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The Irrigation House

SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

Date: 15th November, 2019

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Code: 512131, NSE Symbol: SIGIND

Sub: Press Release

Dear Sir/Madam,

Please find enclosed the announcement regarding the brief update on the financial results of the Company for the quarter and half year ended 30th September, 2019.

This is for your information and records.

Thanking You.

Your Faithfully,
For Signet industries Limited

Preeti Singh
Company Secretary

November 14th, 2019: Signet Industries Limited, a diversified company engaged in manufacturing of plastic products and wholesale trade of chemicals and plastics, today announced financial performance for the second quarter (Q2 FY20) and half year (H1FY20) ended September 30th, 2019.

Financial Performance

Standalone Q2FY20 review (YoY %)

- Total revenue was Rs. 222.8 Cr. as compared to Rs.233.7 Cr. during Q2FY19, reflecting a decrease of 4.6%.
- EBITDA stood at Rs.16.3 Cr. as compared to Rs.16.6 Cr. during Q2FY19, reflecting a decrease of 1.9%.
- EBITDA Margin at 7.3% for Q2FY20 as against 7.1% in Q2FY19.
- Profit Before Tax stood at Rs.4.1 Cr. for Q2FY20 as compared to Rs.4.1 Cr. in Q2FY19, reflecting an increase of 2.2%.
- Net profit stood at Rs.3.2 Cr. for Q2FY20 as compared to Rs.2.6 Cr. in Q2FY19, reflecting an increase of 23.8%.

Segmental Revenue & Results

(In Rs. Cr.)	Q2FY20	Q2FY19	YOY%	H1FY20	H1FY19	YoY %
Segment Revenue						
Manufacturing	93.2	77.9	19.6%	216.1	166.5	29.8%
Windmill	0.3	0.5	-49.2%	0.7	0.8	-13.7%
Trading	129.3	155.3	-16.7%	231.4	283.2	-18.3%
Segment Results						
Manufacturing	12.9	13.4	-3.7%	28.8	28.4	1.4%
Windmill	0.0	0.3	-94.9%	0.2	0.5	-49.4%
Trading	1.7	1.4	23.9%	3.1	2.9	7.7%

Management Comment

Commenting on the Company's performance for Q2FY20, Mr. Mukesh Sangla, Chairman and Managing Director of Signet Industries Limited said, "We are pleased to announce a healthy performance in this quarter on the back of pick-up in activity in the construction and agriculture space. We continue to focus on establishing our presence in newer geographies with growth potential."

He further added, "Agriculture, affordable housing and smart cities continue to be focus of the government and this bodes well for the Company. As such, we remain confident about the long-term prospects of the Company."

About Signet Industries Limited

Signet Industries is a diversified company engaged in manufacturing of plastic products and wholesale trade of chemicals and plastics. The Company's manufacturing segment is engaged in manufacturing of irrigation and plastic products. Though relatively new in manufacturing, the company is fast emerging as a leader in manufacturing of Drip irrigation systems, HDPE & PVC pipes and fittings, Crates etc. The Company also trades in products like PVC Resins, Polyolefins, PET Resins and Plasticizers. Signet has wind power generation units in the state of Maharashtra and Rajasthan. The company has been promoted by Mr. Mukesh Sangla who has more than four decades experience in the field of plastics and Agro-Industries. For Details please contact www.groupsignet.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Signet Industries Limited, will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.