

MARATHON NEXTGEN REALTY LIMITED



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013
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December 10, 2020

To

BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

National Stock Exchange of India Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for the half year ended September 30, 2020.

This is for your information and record.

Thanking you.

Yours faithfully,

For Marathon Nextgen Realty Limited



K. S. Raghavan
Company Secretary & Compliance Officer

Encl.: as above

Related Party Transactions

Consolidated Related Parties Transactions during the half year as per Ind AS-24 "Related Party Disclosures"

List of related Parties

Related Parties (as Defined by the Management) are classified as:-

(a) **Holding Company**

1 Marathon Realty Private Limited

(b) **Subsidiaries**

1 Marathon Nextgen Townships Private Limited [MNTPL]

2 Terrapolis Assets Private Limited (Wholly Owned Subsidiary)

3 Sanvo Resorts Private Limited (Through MNTPL)

(c) **Joint Venture**

1 Swayam Realtors & Traders LLP

2 Columbia Chrome Private Limited

(d) **Entities over which Subsidiaries or Key Management Personnel or their relatives, exercise significant influence**

1 IXOXI Equip-Hire LLP

2 Marathon Infotech Pvt Ltd

3 Matrix Enclaves Projects Developments Pvt Ltd

4 Matrix Waste Management Pvt Ltd

5 Nexzone Fiscal Services Pvt Ltd

6 Nexzone Utilities Pvt Ltd

7 Marathon Realty Private Limited -Future X Society

8 Nexzone Buildcon LLP

9 United Builders

10 United Enterprises

11 Ramniklal Z. Shah Trust

12 Vinotak Investment Private Limited

13 Marathon Ener-Gen LLP

14 IXOXI Construction LLP

(e) **Key Management Personnel**

1 Mr. Chetan R. Shah – Chairman and Managing Director

2 Mr. S. Ramamurthi – Whole Time Director & CFO

3 Mr. Mayur R. Shah - Director

4 Ms. Shailaja C. Shah - Director

5 Mr. Veeraraghavan Ranganathan - Independent Director (Tenure ended w.e.f September 26, 2019)

6 Mr. Anup Shah - Independent Director (Tenure ended w.e.f August 27, 2020)

7 Mr. Padmanabha Shetty - Independent Director (Tenure ended w.e.f September 26, 2019)

8 Mr. Deepak Shah - Independent Director

9 Mr. Atul Mehta - Independent Director (Appointed w.e.f. February 13, 2020)

10 Ms. Parul Shah - Independent Director (Appointed w.e.f. February 13, 2020)

11 Mr. Krishnamurthy Raghvan - Company Secretary

(f) **Relatives of KMP (with whom company had transaction)**

1 Ms. Ansuya R. Shah (Mother of Managing Director)

2 Mr. Ramniklal Z. Shah (Father of Managing Director)

3 Ms. Sonal M. Shah (Wife of Mr. Mayur R Shah-Director)

4 Mr. Parmeet M shah (Son of Mr. Mayur R Shah-Director)

5 Mr. Kaivalya C Shah (Son of Managing Director)

Marathon Nextgen Realty Limited

The following transactions were carried out by the Group with the related parties in the ordinary course of business

(Rs. in Lakhs)

Type of Transaction	Particular	For the Half Year ended September 30,2020	For the Year ended March 31,2020
Interest Income Inter Corporate Deposits	Marathon Realty Private Limited	652.66	3,275.25
	Columbia Chrome India Pvt Ltd	689.21	1,247.24
	Vinotak Investment Private Limited	129.88	200.51
Interest Expense Inter Corporate Deposits	Marathon Realty Private Limited	66.08	-
Interest Income from Partnership Firm / LLP's	Swayam Realtors & Traders LLP	123.14	436.90
Interest Income	Chetan R Shah	-	0.47
Interest Expense	Chetan R Shah	0.27	-
<u>Rent Expenses</u>			
Office Space	Marathon Realty Private Limited	-	435.67
Equipment	IXOXI Equip - Hire LLP	-	59.93
Sale of Material / Scrap	Marathon Ener-gen LLP	-	1.82
	Marathon Realty Private Limited	-	36.10
	Nexzone Buildcon LLP	-	8.12
	Matrix Enclaves Project Development Private Limited	-	16.48
	United Builders	-	3.41
	Nexzone Fiscal Services Private Limited	-	11.01
Purchase of Material / Services	Marathon Realty Private Limited	0.14	1.61
	United Enterprises	-	0.95
	Marathon Realty Private Limited	-	0.21
	Nexzone Fiscal Services Private Limited	0.03	-
	IXOXI Construction LLP	0.20	-
	Matrix Enclaves Project Development Private Limited	-	1.41
	Marathon Ener-gen LLP	-	1.32
Leasing of Equipments	Marathon Realty Private Limited	-	7.36
	Matrix Enclaves Project Development Pvt Ltd	-	8.27
Maintenance Charges of Immovable Property	Marathon Realty Private Limited - Future X Society	67.82	411.10
Expenditure on Corporate Social Responsibility	Ramnklal Z Shah Trust	-	158.80
Remuneration to Key managerial personnel	Chetan R Shah	8.38	107.52
	Krishanamurthi Raghvan	7.47	39.79
Director Sitting Fees	Mayur R Shah	0.60	0.7
	Shailaja C Shah	0.50	0.8
	Veeraraghavan Ranganathan	-	0.5
	Anup Shah	1.00	1.8

	Padmanabha Shetty	-	0.9
	Deepak Shah	1.10	1.7
	Atul Mehta	0.60	0.2
	Parul Abhay Shah	0.40	0.2
Loans given	Marathon Realty Private Limited	2,880.77	6,462.67
	Columbia Chrome India Pvt Ltd	-	45.00
	Vinotak Investment Private Limited	11.65	1,703.24
	Matrix Enclaves Project Development Private Limited	78.07	3,794.10
Loan Given Partnership Firm / LLP's	Swayam Realtors & Traders LLP	46.00	1,964.20
Loans received back	Marathon Realty Private Limited	2,693.78	24,062.93
	Vinotak Investment Private Limited	24.00	878.70
	Matrix Enclaves Project Development Private Limited	164.00	824.95
Loans received back Partnership Firm / LLP's	Swayam Realtors & Traders LLP	-	25.00
Assignment of debt	Marathon Ener-gen LLP	-	1.82
	Marathon Realty Private Limited	-	223.21
<u>Closing Balance</u>			
Loan Given	Columbia Chrome India Pvt Ltd	12,539.27	11,901.75
	Marathon Realty Private Limited	9,866.46	17,344.95
	Vinotak Investment Private Limited	2,746.82	2,635.91
	Matrix Enclaves Project Development Pvt Ltd	18,957.06	19,042.99
Loan Given Partnership Firm / LLP's	Swayam Realtors & Traders LLP	8,190.05	7,728.67
Loan Taken Inter Corporate Deposit	Marathon Realty Private Limited	5,656.29	4,925.31
Trade Receivable	Marathon Realty Private Limited	8.73	4.99
	Terrapolis Assets Pvt Ltd	0.93	1.98
	Nexzone Buildcon LLP	3.18	-
	Matrix Enclaves Project Development Pvt Ltd	9.74	8.84
	Nexzone Fiscal Services Pvt Ltd	0.03	0.18
	Marathon Ener-Gen LLP	2.26	-
Trade Payable	Marathon Realty Private Limited	257.47	9,606.56
	Marathon Realty Private Limited -Future X Society	-	467.33
	Ixoxi Equip - Hire LLP	46.85	12.05
	Marathon Ener-gen LLP	3.93	33.99
Other Payable to Partnership Firm / LLP's	Swayam Realtors & Traders LLP	0.83	0.83
Investment in Joint venture	Columbia Chrome India Private Limited	3.33	3.37
	Swayam Realtors & Traders LLP	2,394.64	2,271.50