

# Ajmera Realty & Infra India Limited



Regd. Office: "Citi Mall", 2<sup>nd</sup> Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659

Ref: SEC/ARIL/BSE-NSE/2022-23

Date: November 10, 2022

|   |   |
|---|---|
| The Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br><br><b>Script Code : 513349</b> | National Stock Exchange of India Limited<br>5 <sup>th</sup> Floor, Exchange Plaza,<br>Bandra Kurla Complex Bandra(East)<br>Mumbai-400051<br><br><b>Script Code : AJMERA</b> |
|---|---|

## **Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on Thursday, November 10, 2022 which commenced at 4:05 P.M. and concluded at 4:45 P.M. at the registered office of the Company situated at "Citi Mall, 2nd Floor, New Link Road, Andheri (W), Mumbai – 400053". It has inter-alia considered and approved:

1. Standalone and Consolidated unaudited financial results of the Company for Quarter and Half Year ended September 30, 2022 a copy of the same along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Listing Regulations") is enclosed.

The Trading Window for dealing in securities of the Company will be opened from November 14, 2022 for all the Designated Persons (i.e. Identified Employees, Directors and KMPs) including their immediate relatives, and Promoters of the Company, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Prohibition of Insider Trading.

Kindly take the above on your record and upload the same on your website.

Thanking You.

Yours faithfully,

**For AJMERA REALTY & INFRA INDIA LIMITED**

**VINIT TANNA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A50504**  
**Encl. As above**

LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of  
Ajmera Realty & Infra India Limited  
Mumbai

1. We have reviewed the unaudited consolidated financial results of Ajmera Realty & Infra India Limited (the "Parent") and its subsidiaries/Associates and limited liabilities partnership (collectively referred to as "the Group") for the quarter and the half year ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes results of the following entities:

| Sr. No. | Name of the Entity                             |
|---------|--|
| A       | Subsidiaries and Limited Liability Partnership |
|         | (i) Jolly Brothers Private Limited             |
|         | (ii) Ajmera Estate Karnataka Private Limited   |
|         | (iii) Ajmera Mayfair Global W.L.L.             |



|          |  |
|----------|--|
|          | (iv) Ajmera Clean Green Energy Limited             |
|          | (v) Ajmera Realty Ventures Private Limited         |
|          | (vi) Ajmera Realcon Private Limited                |
|          | (vii) Radha Raman Dev Ventures Private Limited     |
|          | (viii) Shree yogi Realcon Private Limited          |
|          | (ix) Ajmera Corportion UK Ltd                      |
|          | (x) Laudable Infrastructure LLP                    |
|          | (xi) Sana Buildpro LLP                             |
|          | (xii) Sana Building Products LLP                   |
|          | (xiii) Ajmera Infra Developers LLP                 |
|          | (xiv) Anirdesh Developers Private Limited          |
| <b>B</b> | <b>Associates/Joint ventures</b>                   |
|          | (i) Ajmera Housing Corporation Banglore            |
|          | (ii) V.M. Procon Private Limited                   |
|          | (iii) Sumedha Spacelinks LLP                       |
|          | (iv) Ultratech Property Developers Private Limited |
|          | (v) Offbeat Tech Park LLP*                         |

\* w.e.f. 7<sup>th</sup> September, 2022.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Corresponding figures for all periods prior to the quarter ended 30<sup>th</sup> September, 2022 included in the Statement are based on the previously issued financial results that were reviewed by the predecessor auditors who expressed unmodified review opinion vide their report dated 8<sup>th</sup> August, 2022 on the quarterly financial results for the period ended 30<sup>th</sup> June, 2022 and review report dated 11<sup>th</sup> November, 2021 on the quarterly and half yearly financial results for the period ended 30<sup>th</sup> September, 2021, furnished to us and relied upon by us for the purpose of our review opinion on the statement.

**FOR V PAREKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 107488W**



**RASESH V. PAREKH - PARTNER  
MEMBERSHIP NO. 38615**

**UDIN: -22038615BCTCDU6674**

**PLACE : MUMBAI,  
DATED: 10<sup>TH</sup> NOVEMBER, 2022**

LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY  
UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY &  
INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015

To the Board of Directors of  
Ajmera Realty & Infra India Limited  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ajmera Realty & Infra India Limited ("the Company"), for the quarter and half year ended September 30, 2022 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Corresponding figures for all periods prior to the quarter ended 30<sup>th</sup> September, 2022 included in the Statement are based on the previously issued financial results that were reviewed by the predecessor auditors who expressed unmodified review opinion vide their report dated 8<sup>th</sup> August, 2022 on the quarterly financial results for the period ended 30<sup>th</sup> June, 2022 and review report dated 11<sup>th</sup> November, 2021 on the quarterly and half yearly financial results for the period ended 30<sup>th</sup> September, 2021, furnished to us and relied upon by us for the purpose of our review opinion on the statement.

FOR V PAREKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 107488W



*Rasesh V. Parekh*  
RASESH V. PAREKH - PARTNER  
MEMBERSHIP NO. 38615  
UDIN: -22038615BCTBWA3163

PLACE : MUMBAI,  
DATED: 10<sup>TH</sup> NOVEMBER, 2022



**AJMERA REALTY & INFRA INDIA LIMITED**

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022**

Part I

(Rs. In Lakhs)

| Sr. No. | Particulars   | Consolidated Results |              |               |                 |               |               | Standalone Results |              |              |                 |               |               |
|---------|---|----------------------|--------------|---------------|-----------------|---------------|---------------|--------------------|--------------|--------------|-----------------|---------------|---------------|
|         |   | Quarter Ended        |              |               | Half Year Ended |               | Year ended    | Quarter Ended      |              |              | Half Year Ended |               | Year ended    |
|         |   | 30.09.2022           | 30.06.2022   | 30.09.2021    | 30.09.2022      | 30.09.2021    | 31.03.2022    | 30.09.2022         | 30.06.2022   | 30.09.2021   | 30.09.2022      | 30.09.2021    | 31.03.2022    |
|         |   | Unaudited            | Unaudited    | Unaudited     | Unaudited       | Unaudited     | Audited       | Unaudited          | Unaudited    | Unaudited    | Unaudited       | Unaudited     | Audited       |
| 1       | <b>Income From Operations</b>   |                      |              |               |                 |               |               |                    |              |              |                 |               |               |
|         | a) Revenue from operations  | 18,547               | 5,231        | 9,848         | 23,778          | 23,310        | 48,268        | 15,031             | 5,221        | 9,687        | 20,252          | 20,201        | 40,479        |
|         | b) Other operating Income   | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
|         | c) Other Income   | 167                  | 281          | 160           | 448             | 225           | 643           | 115                | 202          | 88           | 317             | 143           | 450           |
|         | <b>Total Income From Operations (a+b)</b>                                     | <b>18,714</b>        | <b>5,512</b> | <b>10,008</b> | <b>24,226</b>   | <b>23,535</b> | <b>48,911</b> | <b>15,146</b>      | <b>5,423</b> | <b>9,775</b> | <b>20,569</b>   | <b>20,344</b> | <b>40,929</b> |
| 2       | <b>Expenses:</b>  |                      |              |               |                 |               |               |                    |              |              |                 |               |               |
|         | a) Cost of Material Consumed/ Construction Related Costs                      | 12,361               | 3,402        | 6,959         | 15,763          | 16,371        | 33,870        | 9,361              | 3,387        | 6,927        | 12,748          | 14,242        | 28,007        |
|         | b) Changes in Inventories   | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
|         | d) Employees benefit Expenses   | 585                  | 284          | 572           | 869             | 1,283         | 2,782         | 466                | 241          | 560          | 707             | 1,141         | 2,500         |
|         | e) Finance Cost   | 1,139                | 246          | 948           | 1,385           | 2,865         | 5,918         | 749                | 241          | 943          | 990             | 2,403         | 4,871         |
|         | f) Depreciation and Amortization Expense                                      | 44                   | 31           | 44            | 75              | 88            | 168           | 29                 | 31           | 36           | 60              | 73            | 139           |
|         | <b>Total Expenses</b>   | <b>14,129</b>        | <b>3,963</b> | <b>8,523</b>  | <b>18,092</b>   | <b>20,607</b> | <b>42,738</b> | <b>10,605</b>      | <b>3,900</b> | <b>8,466</b> | <b>14,505</b>   | <b>17,859</b> | <b>35,517</b> |
| 3       | <b>Profit/(Loss) before exceptional items and tax (1-2)</b>                   | <b>4,585</b>         | <b>1,549</b> | <b>1,485</b>  | <b>6,134</b>    | <b>2,928</b>  | <b>6,173</b>  | <b>4,541</b>       | <b>1,523</b> | <b>1,309</b> | <b>6,064</b>    | <b>2,485</b>  | <b>5,412</b>  |
| 4       | Less : Exceptional Items  | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
| 5       | <b>Profit/(Loss) before extra-ordinary item and tax (3-4)</b>                 | <b>4,585</b>         | <b>1,549</b> | <b>1,485</b>  | <b>6,134</b>    | <b>2,928</b>  | <b>6,173</b>  | <b>4,541</b>       | <b>1,523</b> | <b>1,309</b> | <b>6,064</b>    | <b>2,485</b>  | <b>5,412</b>  |
| 6       | Less : Extra-ordinary item  | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
| 7       | <b>Profit/(Loss) Before Tax After exceptional Items (5-6)</b>                 | <b>4,585</b>         | <b>1,549</b> | <b>1,485</b>  | <b>6,134</b>    | <b>2,928</b>  | <b>6,173</b>  | <b>4,541</b>       | <b>1,523</b> | <b>1,309</b> | <b>6,064</b>    | <b>2,485</b>  | <b>5,412</b>  |
| 8       | <b>Tax Expense</b>  | <b>1,155</b>         | <b>389</b>   | <b>340</b>    | <b>1,544</b>    | <b>716</b>    | <b>1,539</b>  | <b>1,142</b>       | <b>384</b>   | <b>329</b>   | <b>1,526</b>    | <b>625</b>    | <b>1,362</b>  |
|         | Current Tax   | 1,155                | 389          | 340           | 1,544           | 716           | 1,539         | 1,142              | 384          | 329          | 1,526           | 625           | 1,362         |
|         | Deferred Tax  | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
| 9       | <b>Profit/(Loss) after Tax before Non Controlling Interests (7-8)</b>         | <b>3,430</b>         | <b>1,160</b> | <b>1,145</b>  | <b>4,590</b>    | <b>2,212</b>  | <b>4,634</b>  | <b>3,399</b>       | <b>1,139</b> | <b>980</b>   | <b>4,538</b>    | <b>1,860</b>  | <b>4,050</b>  |
| 10      | Less : Non Controlling Interests  | 12                   | 3            | 2             | 15              | 43            | 95            | -                  | -            | -            | -               | -             | -             |
| 11      | <b>Profit/(Loss) after Tax and Non Controlling Interests(9-10)</b>            | <b>3,418</b>         | <b>1,157</b> | <b>1,143</b>  | <b>4,575</b>    | <b>2,169</b>  | <b>4,539</b>  | <b>3,399</b>       | <b>1,139</b> | <b>980</b>   | <b>4,538</b>    | <b>1,860</b>  | <b>4,050</b>  |
| 12      | <b>Other Comprehensive Income</b>   | <b>5</b>             | <b>-</b>     | <b>-</b>      | <b>5</b>        | <b>-</b>      | <b>(16)</b>   | <b>5</b>           | <b>-</b>     | <b>-</b>     | <b>5</b>        | <b>-</b>      | <b>(16)</b>   |
|         | A. (i) Items that will not be reclassified to profit or loss                  | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
|         | (ii) Gain on Fair Value of defined benefit plans as per actuarial valuation   | 5                    | -            | -             | 5               | -             | (16)          | 5                  | -            | -            | 5               | -             | (16)          |
|         | B. (i) Items that will be reclassified to profit or loss                      | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss | -                    | -            | -             | -               | -             | -             | -                  | -            | -            | -               | -             | -             |
| 13      | <b>Total Comprehensive Income for the period (11+12)</b>                      | <b>3,423</b>         | <b>1,157</b> | <b>1,143</b>  | <b>4,580</b>    | <b>2,169</b>  | <b>4,523</b>  | <b>3,404</b>       | <b>1,139</b> | <b>980</b>   | <b>4,543</b>    | <b>1,860</b>  | <b>4,034</b>  |
| 12      | <b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>           | <b>3,548</b>         | <b>3,548</b> | <b>3,548</b>  | <b>3,548</b>    | <b>3,548</b>  | <b>3,548</b>  | <b>3,548</b>       | <b>3,548</b> | <b>3,548</b> | <b>3,548</b>    | <b>3,548</b>  | <b>3,548</b>  |
| 13      | <b>Reserves Excluding revaluation reserve</b>                                 |                      |              |               | <b>71,222</b>   | <b>65,087</b> | <b>67,441</b> |                    |              |              | <b>64,299</b>   | <b>58,380</b> | <b>60,555</b> |
| 14      | <b>Net worth</b>  |                      |              |               | <b>74,770</b>   | <b>68,635</b> | <b>70,989</b> |                    |              |              | <b>67,847</b>   | <b>61,929</b> | <b>64,103</b> |
| 15      | <b>EPS (of Rs.10/- each) ((for continuing and discontinued operations)</b>    |                      |              |               |                 |               |               |                    |              |              |                 |               |               |
|         | (a)Basic  | 9.65                 | 3.26         | 3.22          | 12.91           | 6.11          | 12.75         | 9.59               | 3.21         | 2.76         | 12.80           | 5.24          | 11.37         |
|         | (b)Diluted  | 9.65                 | 3.26         | 3.22          | 12.91           | 6.11          | 12.75         | 9.59               | 3.21         | 2.76         | 12.80           | 5.24          | 11.37         |

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30th SEPTEMBER, 2022

(Rs. In Lakhs)

| Sr.No.   | Particulars   | STANDALONE                |                       | CONSOLIDATED              |                       |
|----------|---|---------------------------|-----------------------|---------------------------|-----------------------|
|          |   | As at 30th September,2022 | As at 31st March,2022 | As at 30th September,2022 | As at 31ST March,2022 |
|          |   | Unaudited                 | Audited               | Unaudited                 | Audited               |
| <b>A</b> | <b>ASSETS</b>   |                           |                       |                           |                       |
| 1        | <b>Non Current Assets</b>   |                           |                       |                           |                       |
|          | Property Plant & Equipment  | 570                       | 562                   | 2,676                     | 2,458                 |
|          | Goodwill  | -                         | -                     | 4,160                     | 4,160                 |
|          | Other Intangible Assets   | 14                        | 11                    | 14                        | 11                    |
|          | <b>Financial Assets</b>   |                           |                       |                           |                       |
|          | (i) Trade Receivables   | -                         | -                     | 158                       | 85                    |
|          | (ii) Investments  | 11,257                    | 11,257                | 5,508                     | 1,444                 |
|          | (iii) Loans   | 60,463                    | 60,268                | 33,373                    | 44,551                |
|          | (iv) Other Financial Assets   | 119                       | 266                   | 119                       | 266                   |
|          | Other Non Current Assets  | 5,637                     | 5,249                 | 5,638                     | 5,775                 |
|          | <b>Total Non Current Assets</b>   | <b>78,060</b>             | <b>77,613</b>         | <b>51,646</b>             | <b>58,750</b>         |
| 2        | <b>Current Assets</b>   |                           |                       |                           |                       |
|          | Inventories   | 59,648                    | 60,339                | 1,06,739                  | 99,929                |
|          | <b>Financial Assets</b>   |                           |                       |                           |                       |
|          | (i) Investments   | -                         | -                     | 1,033                     | 1,015                 |
|          | (ii) Trade Receivables  | 13,241                    | 13,753                | 13,434                    | 26,427                |
|          | (iii) Cash and Cash Equivalents   | 593                       | 1,335                 | 3,239                     | 2,327                 |
|          | (iv) Bank balances other than (iii) above   | 991                       | 741                   | 1,906                     | 1,205                 |
|          | (v) Loans   | 648                       | 36                    | 1,099                     | 487                   |
|          | Current Tax Assets (Net)  | 372                       | 1,104                 | 373                       | 1,106                 |
|          | Other Current Assets  | 1,642                     | 1,611                 | 15,027                    | 10,601                |
|          | <b>Total Current Assets</b>   | <b>77,135</b>             | <b>78,919</b>         | <b>1,42,850</b>           | <b>1,43,097</b>       |
|          | <b>Total Assets</b>   | <b>1,55,195</b>           | <b>1,56,532</b>       | <b>1,94,496</b>           | <b>2,01,847</b>       |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>   |                           |                       |                           |                       |
|          | <b>Equity</b>   |                           |                       |                           |                       |
|          | Equity Share Capital  | 3,548                     | 3,548                 | 3,548                     | 3,548                 |
|          | Other Equity  | 64,299                    | 60,555                | 71,222                    | 67,441                |
|          | <b>Equity Attributable to Owners of the Company</b>   | <b>67,847</b>             | <b>64,103</b>         | <b>74,770</b>             | <b>70,989</b>         |
|          | <b>Non Controlling Interests</b>  |                           |                       | 11,821                    | 10,147                |
|          | <b>Liabilities</b>  |                           |                       |                           |                       |
| 1        | <b>Non Current Liabilities</b>  |                           |                       |                           |                       |
|          | <b>Financial Liabilities</b>  |                           |                       |                           |                       |
|          | (i) Borrowings  | 73,780                    | 74,353                | 84,311                    | 81,536                |
|          | (ii) Trade Payables   |                           |                       |                           |                       |
|          | (A) Total outstanding dues of micro enterprises and small enterprises                       | -                         | -                     | -                         | -                     |
|          | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. | 2,201                     | 2,127                 | 2,994                     | 2,938                 |
|          | (iii) Other Financial Liabilities   | -                         | -                     | 7                         | 7                     |
|          | Provisions  | 330                       | 302                   | 330                       | 302                   |
|          | Other Non Current Liabilities   | 5,708                     | 8,974                 | 6,504                     | 9,722                 |
|          | <b>Total Non Current Liabilities</b>  | <b>82,019</b>             | <b>85,756</b>         | <b>1,05,967</b>           | <b>1,04,652</b>       |
| 2        | <b>Current Liabilities</b>  |                           |                       |                           |                       |
|          | <b>Financial liabilities</b>  |                           |                       |                           |                       |
|          | (i) Borrowings  | 17                        | 1,007                 | 4,772                     | 5,232                 |
|          | (ii) Trade Payable  |                           |                       |                           |                       |
|          | (A) Total outstanding dues of micro enterprises and small enterprises                       | 392                       | 995                   | 392                       | 995                   |
|          | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. | 1,252                     | 1,988                 | 3,392                     | 3,199                 |
|          | (iii) Other Financial Liabilities   | 546                       | 555                   | 554                       | 834                   |
|          | (iv) Other Current Liabilities  | 590                       | 939                   | 2,040                     | 14,744                |
|          | (v) Provisions  | 2,532                     | 1,189                 | 2,608                     | 1,189                 |
|          | (vi) Other Tax liabilities (Net)  | -                         | -                     | 1                         | 13                    |
|          | <b>Total Current Liabilities</b>  | <b>5,329</b>              | <b>6,673</b>          | <b>13,759</b>             | <b>26,206</b>         |
|          | <b>Total Equity and Liabilities</b>   | <b>1,55,195</b>           | <b>1,56,532</b>       | <b>1,94,496</b>           | <b>2,01,847</b>       |

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

| Sr. No   | Particulars   | STANDALONE                          |                                     | CONSOLIDATED                        |                                     |
|----------|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|          |   | Half Year ended 30th September 2022 | Half Year ended 30th September 2021 | Half Year ended 30th September 2022 | Half Year ended 30th September 2021 |
|          |   | Unaudited                           | Unaudited                           | Unaudited                           | Unaudited                           |
| <b>A</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>  |                                     |                                     |                                     |                                     |
|          | Profit before tax as per Statement of Profit and Loss   | 6,065                               | 2,485                               | 6,133                               | 2,928                               |
|          | Adjustments for   |                                     |                                     |                                     |                                     |
|          | Depreciation and amortisation   | 60                                  | 73                                  | 75                                  | 88                                  |
|          | Interest Income (including fair value change in financial instruments)                            | (136)                               | (1)                                 | -                                   | -                                   |
|          | Interest expenses (including fair value change in financial instruments)                          | 990                                 | 2,403                               | 1,385                               | 2,865                               |
|          | Re-Measurement Gains/(losses) on defined benefit plans  | 5                                   | -                                   | (5)                                 | -                                   |
|          | Dividend Income   | -                                   | (15)                                | -                                   | -                                   |
|          | <b>Operating Profit before working capital changes</b>  | <b>6,984</b>                        | <b>4,945</b>                        | <b>7,588</b>                        | <b>5,881</b>                        |
|          | <b>Movements in working capital:</b>  |                                     |                                     |                                     |                                     |
|          | Increase/(decrease) in trade payables   | (1,267)                             | (601)                               | (354)                               | (608)                               |
|          | Increase/(decrease) in Other Liabilities  | (3,627)                             | (3,022)                             | (14,566)                            | (3,219)                             |
|          | Increase/(decrease) in provisions   | 1,370                               | (504)                               | 1,446                               | (504)                               |
|          | Decrease/(increase) in Loans and Advances   | (807)                               | (818)                               | 10,565                              | 1,277                               |
|          | Decrease/(increase) in trade receivables  | 512                                 | (197)                               | 12,993                              | (3,079)                             |
|          | Decrease/(increase) in inventories  | 691                                 | 7,387                               | (6,810)                             | 7,841                               |
|          | Decrease/(increase) in Other Financial Assets   | -                                   | -                                   | 148                                 | -                                   |
|          | Decrease/(increase) in Other Current Assets   | -                                   | -                                   | (3,693)                             | (10)                                |
|          | Decrease/(increase) in Other Assets   | -                                   | -                                   | 138                                 | -                                   |
|          | <b>Cash generated from/(used in) operating activities</b>   | <b>3,856</b>                        | <b>7,190</b>                        | <b>7,455</b>                        | <b>7,579</b>                        |
|          | Direct taxes paid   | (1,526)                             | (626)                               | (1,553)                             | (716)                               |
|          | <b>Net cash flow from/(used in) operating activities (A)</b>                                      | <b>2,330</b>                        | <b>6,564</b>                        | <b>5,902</b>                        | <b>6,863</b>                        |
| <b>B</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>  |                                     |                                     |                                     |                                     |
|          | Addition to Purchase  | (70)                                | (6)                                 | (339)                               | (567)                               |
|          | Interest received   | 136                                 | 1                                   | -                                   | -                                   |
|          | Dividend received   | -                                   | 15                                  | -                                   | -                                   |
|          | Net Proceeds from/(Investments in) bank Deposits (having original maturity of more than 3 months) | (250)                               | 1,238                               | (701)                               | 1,233                               |
|          | (Acquisition) / sale of investments (net)   | -                                   | -                                   | (4,082)                             | -                                   |
|          | (Increase) / decrease in other assets   | 462                                 | (281)                               | -                                   | (293)                               |
|          | <b>Net cash flow from/(used in) investing activities (B)</b>                                      | <b>278</b>                          | <b>967</b>                          | <b>(5,122)</b>                      | <b>373</b>                          |
| <b>C</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>  |                                     |                                     |                                     |                                     |
|          | Proceeds from borrowings  | (1,562)                             | (7,147)                             | 2,315                               | (8,127)                             |
|          | (Acquisition) / sale of investments (net)   | -                                   | 2,160                               | -                                   | 2,765                               |
|          | Interest paid   | (990)                               | (2,403)                             | (1,385)                             | (2,865)                             |
|          | Dividend paid   | (798)                               | -                                   | (798)                               | -                                   |
|          | <b>Net cash flow from/(used in) financing activities (C)</b>                                      | <b>(3,350)</b>                      | <b>(7,390)</b>                      | <b>132</b>                          | <b>(8,227)</b>                      |
|          | <b>Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)</b>                          | <b>(742)</b>                        | <b>141</b>                          | <b>912</b>                          | <b>(991)</b>                        |
|          | Add: Cash and cash equivalents at the beginning of the Period                                     | 1,335                               | 491                                 | 2,327                               | 2,508                               |
|          | <b>Cash and cash equivalents at the end of the Period</b>   | <b>593</b>                          | <b>632</b>                          | <b>3,239</b>                        | <b>1,517</b>                        |
|          | <b>Reconciliation of Cash and cash equivalents at the end of the Period</b>                       |                                     |                                     |                                     |                                     |
|          | Cash and cash equivalents as per Cash Flow  | 593                                 | 632                                 | 3,239                               | 1,517                               |
|          | Add: Other Bank balance   | -                                   | -                                   | -                                   | -                                   |
|          | <b>Cash and cash equivalents as per Balance Sheet</b>   | <b>593</b>                          | <b>632</b>                          | <b>3,239</b>                        | <b>1,517</b>                        |



**Notes**

|   |  |
|---|--|
| 1 | The above Results, Statement of Assets & Liabilities and Cashflow statement were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 10th November, 2022 along with Limited Review Report given by the Statutory Auditors. |
| 2 | The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.  |
| 3 | The results will be available on the Company's website: <a href="http://www.ajmera.com">www.ajmera.com</a> and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.   |
| 4 | The Company operates in single segment i.e. Construction (Real Estate).  |
| 5 | Previous period's/year's figures have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.  |

Place: Mumbai

Date: 10th November, 2022



A handwritten signature in black ink, appearing to read "Manoj I. Ajmera".

**Manoj I. Ajmera**  
Managing Director