

# DEEP ENERGY RESOURCES LIMITED

**(Formerly known as Deep Industries Limited)**

Regi Office Address : 12A & 14, Abhishree Corporate Park,

Ambli Bopal Road, Ambli, Ahmedabad - 380 058

E-Mail- info@deepenergy.ooo, Tel -02717-298510

CIN : L63090GJ1991PLC014833

Website: www.deepenergy.ooo

July 08, 2021

To,  
Corporate Relations Department  
Bombay Stock Exchange Limited  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Company Code : 532760

Symbol: DEEPENR

Dear Sir/Madam,

**Sub.: Disclosure of Related Party Transactions - Regulation 23(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related Party transactions on consolidated basis, in the format specified in the relevant accounting standards for the financial year ended on March 31, 2021.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For, DEEP ENERGY RESOURCES LIMITED  
(Formerly Known as Deep Industries Limited)

  
Dixita Soni  
Company Secretary & Compliance Officer

Encl.: As Above

## 30- RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

## (a) Related Parties

## 1. Subsidiaries

- Deep Energy LLC, USA
- Deep Natural Resources Limited
- Prabha Energy Pvt Ltd.

## 2. Enterprises significantly influences by KMP, or Relatives of KMP

- Savla Oil & Gas Pvt. Ltd

## 3. Key Management Personnel

Name	Designation
Mr. Paras Savla	Chairman and MD
Mr. Rupesh Savla	Managing Director
Mr. Dharen Savla	Additional Non Executive Non Independent Director (16.04.2020 to 14.09.2020)
Mr. Shail Savla	Additional Non Executive Non Independent Director (From 14.09.2020)
Mr. Kirit Joshi	Independent Director
Mrs. Renuka Upadhyay	Independent Director (Upto 14.09.2020)
Dr. Kirit Shelat	Independent Director (Upto 14.09.2020)
Mrs. Shaily Dedhiya	Independent Director (From 14.09.2020)
Mr. Hemendra Kumar Shah	Independent Director
Mr. Rohan Shah	Chief Financial Officer (Upto 14.09.2020)
Mr. Akshit Soni	Company Secretary (Upto 14.09.2020)
Mr. Shashvat Shah	Chief Financial Officer (From 15.09.2020)
Ms. Dixita Soni	Company Secretary (From 15.09.2020)

## 4. Relative of Key Management Personnel

- Mr. Manoj Savla
- Mrs. Priti Paras Savla
- Mr. Shail Manoj Savla
- Mrs. Shital Rupesh Savla
- Mrs. Avani Savla
- Mrs. Mita Manoj Savla
- Mr. Shanil Paras Savla

Nature of Transaction	Subsidiaries		Key Management Personnel		Enterprises significantly		Total	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Remuneration, Salary and Sitting Fees	-	-	2.69	-	-	-	2.69	-
Rent	-	-	-	-	-	-	-	-
Perquisites	-	-	-	-	-	-	-	-
Investments made during the year	-	3,000.00	-	-	-	-	-	3,000.00

## Balance Outstanding

	Payable		Receivable	
	As at	As at	As at	As at
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Investments held in Subsidiaries	-	-	4,861.54	4,861.54
Key Management Personnel and their Entities controlled by Directors or their relatives	-	-	-	-
Total	-	-	4,861.54	4,861.54

## Note:

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and Justification of the rates being charged/ terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Company have been given at the respective notes.

