

# POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048  
FAX : 91 22 2285 0606  
URL : <http://www.polychemltd.com>  
EMAIL : [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com)  
CIN : L24100MH1955PLC009663

HO:CS&CO:347/2019

2<sup>nd</sup> August, 2019

To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

## Company Code - 506605

Dear Sirs,

### Sub: Proceedings of 62<sup>nd</sup> Annual General Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the AGM Proceedings of the 62<sup>nd</sup> Annual General Meeting (AGM) of the Company held on Friday, August 2, 2019, at 11.00 a.m. at Maharashtra Chamber of Commerce, Industry & Agriculture, Oricon House, 6<sup>th</sup> Floor, 12 K Dubash Marg, Fort, Mumbai – 400 001.

We hereby attached the AGM Proceedings of the Company.

You are requested to take this on record.

Yours faithfully,  
For Polychem Limited

  
Deepali V. Chauhan  
Company Secretary & Compliance officer

pm

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## Proceedings of the Annual General Meeting of Polychem Limited held on

Friday, August 2, 2019.

The 62<sup>nd</sup> Annual General Meeting of the Members of the Company was held on Friday, August 2, 2019 at 11.00 a.m., at Maharashtra Chamber of Commerce, Industry & Agriculture, Oricon House, 6<sup>th</sup> Floor, 12 K. Dubash Marg, Fort, Mumbai – 400 001.

### Directors Present

- |                           |   |                       |
|---------------------------|---|-----------------------|
| 1. Mr. T. R. Kilachand    | - | Chairman              |
| 2. Mr. P. T. Kilachand    | - | Managing Director     |
| 3. Mr. A. H. Mehta        | - | Dy. Managing Director |
| 4. Mr. N. T. Kilachand    | - | Director              |
| 5. Mr. V. V. Sahasrabudhe | - | Independent Director  |
| 6. Mr. C. R. Desai        | - | Independent Director  |
| 7. Ms. N. S. Mehendale    | - | Independent Director  |

### In Attendance

- |                         |   |  |
|-------------------------|---|--|
| 1. Ms. K. V. Panchasara | - | Chief Financial Officer                |
| 2. Ms. D. V. Chauhan    | - | Company Secretary & Compliance Officer |
| 3. Mr. Narayan          | - | Partner, Nayan Parikh & Co.            |

Ms. Ragini Chokshi of Ragini Chokshi & Co., Practicing Company Secretary, Scrutinizer.

### Members Present

In Person – 48

By Proxy - Nil



Shri Tanil R Kilachand chaired the proceedings of the Meeting.

The requisite quorum was present at the AGM and accordingly the Chairman called the Meeting to order.

The Chairman took up the items of Ordinary Business and Special Business before the Meeting, as listed under Serial Nos. 1 to 7 in Annexure I attached herewith which was proposed and seconded by the members.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2019 and its future outlook. The Chairman then invited the suggestions and queries if any, from members, which were replied by the Chairman.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 9.00 a.m. on July 30, 2019 and ended at 5.00 p.m. on August 1, 2019. Ms. Ragini Chokshi of Ragini Chokshi & Co., Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that Company has arranged for Voting through Poll (Physical voting) for those members who have not availed the e-voting facility, thereafter all 7 resolutions were voted through poll, the members were ask to put the polling paper in the ballot box. Then the ballot box was locked by the scrutinizer. The Chairman, then announced that the combined result of e-voting and the Physical Voting (Poll) will be put on BSE and Company's website within 48 hours of conclusion of this AGM.



The resolutions passed by the Members as shown in **Annexure I**

The Meeting was concluded at 11.45 a.m. with a vote of thanks to the Chair.

For POLYCHEM LIMITED



DEEPALI V CHAUHAN

Date: 2<sup>nd</sup> August, 2019

Place: Mumbai

Company Secretary & Compliance Officer



## Annexure I

Business Transacted in the Annual General Meeting held on August 2, 2019

Resolut ion No.	Resolutions	Result
<b>Ordinary Business</b>		
1.	Adoption of Accounts a. Standalone b. Consolidated (Ordinary Resolution)	Passed with requisite Majority
2.	Declaration of Dividend (Ordinary Resolution)	Passed with requisite Majority
3.	Re-appointment of Mr. A. H. Mehta (DIN 00005523) who retires by rotation. (Ordinary Resolution)	Passed with requisite Majority
<b>Special Business</b>		
4.	Determination of fees for delivery of any document through a particular mode of delivery to members of the Company. (Ordinary Resolution)	Passed with requisite Majority
5.	Re-appointment of Mr. T. R. Kilachand (DIN 00006659) as a Non-Executive Director and Chairman. (Special Resolution)	Passed with requisite Majority
6.	Re-appointment of Mr. V. V. Sahasrabudhe (DIN 00296976) as an Independent Director for Second Term. (Special Resolution)	Passed with requisite Majority
7.	Re-appointment of Mr. C. R. Desai (DIN 03246010) as an Independent Director for Second Term. (Special Resolution)	Passed with requisite Majority

For POLYCHEM LIMITED

  
DEEPALI V CHAUHAN
Date : 2<sup>nd</sup> August, 2019

Place : Mumbai

Company Secretary &amp; Compliance Officer