

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

Date: February 13, 2023

To,
Corporate Service Department,
Bombay Stock Exchange Limited,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 512064

Sub: - Outcome of Board Meeting of Board of Directors of Company held on Monday, February 13, 2023.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find herewith outcome of Board Meeting held on Monday, February 13, 2023 at 2.00 pm and concluded at 07.00 pm at Ground Floor, Avighna Heights, Survey No.45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili (East) - 421201 have inter-alia considered, approved the following items:

1. Considered and approved standalone and consolidated unaudited financial result for quarter and nine month ended as on December 31, 2022 along with limited review report (Standalone and Consolidated) issued by the Statutory Auditor in pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

As per the "Code of Conduct for Prevention of Insider Trading" pursuant to the amended SEBI (PIT) Regulations, 2015 the Company has intimated its "designated persons" regarding the closure of the trading from January 01, 2023 until 48 hours after the financial results of the Company have been disseminated to the Stock Exchange.

Kindly take the same on your records.

Thanking You,

For Vishvprabha Ventures Limited

Jas Raj Digitally signed
by Jas Raj Nagal
Date: 2023.02.13
19:03:45 +05'30'

Nagal

Jas Raj Nagal

Company Secretary and Compliance officer

MNo. : A59372

Place : Dombivali (East)



SGCO & Co. LLP

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Vishvprabha Ventures Limited for the quarter and nine months ended on December 31, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors of
Vishvprabha Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vishvprabha Ventures Limited (The "Company"), for the quarter and nine months ended on 31st December 2022. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. As described in Note 4 of the result, the Company is not accounting for Liability for Gratuity as required under Indian Accounting standard 19 (Ind AS-19) relating to Employees Benefits as. We are unable to comment upon resultant effect on profit / (Loss), other comprehensive income / (Loss) and Total comprehensive income / (Loss) for the period as the amount of such benefit is presently not ascertainable.
5. Based on our review conducted as above, except for the observations as stated in para (4) above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co LLP

Chartered Accountants

Firm Reg. No. 112081W / W100184

Gourav Roongta

Gourav Roongta

Partner

Mem. No. 186176

UDIN: 23186176BGUOXT6625



Place: Mumbai

Date: 13th February, 2023

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in

SGCO & Co. LLP

Chartered Accountants

Limited Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended on December 31, 2022 of Vishvprabha Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Vishvprabha Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vishvprabha Ventures Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended on December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- i. Vishvprabha Ventures Limited (Parent Company)
- ii. List of Subsidiaries:
 - a. Vishvprabha & VS Buildcom Private Limited
 - b. Vishvprabha Foods Private Limited



4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in

SGCO & Co. LLP

Chartered Accountants

5. As described in Note 4 of the result, the Group is not accounting for Liability for Gratuity as required under Indian Accounting standard 19 (Ind AS-19) relating to Employees Benefits. We are unable to comment upon resultant effect on profit / (Loss), other comprehensive income / (Loss) and Total comprehensive income / (Loss) for the period as the amount of such benefit is presently not ascertainable.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the observations as stated in para (5) above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of two subsidiaries viz Vishvprabha & VS Buildcom Private Limited, Vishvprabha Foods Private Limited included in the consolidated unaudited financial results, whose financial results reflect, total revenues of Rs. Nil and Rs. Nil, total net profit / (loss) after tax of Rs. 12 thousands and Rs. (32) thousands and total comprehensive income of Rs. 12 thousands and Rs. (32) thousands for the quarter and nine months ended December 31, 2022 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S G C O & Co LLP
Chartered Accountants
Firm Reg. No. 112081W / W100184

Gourav Roongta
Partner

Mem. No. 186176

UDIN: 23186176BGUOXU9567



Place : Mumbai

Date : 13th February, 2023

VISHVPRABHA VENTURE LIMITED

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2022

(Rs. in thousands)

Particulars	Standalone						Consolidated					
	Quarter ended		Nine month ended		Year ended	Quarter ended		Nine month ended		Year ended		
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME												
a. Revenue from Operations	883	8,211	6,485	16,250	13,336	24,020	883	8,211	6,485	16,250	13,336	24,020
b. Other Income	31	178	875	209	2,916	2,941	71	178	875	249	2,916	2,941
Total Income	914	8,389	7,360	16,460	16,252	26,961	954	8,389	7,360	16,499	16,252	26,961
2. EXPENSES												
a. Cost of Materials consumed and direct expenses	446	6,675	6,145	9,276	11,098	28,438	446	6,675	6,145	9,276	11,408	28,748
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(235)	(150)	(1,178)	(819)	(2,087)	(11,049)	(235)	(150)	(1,178)	(819)	(2,397)	(11,359)
c. Employee benefits expenses	646	1,511	3,733	4,492	6,426	8,692	646	1,513	3,733	4,494	6,426	8,693
d. Finance cost	32	15	-	48	-	-	32	15	-	48	-	-
e. Depreciation & amortizations expenses	411	358	294	1,047	438	731	411	358	294	1,047	438	731
f. Other Expenses	707	689	869	2,302	2,620	4,244	735	705	931	2,371	2,727	4,419
Total Expenses	2,007	9,098	9,862	16,346	18,494	31,055	2,034	9,116	9,925	16,417	18,602	31,231
3. Profit / (loss) before tax	(1,092)	(709)	(2,502)	114	(2,242)	(4,094)	(1,081)	(727)	(2,565)	82	(2,350)	(4,270)
4. Tax expense												
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
Tax of earlier years	-	-	-	-	-	107	-	-	-	-	-	107
5. Profit / (loss) after tax	(1,092)	(709)	(2,502)	114	(2,242)	(4,201)	(1,081)	(727)	(2,565)	82	(2,350)	(4,377)
6. Other Comprehensive Income / (Loss)												
Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income / (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
7. Total Comprehensive Income	(1,092)	(709)	(2,502)	114	(2,242)	(4,201)	(1,081)	(727)	(2,565)	82	(2,350)	(4,377)
Net Profit attributable to												
Owners of equity							(1,074)	(726)	(2,549)	93	(2,331)	(4,350)
Non Controlling Interest							(7)	(1)	(15)	(11)	(18)	(27)
Total Comprehensive Income attributable to												
Owners of Equity							(1,074)	(726)	(2,549)	93	(2,331)	(4,350)
Non Controlling Interest							(7)	(1)	(15)	(11)	(18)	(27)
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17,150	17,150	2,450	17,150	2,450	17,150	17,150	17,150	2,450	17,150	2,450	17,150
9. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year.	-	-	-	-	-	24,993	-	-	-	-	-	24,824
10. Earnings per share of Rs. 10/- each (in Rs.)												
(a) Basic	(0.64)	(0.41)	(10.21)	0.07	(9.15)	(2.45)	(0.63)	(0.42)	(10.41)	0.05	(9.52)	(2.56)
(b) Diluted	(0.64)	(0.41)	(10.21)	0.07	(9.15)	(2.45)	(0.63)	(0.42)	(10.41)	0.05	(9.52)	(2.56)



VISHVPRABHA VENTURE LIMITED

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

Notes:

1. The above Standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held 13th February, 2023 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.
4. Liabilities in respect of gratuity is accounted for on cash basis which is not in conformity with Indian Accounting Standard (IndAS)19 on Employee Benefits which requires that Gratuity Liabilities be accounted for on accrual basis.
5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

For and on behalf of the Board of Directors

For Vishvprabha Venture Limited



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivali, Thane
Date : 13.02.2023