



AFFORDABLE ROBOTIC AND AUTOMATION LIMITED

(Previously Known as Affordable Robotic and Automation Pvt. Ltd)

Gat No 1209, Village Wadaki, Tal Haveli, Pune-Saswad Road, Pune 412308, Maharashtra, India.

● Email: account@arapl.co.in ● Mobile: 7720018914 ● Website : www.arapl.co.in

● CIN : L29299PN2010PLC135298

Date: December 05, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Script: 541402

Subject: Intimation on the Outcome of the meeting of the Board of Directors under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

With reference to our letter dated October 06, 2023 filed in relation to the proposed rights issue of the Company (the "**Issue**"), we wish to inform you that the Company has filed a Draft Letter of Offer dated December 4, 2023, with BSE Limited, for its in-principle approval (the "**DLOF**").

We further wish to inform you that the object for the Issue, as disclosed in the DLOF, are to (i) invest in the Material Subsidiary of the Company i.e., ARAPL RaaS Private Limited for augmenting its working capital requirement; and (ii) augment the existing and incremental working capital requirements of the Company.

In view of the above, the Board of Directors, at its meeting held on December 4, 2023 has considered and approved an investment to the extent of ₹ 3,800.00 lakhs from the Net proceeds of the Issue in its Material Subsidiary i.e., ARAPL RaaS Private Limited for the purpose of funding its working capital requirement for future growth.

The actual mode of Investment has not been finalised as on the date of this letter and will be finalized at the time of utilisation of the funds received from the Net Proceeds of the Issue.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you

Yours faithfully

For Affordable Robotic & Automation Limited

Milind Manohar Padole
Managing Director
DIN: 02140324