

(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2022-23/

September 26, 2022

Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051	Corporate Relations Department The BSE Limited 25th Floor, P.J. Tower, Dalal Street, Mumbai MUMBAI – 400 001
SYMBOL: NAHARCAP	SCRIP CODE: 532952

Sub: Cessation of Independent Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Dr. Suresh Kumar Singla (DIN: 00403423) and Dr. Amrik Singh Sohi (DIN: 03575022) has completed their second term of office as Independent Directors of the Company on the close of September 25, 2022 and thus, they ceased to hold the position of Independent Directors of the Company w.e.f. September 26, 2022.

The details required under SEBIICIRICFD/CMD/4/2015 dated September 09, 2015 are given as under:

Sr. No.	Particulars	Dr. Suresh Kumar Singla (DIN: 00403423)	Dr. Amrik Singh Sohi (DIN: 03575022)
1	Reason for Change	Cessation on expiry of his term of office	Cessation on expiry of his term of office
2	Date of Cessation	September 26, 2022	September 26, 2022

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.**(ANJALI MODGIL)
COMPANY SECRETARY**