



February 06, 2019

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel No.: 22721233 BSE Scrip Code: 532636</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL</p>
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Dear Sir/Madam,

Subject: **IIFL Wealth clarification about baseless rumours.**

It has been brought to our notice that a few rumours regarding IIFL Wealth Management Limited (IIFLW), a subsidiary of the Company, have been circulated on social media by anonymous people. We would like to clarify as under

1. IIFL Wealth Management Limited (IIFLW) has not received any notice of any sort from any regulator anywhere in the world.
2. IIFLW has always disclosed all material information including pending litigations in its various filings. One specific case being misrepresented in the rumours, is about a pending litigation in UK court. This has been disclosed by the IIFL Group and IIFLW in all their filings, including the recent Bonds issue prospectus of a group company. The link and the extract of the same is reproduced here:

[https://www.iiflcap.com/Upload/InvestmentBanking/Prospects/India Infoline - Shelf Prospectus - January 11, 2019.pdf](https://www.iiflcap.com/Upload/InvestmentBanking/Prospects/India%20Infoline%20Shelf%20Prospectus%20-%20January%2011,%202019.pdf) (refer page 221 of the Prospectus)

"A civil suit has been filed in High Court of Justice, Business and Property courts of England and Wales, Queens Bench division, Commercial Court ("Court") against IIFL UK, Ramu Ramasamy, Palaniyapan Ramasamy and Amit Shah ("Defendants") by Prashant Hasmukh Manek, Sanjay Chandi and EAGM Ventures (India) Private Limited ("Claimants"). The Claimants claim that they had agreed to sell their shares in Hermes i-Tickets Private Limited to Great Indian Retail Private Limited as a result of representations purportedly made by the Defendants. IIFL UK and Amit Shah filed a joint statement of defence with the Court and also responded to Claimants' request for further information. In June 2018, the Claimants filed their reply to the joint statement of defence with the Court. The claim amount in the matter is EUR 26.53 million and a further sum to be assessed in respect of consequential losses relating to the earn out consideration. IIFL UK is contesting the matter and the matter is pending before the Court."

3. IIFLW conservatively and adequately provides for all contingent liabilities as per applicable accounting standards

IIFL Holdings Limited
CIN : L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 Fax: (91-22) 4060049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650 Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com





4. Mr. Amit Shah has resigned from the services of IIFW for personal reasons. His compensation and ESOPs have been in line with his original employment contract.

IIFL Group follows the highest standards of compliance, corporate governance and transparency. We request you to kindly take the same on record, and for any clarification, please contact IIFLW at email id - ashutosh.naik@iiflw.com

Thanking You,

Yours faithfully,

For IIFL Holdings Limited

Gajendra Thakur
Company Secretary

Email id: Gajendra.thakur@iifl.com



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