

Date :May 26, 2020

The Manager
Department of Corporate Relationship
BSE Limited
(Thru.-Listing Centre)
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Manager
National Stock Exchange of India Limited
(Thru.-NEAPS)
Exchange Plaza, BandraKurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: 534598**SCRIP SYMBOL: SEPOWER**

Sub.: Disclosure of material impact of CoVID-19 pandemic under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR')

Dear Sir/ Madam,

This is to inform you that the Management of the Company is continuously monitoring the evolving CoVID-19 pandemic situation in India and guidelines issued by the Central/State Governments, and other regulatory/competent Authorities and responding accordingly. In this regard pursuant to advisory issued by the Securities and Exchange Board of India (SEBI) vide its circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to disclose as follows:

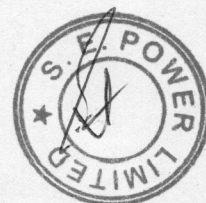
Sr. No.	Heading	Disclosure
1	Impact of the CoVID-19 pandemic on the business	<p>COVID-19 has already had a significant impact on Rubber Industries, Tyres / Conveyor belt Manufacturing Industries and it may have accounting and reporting implications for the Company.</p> <p>The COVID-19 pandemic has wreaked havoc in every other manufacturing industry across the globe, which is resulted in temporary suspension of all the manufacturing units across India of all the Market Players.</p> <p>Due to recession in Auto sector, the tyre Industry has been passing through difficult times owing to unprecedented slow down and disruption in the supply chain. This has been aggravated by the impact of COVID-19 pandemic. It is anticipated that the situation may worsen further.</p> <p>As the demand for tyres has almost vanished during the lockdown, inventory kept with tyre manufacturers has risen and resulted in lower demand of Raw rubber.</p>

Registered Office & Works

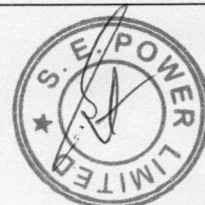
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2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>In compliance of Government lockdown direction to prevent and contain the spread of Novel Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we are working reduced capacity of staff at our Registered Factory / works place.</p> <p>The Company's top priority is the safety and wellbeing of our employees and with the relaxation provided by the Governments/Authorities, in phase manner, the Factory / Works has been opened with prescribed ceiling of staff, by adhering to the all mandated safety norms and guidelines.</p> <p>Team Members at Factory have been instructed to follow guidelines for maintaining social distancing at all work places enhanced sanitization measures are being implemented and only limited, operationally required staff is being asked to come to work.</p> <p>Every team member re-joining the workplace is required to download and use the mandatory 'AarogyaSetu' app.</p> <p>In this lockdown time, we are increasing use of digital means in our business operation.</p> <p>Since there has been a major fire break out in Works on 19th April 2020, hence the top priority of the company is to resume the operations at the earliest.</p>
3	Schedule, if any, for restarting the operations	Keeping in view our priority of health and safety of staff of the Company, We are opening our Factory as per the guidelines of Authorities.
4	Steps taken to ensure smooth functioning of operations	<p>In the current scenario of COVID 19, it is not easy to do operation in smooth manner. However, we are trying our best level to ensure smooth functioning of operation through various step which inter alia includes:</p> <ul style="list-style-type: none"> ✓ Allow Work from Home. ✓ Increase in number of training and motivational session by the Senior Management for boosting the moral of the all employees of the Company. ✓ Regular meetings of Senior level personnel with management are being conducted on routine basis through video conferencing.



		✓ Educating Workers frequently about maintaining social distancing at all workplaces and Enhancing sanitization measures in the factory.
5	Estimation of the future impact of CoVID-19 on its operations	<p>Manufacturing industry has been hit in many ways due to the Corona effect. To begin with, lower production, due to lower off take.</p> <p>As of now due to fire accident no production is taking place. Due to lock down and supply chain issue plant would be operational over next 75-90 days.</p>
6	Details of impact of CoVID-19 on listed entity's -	
	• capital and financial resources	The borrowings from public by way of equity or debt will be impossible. However the borrowings from Banks and Financial Institutions will depend upon government policies.
	• profitability	In FY 20-21 it will be very tough to maintain the profitability at the previous corresponding period.
	• liquidity position	The liquidity position of the company will be in comfortable zone, but it will be depend upon the pace of recovery from the debtors.
	• ability to service debt and other financing arrangements	Due to availment of moratorium from the bank, the company is in the position to honor its commitment and to service its debt within schedule time.
	• Assets	The company has no issues with regard to Fixed Assets. The assets which have been destroyed during fire shall be either repaired or replaced with new one at the earliest. So that, normal production may be resumed. Also the assets destroyed by fire were duly insured and the company has already filed claim with the insurance company.
	• internal financial reporting and control	The company has no issues with regard to internal financial reporting and control.
	• supply chain	The company's main supply chain is the demand of the customers. The company envisage a low demand from the customers.
	• demand for its products/services	Due to global impact, the demand of the product shall be low.



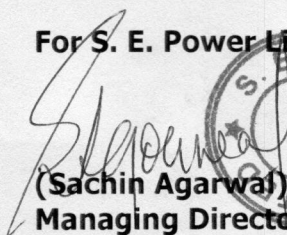
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	There are no such contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on the company's business.
8	Other relevant material updates about the listed entity's business	There is no other relevant update about the business of the company.

This is for your information and record.

Thanking you

Yours Faithfully,

For S. E. Power Limited


(Sachin Agarwal)
Managing Director

