

K K Fincorp Limited

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063
 Email:kkii_igrd@remigroup.com Website: www.remigroup.com

May 24, 2024

BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001.
Scrip Code: 503669

Sub: Submission of Recommendation of the Committee of Independent Directors (“IDC”) pursuant to Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“Delisting Regulations”)

This is to inform you that, pursuant to Regulation 28 of Delisting Regulations, the IDC of the Company at their meeting held on May 23, 2024, have provided their reasoned recommendations in the prescribed format for the proposed voluntary delisting offer. A copy of the said recommendation along with the details of the voting pattern is enclosed herewith.

Further, the aforesaid Recommendation of IDC has been published in the following newspapers, i.e. the same newspapers in which the Detailed Public Announcement of the offer for delisting of equity shares was published.

Newspaper	Language	Edition
The Financial Express	English	All India
Jansatta	Hindi	All India
Mumbai Lakshadeep	Marathi	Mumbai Edition

Accordingly, in terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith e-newspaper of the Recommendation of IDC published in Financial Express (English, Mumbai Edition). The Recommendation of IDC will also be made available on the website of the Company at www.remigroup.com.

Further, we have forwarded a copy of Recommendation of IDC to Systematix Corporate Services Limited, Manager to the Delisting Offer.

This is for your information and record.

Thanking you,

Yours faithfully,

For K K Fincorp Limited

Shivkumar Sharma

Whole Time Director

Encl: as above

Cc:

Systematix Corporate Services Limited

The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block,
 Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, India.



K K Fincorp Limited

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii_igrd@remigroup.com Website: www.remigroup.com

K K FINCORP LIMITED

Corporate Identification Number ("CIN"): L65990MH1981PLC023696

Registered Office: Plot No.11, Cama Industrial Estate, Goregaon (East),
Mumbai – 400 063, Maharashtra, India.

Tel No. +91-22-26851998; Email: kkii_igrd@remigroup.com ; Website: www.remigroup.com

Recommendation of the Committee of Independent Directors ("IDC") of K K Fincorp Limited ("the Company") on the voluntary Delisting Offer made by Bajrang Finance Limited ("Promoter Acquirer 1"), Remi Sales and Engineering Limited ("Promoter Acquirer 2") and Remi Securities Limited ("Promoter Acquirer 3") (Promoter Acquirer 1, Promoter Acquirer 2, Promoter and Acquirer 3 are jointly referred to as the "Promoter Acquirers") to the Equity Shareholders of the Company under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations") for acquiring all the Equity Shares that are held by Public Shareholders of the Company.

1.	Date	May 23, 2024
2.	Name of the Company	K K Fincorp Limited
3.	Details of the Delisting Offer pertaining to the Company	<p>Voluntary Delisting Offer made by the Promoter Acquirers for Acquisition of upto 42,48,800 Equity Shares of Rs.10 each representing 75.87% of the total paid-up equity share capital of the Company from the public shareholders and consequent Voluntary delisting from BSE Limited in accordance with the Delisting Regulations.</p> <ul style="list-style-type: none"> • Floor price: INR 24.49 per Equity Share • Methodology of Delisting: Through Reverse Book Building Process • Initial Public Announcement dated October 20, 2023 ("IPA") • Detailed Public Announcement dated May 16, 2024 and published on May 17, 2024 ("DPA") • Letter of Offer dated May 17,2024 issued by Promoter Acquirers
4.	Name(s) of the acquirer and PAC with the acquirer	<ul style="list-style-type: none"> • Bajrang Finance Limited ("Promoter Acquirer 1"), • Remi Sales and Engineering Limited ("Promoter Acquirer 2") and • Remi Securities Limited ("Promoter Acquirer 3")
5.	Name of the Manager to the Offer	<p>Systematix Corporate Services Limited The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G-Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +91-22-6704 8000 Fax: +91-22-6704 8022 Contact Person: Jinal Sanghvi / Jay Shah Email: ecm@systematixgroup.in Website: www.systematixgroup.in SEBI Registration Number: INM000004224 Validity Period: Permanent</p>

K K Fincorp Limited

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii_igrd@remigroup.com Website: www.remigroup.com

6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Shri Sandeep Shriya Smt Anita Bhartiya Shri Sandeep Shriya is the Chairperson of the Committee of Independent Directors (“IDC”).
7.	IDC Member’s relationship with the Company (Director, Equity shares owned, any other contract / relationship), if any	All the members of the IDC are Non Executive and Independent Directors of the Company. None of the members of the IDC hold any Equity Shares in the Company. None of the Members of the IDC have entered into any contract or any relationship with the Company.
8.	Trading in the Equity shares/other securities of the Company by IDC Members	None of the IDC Members have traded in Equity Shares/ other securities of the Company during a period of 12 months period preceding the date of IPA. None of the IDC Members have traded in Equity Shares/ other securities of the Company during the period from date of the IPA till the date of this Recommendation.
9.	IDC Member’s relationship with the Promoter Acquirers (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of IDC: ➤ are Directors of the Board of the Promoter Acquirers; ➤ holds any Equity Shares/Other Securities of the Promoter Acquirers; and ➤ have any contracts/relationship with the Promoter Acquirers.
10.	Trading in the Equity shares/other securities of the Promoter Acquirers by IDC Members	Not Applicable as Equity Shares/Other Securities of the Promoter Acquirers are not listed on any of the Stock Exchanges in India or Abroad.
11.	Floor Price	Rs. 24.49/- per equity share
12.	Indicative Price	Rs. 25.00/-per equity share
13.	Methodology for Delisting	Reverse book-building process
14.	Recommendation on the Delisting offer, as to whether the offer is fair and reasonable	Based on review of the relevant information, the IDC is of the opinion that the Delisting offer is in accordance with Delisting Regulations and accordingly IDC believe that the Delisting Offer is fair and reasonable.
15.	Summary of reasons for recommendation	Based on Review of Detailed Public Announcement (“DPA”) and Letter of Offer (“LOF”) and aforementioned points, the IDC is of Opinion that the Delisting Offer made by the Promoter Acquirers is in line with the Delisting Regulations and SEBI (SAST) Regulations, 2011 (“SAST Regulations”). The Committee is also of the opinion that public shareholders can bid their shares at their preferred price in reverse book building even though floor price or indicative price is announced by the Promoter Acquirers.
16.	Disclosure of Voting Pattern	The Recommendations were unanimously approved by the members of the IDC.
17.	Details of Independent Advisors, if any.	None
18.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by

TEL.: 26851998/ 40589888

FAX: 26852335

K K Fincorp Limited

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii_igrd@remigroup.com Website: www.remigroup.com

omission of any information or otherwise, and includes all the information required to be disclosed by the Company under the Delisting Regulations.

**For and on behalf of
The Committee of Independent Directors of
K K Fincorp Limited
Sd/-**

**Sandeep Shriya
Chairman
The Committee of Independent Directors**

Place: Mumbai

Date: May 23, 2024

NOTICE

Notice is hereby given that share certificate of Goodyear India Limited, CIN No. is L25111HR1961PLC008578 having its registered office at Mathura Road, Ballabgarh, Distt: Faridabad (Haryana), held in the Member name Jivan Lal Sunda JI. Name - Bharat Bhushan Sunda bearing Folio No. 0073143 and Certificate Nos. and Distinctive Nos. are as follows

Table with columns: Certificate No., Distinctive No., No. of Shares, Certificate No., Distinctive No., No. of Shares. Lists various certificate and distinctive numbers and their corresponding share counts.

IMPORTANT

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.



HEXA TRADEX LIMITED
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024. Table with columns: Sr. No., Particulars, Standalone (Quarter Ended, Year ended), Consolidated (Quarter Ended, Year ended). Includes financial metrics like Total income from operations, Net Profit, etc.

VERTOZ ADVERTISING LIMITED

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024. Table with columns: Sr. No., Particulars, Quarter Ended, Year Ended. Includes financial metrics like Total Revenue, Net Profit, etc.

K K FINCORP LIMITED

Table with columns: Sr. No., Particulars, Quarter Ended, Year Ended. Includes financial metrics like Total Revenue, Net Profit, etc.

H S INDIA LTD.

EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024. Table with columns: Sr. No., Particulars, Quarter ended, Year ended, Quarter ended. Includes financial metrics like Total income from operations, Net Profit, etc.

INDIA POWER India Power Corporation Limited

EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024. Table with columns: Sr. No., Particulars, Quarter ended, Year ended, Quarter ended. Includes financial metrics like Total income from operations, Net Profit, etc.

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Companies Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules") (including any statutory amendment(s), modification(s) or re-enactment(s) thereto, for the time being in force), and in accordance with the General Circular No.14/2020 dated April 8, 2020 read with General Circular No.17/2020 dated April 13, 2020 and General Circular No.9/2023 dated September 25, 2023 and other applicable circulars thereto issued by the Ministry of Corporate Affairs from time to time ("MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and other applicable laws, rules and regulations, if any [together referred to as "the Applicable Laws"], the approval of members of India Power Corporation Limited (the "Company") is sought for the following special resolution by way of remote e-voting ("e-voting") process:

INDIA POWER India Power Corporation Limited

Notice regarding the Postal Ballot process for India Power Corporation Limited, including details on the voting process, dates, and contact information.

Finolex Cables Limited

Statement of Standalone & Consolidated Financial result of Finolex Cables Limited for the quarter and year ended 31st March, 2024. Table with columns: Particulars, Standalone (Quarter Ended, Year Ended), Consolidated (Quarter Ended, Year Ended). Includes financial metrics like Total Income from Operations, Net Profit, etc.

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411 018 (India)

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411 018 (India)
Tel : (91) (20) 27475963 | Fax : (91) (020) 27472239
Website : http://www.finolex.com | Email : sales@finolex.com
CIN : L31300MH1967PLC016531