



Communication Address:

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April 25, 2024

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Update on transfer of 100% shareholding in Wholly Owned Subsidiary Company

We refer to our letter dated March 28, 2024 wherein we had informed about execution of Share Purchase Agreement for sale of 100% shareholding in SeQuent Penems Private Limited to M/s. Symbio Generrics India Pvt. Ltd for a cash consideration of Rs.12.50 crores.

On receipt of necessary approvals and completion of customary closing conditions, the transaction is consummated today i.e. April 25, 2024. Hence, SeQuent Penems Private Limited ceased to be a subsidiary of the Company.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary