

FUTURE RETAIL



16th February, 2021

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809, 958810 & 959518

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex,

Bandra East,

Mumbai - 400 051

Symbol: FRETAIL

Dear Sir / Madam,

Ref : Order by Securities Appellate Tribunal – in the matter of scrip of Future Retail Limited

In furtherance of our disclosure dated February 3, 2021 and based on information received from Future Corporate Resources Private Limited (one of the promoters of the Company), please be informed that an appeal filed by (i) Future Corporate Resources Private Limited (ii) Mr. Kishore Biyani and (iii) Mr. Anil Biyani ("Promoters / Promoter entities"), against the final order passed by the Securities and Exchange Board of India on February 3, 2021, under Sections 11(1), 11(4), 11B(1) and 11B(2) of the SEBI Act, 1992 read with the SEBI (Procedure for Holding Inquiry and Imposing Penalty) Rules, 1995 ("SEBI Order") in the matter of trading activities in the scrip of Future Retail Limited (FRL), was heard by the Securities Appellate Tribunal ("SAT") on 15th February, 2021.

The Hon'ble SAT has stayed the effect and operation of the SEBI Order against the Promoters / Promoter entities subject to the conditionalities set out in terms of its order. A copy of the order is awaited and this disclosure shall be updated once the order is published and uploaded by the Hon'ble Tribunal.

The above is for your information and record. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Future Retail Limited



C. P. Toshniwal

Chief Financial Officer

CC : **Singapore Exchange Securities Trading Limited**

2, Shenton Way, #02-02, SGX Centre 1.

Singapore -068 804