholders and their creditors ("the Scheme"), pending before the National Company Law Tribunal from 9 March 2017, were dismissed by the Tribunal during the current quarter without prejudice to the Company's right to file any fresh application.
- 6 The Company's core business is production of natural rubber and tea. The operations are conducted through plantation estates and factories based in Kerala and Tamil Nadu. The Company has considered business segments as the primary segment. The business segments are tea, rubber and others which have been identified taking into account the organisational structure as well as the differing risks and returns of these segments. The results for rubber segment for the year ended 31 March 2019, quarter ended 30 September 2019 and quarter and nine months ended 31 December 2019 includes income from sale of rubber trees.
- 7 The Company is in the process of evaluating the impact of section 115BAA of the Income Tax Act, 1961 introduced by the Taxation Laws (Amendment) Ordinance, 2019 with effect from financial year 2019-20. The ultimate income tax liability will depend on the financial results for the year ending 31 March 2020 and in view of the brought forward losses which can be set off against future taxable income, no tax expense is provided in the determination of net profit for quarter and nine months ended 31 December 2019.
- 8 Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period.
- 9 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 February 2020. The same has been subjected to limited review by the Statutory Auditors of the Company.

Kochi
11 February 2020



For Harrisons Malayalam Limited


Venkitraman Anand
Whole Time Director
DIN: 07446834


Chetan M. George
Whole Time Director
DIN: 07916123





Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd. Office : 24/1624 , Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

(₹ in lakhs)

Standalone Segment wise revenue, results and capital employed							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1	Segment revenue						
	Tea	5,194.42	4,712.43	5,164.40	13,977.93	13,357.61	17,696.20
	Rubber	6,367.15	5,472.39	4,968.01	15,480.08	12,005.51	17,329.33
	Others	61.42	35.97	122.07	124.14	179.57	349.31
	Total	11,622.99	10,220.79	10,254.48	29,582.15	25,542.69	35,374.84
	Less : Inter segment revenue	-	-	-	-	-	-
	Net revenue from operations	11,622.99	10,220.79	10,254.48	29,582.15	25,542.69	35,374.84
2	Segment results						
	Tea	(130.20)	(871.47)	(190.57)	(1,445.36)	(1,076.14)	(1,180.41)
	Rubber	1,769.22	1,294.66	(208.96)	3,221.76	(613.12)	(149.70)
	Others	27.10	(15.26)	114.44	12.90	121.44	258.07
	Total	1,666.12	407.93	(285.09)	1,789.30	(1,567.82)	(1,072.04)
	Less : Interest expense	388.44	383.64	371.84	1,157.95	970.27	1,352.36
	Add : Unallocable income	0.32	8.21	10.01	9.89	57.94	62.18
	Less : Unallocable expense	10.94	12.98	4.62	32.97	19.27	46.73
	Profit / (loss) before tax	1,267.06	19.52	(651.54)	608.27	(2,499.42)	(2,408.95)
3	Segment assets (A)						
	Tea	29,156.04	28,676.97	28,817.55	29,156.04	28,817.55	27,403.44
	Rubber	10,951.79	10,309.39	10,496.39	10,951.79	10,496.39	9,373.75
	Others	340.90	327.83	330.44	340.90	330.44	256.97
	Unallocated assets	441.88	452.46	705.89	441.88	705.89	254.98
	Total	40,890.61	39,766.65	40,350.27	40,890.61	40,350.27	37,289.14
4	Segment liabilities (B)						
	Tea	9,885.99	9,730.81	9,603.16	9,885.99	9,603.16	7,739.81
	Rubber	9,276.98	9,277.73	8,333.75	9,276.98	8,333.75	7,982.23
	Others	111.27	101.14	100.54	111.27	100.54	38.64
	Unallocated liabilities	13,269.54	13,528.82	14,261.35	13,269.54	14,261.35	13,662.62
	Total	32,543.78	32,638.50	32,298.80	32,543.78	32,298.80	29,423.30
5	Capital employed (A-B)						
	Tea	19,270.05	18,946.16	19,214.39	19,270.05	19,214.39	19,663.63
	Rubber	1,674.81	1,031.66	2,162.64	1,674.81	2,162.64	1,391.52
	Others	229.63	226.69	229.90	229.63	229.90	218.33
	Unallocable	(12,827.66)	(13,076.36)	(13,555.46)	(12,827.66)	(13,555.46)	(13,407.64)
	Total	8,346.83	7,128.15	8,051.47	8,346.83	8,051.47	7,865.84

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Walker Chandlok & Co LLP

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Warriam Road Junction,
MG Road, Kochi - 682 016
Kerala, India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Harrisons Malayalam Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Harrisons Malayalam Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2019 and the consolidated year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of 2 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ NIL and ₹ 0.06 lacs, total net loss after tax of ₹ 0.95 lacs and ₹ 1.55 lacs, for the quarter and nine month period ended on 31 December 2019, respectively, as considered in the statement. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Krishnakumar Ananathasivan
Partner
Membership No. 206229
UDIN : 20206229AAAABB1013



Place: Kochi
Date: 11 February 2020

Annexure 1

List of Subsidiaries included in the Statement

- a) Enchanting Plantations Limited
- b) Harmony Plantations Limited





Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd. Office : 24/1624 , Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1	Income from operations						
	(a) Revenue from operations	11,622.99	10,220.79	10,254.48	29,582.15	25,542.69	35,374.84
	(b) Other income	127.14	78.18	148.24	334.02	435.35	615.41
	Total income	11,750.13	10,298.97	10,402.72	29,916.17	25,978.04	35,990.25
2	Expenses						
	(a) Cost of materials consumed	2,682.48	1,712.48	2,946.28	5,850.71	6,413.25	9,333.74
	(b) Purchase of stock-in-trade	507.02	807.25	437.42	2,220.24	1,853.92	2,143.63
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(798.04)	82.71	(489.68)	(1,820.96)	(1,463.84)	13.14
	(d) Employee benefits expense	4,542.50	4,535.23	4,773.49	13,422.36	12,810.75	15,226.81
	(e) Finance cost	399.38	396.63	376.46	1,190.92	989.55	1,399.10
	(f) Depreciation and amortisation expense	100.35	99.17	98.96	298.44	287.50	415.71
	(g) Other expenses	3,050.33	2,645.95	2,911.30	8,147.74	7,586.26	9,867.59
	Total expenses	10,484.02	10,279.42	11,054.23	29,309.45	28,477.39	38,399.72
3	Profit / (loss) from operations before exceptional items (1-2)	1,266.11	19.55	(651.51)	606.72	(2,499.35)	(2,409.47)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3 + 4)	1,266.11	19.55	(651.51)	606.72	(2,499.35)	(2,409.47)
6	Tax expenses	-	-	-	-	-	-
7	Profit / (loss) for the period after tax (5 + 6)	1,266.11	19.55	(651.51)	606.72	(2,499.35)	(2,409.47)
8	Other comprehensive (loss) / income (net of tax expense)						
	(i) Items that will not be reclassified to profit or loss	(48.39)	(36.18)	57.11	(121.29)	172.50	(103.67)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive (loss) / income (net of tax expense)	(48.39)	(36.18)	57.11	(121.29)	172.50	(103.67)
9	Total comprehensive income / (loss) for the period (7+8)	1,217.72	(16.63)	(594.40)	485.43	(2,326.85)	(2,513.14)
10	Paid up equity share capital (Face value of ₹ 10/ share)	1,845.43	1,845.43	1,845.43	1,845.43	1,845.43	1,845.43
11	Other equity						6,009.46
12	Earnings / (loss) per share (Quarterly EPS not annualised)						
	(a) Basic (₹)	6.86	0.11	(3.53)	3.29	(13.54)	(13.06)
	(b) Diluted (₹)	6.86	0.11	(3.53)	3.29	(13.54)	(13.06)



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Notes:

- 1 These financial results have been prepared as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) to the extent applicable.
- 2 The Group has adopted Ind AS 116 'Leases' effective 1 April 2019 using modified retrospective method, except in case of land which is under 'Perpetual lease' where there is an injunction from the Sub Court. As per the above method, the Group has not restated the comparative information. The application of this standard did not have significant impact on the financial results and earnings per share for the quarter and nine months ended 31 December 2019.
- 3 Pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, the Company has published consolidated quarterly results. The consolidated results of the corresponding periods are as certified by the management.
- 4 The Group's business being seasonal in nature, the results for the quarter and nine months ended 31 December 2019 are not indicative of the expected financial results for the year.
- 5 Cost of materials consumed represents cost of green leaf, bought latex and tea used for blending, purchased from others.
- 6 The composite scheme of arrangement and amalgamation amongst Harrisons Malayalam Limited (HML) and Enchanting Plantations Limited (100% subsidiary of HML) and Malayalam Plantations Limited (100% subsidiary of Enchanting Plantations Limited) and Harmony Plantations Limited (100% subsidiary of HML) and their respective shareholders and their creditors ("the Scheme"), pending before the National Company Law Tribunal from 9 March 2017, were dismissed by the Tribunal during the current quarter without prejudice to the Company's right to file any fresh application.
- 7 The Group's core business is production of natural rubber and tea. The operations are conducted through plantation estates and factories based in Kerala and Tamil Nadu. The Group has considered business segments as the primary segment. The business segments are tea, rubber and others which have been identified taking into account the organisational structure as well as the differing risks and returns of these segments. The results for rubber segment for the year ended 31 March 2019, quarter ended 30 September 2019 and quarter and nine months ended 31 December 2019 includes income from sale of rubber trees.
- 8 The Holding Company is in the process of evaluating the impact of section 115BAA of the Income Tax Act, 1961 introduced by the Taxation Laws (Amendment) Ordinance, 2019 with effect from financial year 2019-20. The ultimate income tax liability will depend on the financial results for the year ending 31 March 2020 and in view of the brought forward losses which can be set off against future taxable income, no tax expense is provided in the determination of net profit for quarter and nine months ended 31 December 2019.
- 9 Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period.
- 10 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 February 2020. The same has been subjected to limited review by the Statutory Auditors of the Company.

Kochi
11 February 2020



For Harrisons Malayalam Limited

A handwritten signature in blue ink, appearing to read "V. Anand".

Venkitraman Anand
Whole Time Director
DIN: 07446834

A handwritten signature in blue ink, appearing to read "Cherian M. George".

Cherian M. George
Whole Time Director
DIN: 07916123





Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd .Office : 24/1624 , Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

(₹ in lakhs)

Consolidated Segment wise revenue, results and capital employed							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1	Segment revenue						
	Tea	5,194.42	4,712.43	5,164.40	13,977.93	13,357.61	17,696.20
	Rubber	6,367.15	5,472.39	4,968.01	15,480.08	12,005.51	17,329.33
	Others	61.42	35.97	122.07	124.14	179.57	349.31
	Total	11,622.99	10,220.79	10,254.48	29,582.15	25,542.69	35,374.84
	Less : Inter segment revenue	-	-	-	-	-	-
	Net revenue from operations	11,622.99	10,220.79	10,254.48	29,582.15	25,542.69	35,374.84
2	Segment results						
	Tea	(130.20)	(871.47)	(190.57)	(1,445.36)	(1,076.14)	(1,180.41)
	Rubber	1,769.22	1,294.66	(208.96)	3,221.76	(613.12)	(149.70)
	Others	27.10	(15.26)	114.44	12.90	121.44	258.07
	Total	1,666.12	407.93	(285.09)	1,789.30	(1,567.82)	(1,072.04)
	Less : Interest expense	388.44	383.64	371.84	1,157.95	970.27	1,352.36
	Add : Unallocable income	0.32	8.25	10.04	9.95	58.01	62.30
	Less : Unallocable expense	11.89	12.99	4.62	34.58	19.27	47.37
	Profit / (loss) before tax	1,266.11	19.55	(651.51)	606.72	(2,499.35)	(2,409.47)
3	Segment assets (A)						
	Tea	29,156.04	28,676.98	28,817.55	29,156.04	28,817.55	27,403.44
	Rubber	10,951.79	10,309.39	10,496.39	10,951.79	10,496.39	9,373.75
	Others	340.90	327.83	330.44	340.90	330.44	256.97
	Unallocated assets	429.39	441.26	695.90	429.39	695.90	244.38
	Total	40,878.12	39,755.46	40,340.28	40,878.12	40,340.28	37,278.54
4	Segment liabilities (B)						
	Tea	9,885.99	9,730.81	9,603.16	9,885.99	9,603.16	7,739.81
	Rubber	9,276.98	9,277.73	8,333.75	9,276.98	8,333.75	7,982.23
	Others	111.27	101.14	100.54	111.27	100.54	38.64
	Unallocated liabilities	13,269.54	13,529.17	14,261.70	13,269.54	14,261.70	13,662.97
	Total	32,543.78	32,638.85	32,299.15	32,543.78	32,299.15	29,423.65
5	Capital employed (A-B)						
	Tea	19,270.05	18,946.17	19,214.39	19,270.05	19,214.39	19,663.63
	Rubber	1,674.81	1,031.66	2,162.64	1,674.81	2,162.64	1,391.52
	Others	229.63	226.69	229.90	229.63	229.90	218.33
	Unallocable	(12,840.15)	(13,087.91)	(13,565.80)	(12,840.15)	(13,565.80)	(13,418.59)
	Total	8,334.34	7,116.61	8,041.13	8,334.34	8,041.13	7,854.89

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