

Date: August 14, 2023

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING HELD ON AUGUST 14, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, August 14, 2023, which commenced at 11:30 A.M. and concluded at 1:05 P.M., has, inter alia approved the following:

1. Considered and approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended June 30, 2023 along with the Limited Review Report of statutory auditor of the Company.
2. To enhance the capabilities of the team , the Board of Directors has re-designated and appointed Mr. Rajeev Kohli as Chief Operating Officer (COO) of the Company on the recommendation of the Nomination and Remuneration Committee and accordingly Mr. Rajeev Kohli voluntarily tendered his resignation from the position of Chief Executive Officer of the Company and the resignation will come in effect from closure of business hours on 14th August, 2023.
3. The Board of Directors in their meeting has put forth a proposal to appoint Mr. Richi Bansal, Executive Director of the Company, as Whole Time Director and Chief Executive Officer (WTD&CEO) of the Company on the recommendation of Nomination and Remuneration Committee, subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
4. Appointment of Mr. Arun Kumar Gupta proprietor of Arun Kumar Gupta & Associates, as Secretarial Auditor of the Company to conduct the Secretarial Audit for the year 2023-24.



5. Appointment of Mr. Ranjeet Singh, as Internal Auditor of the Company to conduct the Internal Audit for the year 2023-24.

6. Appointment of M/s Subodh Kumar & Co., Cost Accountants, as Cost Auditor of the Company to conduct the Cost Audit for the year 2023-24.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as **Annexure 1 and 2**.

Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited



Arpit Suri

Company Secretary & Compliance Officer

Email: investors@ramasteel.com

Encl. As Above

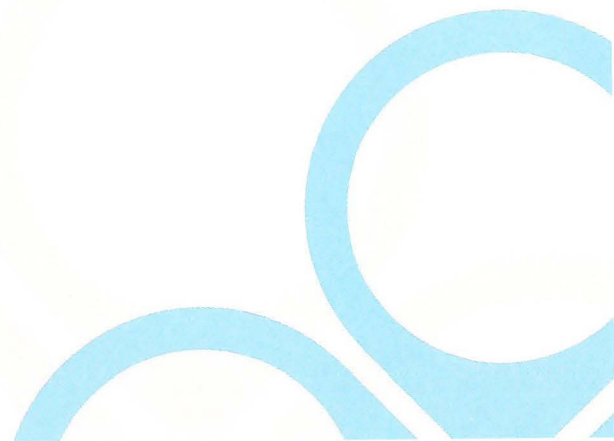


Annexure - 1

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details of Change	
		Mr. Rajeev Kohli	Mr. Richi Bansal
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-designated and appointed as Chief Operating Officer (COO) of the Company and accordingly Mr. Rajeev Kohli voluntarily tendered his resignation from the position of Chief Executive Officer.	Re-designated as Whole Time Director and Chief Executive Officer (WTD&CEO) of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Resignation will come in effect from closure of business hours on 14 th August, 2023. The Board of Directors at their meeting held on 14 th August, 2023, has approved the re-designation of Mr. Rajeev Kohli as COO of the Company w.e.f 16 th August, 2023. His term of appointment shall be as per the policy of the Company applicable to the senior management as approved by the Nomination and Remuneration Committee from time to time.	The Board of Directors at their meeting held on 14 th August, 2023, have re-designated Mr. Richi Bansal, as WTD & CEO w.e.f. 01 st October, 2023 for a period of 5 years, subject to approval of the shareholders.
3	Brief profile (in case of appointment);	Mr. Rajeev Kohli has more than 25 years of senior management experience, including a decade of strategic development and plan execution at national level in the steel and tube industry, most recently as CEO of the Apollo Metalex Private Limited for 3 years,	With over 16 Years of Experience, Mr. Richi is responsible for the administrative aspect; and marketing and finance function of the Company along with formulation of Business Development.

		<p>he also held position of Director in Apollo Tricoat Tubes Limited.</p> <p>Mr. Rajeev Kohli is associated with the Company since last more than 2 years.</p>	
4	<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	Not related to Directors	<p>Son of Mr. Naresh Kumar Bansal- Managing Director and Promoter of the Company.</p>
5	<p>Information as required under BSE circular no. LIST/ COMP / 14/2018-19 and NSE circular no. SE/ CML/ 2018/ 24, dated June 20, 2018.</p>	Not Applicable	<p>We confirm that Mr. Richi Bansal is not debarred from holding the office of Director by SEBI order or any other such authority.</p>



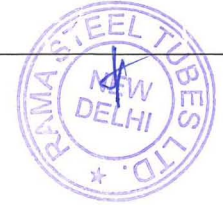
Annexure - 2

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details of Change		
		Mr. Arun Kumar Gupta	Mr. Ranjeet Singh	Mr. Subodh Kumar
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Arun Kumar Gupta proprietor of Arun Kumar Gupta & Associates, as a Secretarial Auditor of the Company for the financial year 2023-24.	Appointment of Mr. Ranjeet Singh, as an Internal Auditor of the Company for the financial year 2023-24.	Appointment of Mr. Subodh Kumar, as an Cost Auditor of the Company for the financial year 2023-24
2	Date of appointment/ cessation (as applicable) & term of appointment;	14 th August, 2023 Appointed for the Financial Year 2023-24	14 th August, 2023 Appointed for the Financial Year 2023-24	14 th August, 2023 Appointed for the Financial Year 2023-24
3	Brief profile (in case of appointment);	Mr. Arun Kumar Gupta is a member of the Institute of Company Secretaries having a considerable experience in practice of the corporate laws for over two decades. Having associated with various well-known corporate bodies and multinational organizations, he has gained in-depth knowledge of the operation of corporate laws.	Mr. Ranjeet Singh has a good knowledge about financial and GST related matters and holding the degree in M.com and MBA (finance)	Mr. Subodh Kumar is a experienced Practitioner with a demonstrated history of working in the Service & Manufacturing industry. Skilled in Valuation of Business for the purpose of Companies Act, IBC, FEMA, Income Tax Act Matters, Costing, Cost Audit, Internal Audit and Consultancy Services. Strong services professional with a Cost Accountant focused in Valuations, Costing,



				Auditing, from The Institute of Cost Accountants of India
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable	Not applicable
5	Information as required under BSE circular no. LIST/ COMP / 14/2018-19 and NSE circular no. SE/ CML/ 2018/ 24, dated June 20, 2018.	Not Applicable	Not applicable	Not applicable



RAJEEV KOHLI
106, HARGOVIND ENCLAVE,
NEW DELHI- 110092

RESIGNATION LETTER

Date: 14/08/2023

To,
The Board of Directors
Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road Ghazipur
New Delhi- 110096

Dear Sir,

Sub: Resignation from the post of Chief Executive Officer (KMP) of the Company

I hereby give my resignation from the post of Chief Executive Officer (Key Managerial Personnel) of the Company effective from the closure of business hours on 14th August, 2023 due to some personal reasons.

I am thankful to all the Directors, Key Managerial Personnel's and the staff members for the support extended to me during my tenure as CEO (KMP) of Company.

Please acknowledge the receipt of the same.

Thanking You



Rajeev Kohli
Chief Executive Officer
AERPK4809C