

Mfrs. of : Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather. H.O. & Works : 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA, Phone: 0120-3364500, Fax: 91-120-2896982

PPL/SECT/2020-2021

Date : 28/05/2020

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

SUBJECT : DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) **REGULATIONS**, 2015

REGARDING COMPANY CODE : NSE : PREMIERPOL BSE : 514354

Dear Sir\Madam.

This refers SEBI Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May,2020 on the captioned subject vide which it was advised to the listed companies to submit detailed impact of Coivd-19 on the listed entities. In this regard, we are to state that we had already intimated your exchange vide our letter dated 23/03/2020 about the shut down our production activities due to Covid-19 lockdown and further vide our letter dated 22/04/2020 if was intimated by the company that company has commenced partial commercial production with effect from 21/04/2020. The company could partially commence commercial production after special permission was granted by the state Government for fulfilling export commitments and of the Indian railways. As on date the company is running at around 25 -30% of its capacity as domestic market is yet to open.

Now, we wish to inform you that the Company may not be in a position to resume its normal production capacity immediately even after the complete lockdown is lifted by the Government because

- (i) Requisite labour force may not be available.
- (ii) Low demand in the domestic and international market.



Regd. Off. : 305 Illrd Floor, Elite House 36, Community Center, Kailash Colony Extn. (Zamroodpur) New Delhi-110048 E-mail : premierpoly@premierpoly.com Website : www.premierpoly.com CIN No. : L25209DL1992PLC049590





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We are in touch with the bank for some additional financial assistance. As on date shops of all the major dealers of the company are closed due to nation vide lockdown and it may takes some months before the situation becomes "normal" in the domestic market.

All these factors would adversely effect the production and performance of the company. Further it is very difficult to ascertain the exact financial impact arising out of the disruption of Operations of the company at this stage and its impact on the financial health of the company during the current financial year. This situation has also adversely effected the Cash Flow of the Company. The company has approached its bankers for financial support but since we are not falling in the bracket of MSME, RBI advisory is not applicable to us, however we are trying to operate most efficiently.

In the meantime, we assure you that we would continue to inform your exchange as and when any new major development takes place.

Thanking You,

Yours faithfully, For PREMIER POLYFILM LTD.

MAR NATH GOENKA



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