

RVNL/SECY/STEX/2022

07.10.2022

**BSE Limited.**

1st Floor, New Trade Wing,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai-400 001  
Scrip: 542649

**Sub: Board Comments on Exchange email dated 14<sup>th</sup> July, 2022**

**Ref: Fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020**

Dear Sir / Madam,

This is with reference to your email dated 14<sup>th</sup> July, 2022 on the captioned subject, levying fine on the Company for Non-Compliance (late submission) with listing Regulation 23 (9) of SEBI (LODR) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2022.

The same was placed before the Board of Directors of the company in its meeting, wherein Board noted that-

*“The Board advised that the Company should follow up with the exchanges for waiving off the penalty imposed and condonation of delay in filing the Related Party Transaction disclosure pursuant to regulation 23(9) of SEBI (LODR) Regulations, 2015.”*

This is for your kind information & necessary action please.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

**(Kalpana Dubey)**  
**Company Secretary & Compliance Officer**