

Date: May 27, 2022

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

Scrip Code: 542851

Dear Sir / Madam,

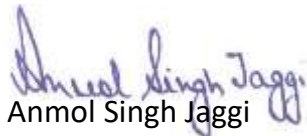
Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that the company has purchased minority stake of Fair Climate Fund India Private Limited ("The target company") having CIN: U74994HR2022PTC100429, which is registered with the Registrar of Companies, Delhi. The company is making strategic investment by acquiring equity shares of the target company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 are given in "**Annexure A**" to this letter You are requested to take the above information on record.

Thanking You

Yours faithfully,
For, Gensol Engineering Limited



Anmol Singh Jaggi
Managing Director
DIN: 01293305



Encl: as above

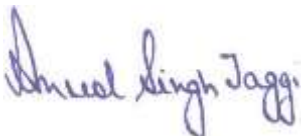
“Annexure – A”

Strategic Investment

Acquisition (including agreement to acquire)								
Sr. No.	Requirement of Disclosures	Description						
A	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Fair Climate Fund India Private Limited incorporated as on January 07, 2022.</p> <p>Authorized Share-Capital: Rs. 5,00,000.00 (Rupees Five Lakhs Only)</p> <p>Paid up Share capital: Rs. 105,260.00 (Rupees Only Lakh Only)</p> <p>Size/ Turnover:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">2021-22</th> <th style="text-align: center;">2020-21</th> <th style="text-align: center;">2019-20</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;">The Data is not available as the target Company is newly incorporated.</td> </tr> </tbody> </table>	2021-22	2020-21	2019-20	The Data is not available as the target Company is newly incorporated.		
2021-22	2020-21	2019-20						
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B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition is not related party transaction.						
C	Industry to which the entity being acquired belongs	Fair Climate Fund (FCF) India Pvt Ltd is a social enterprise working in climate change and rural communities. Our scope covers climate investment, consultancy and knowledge management support for environment and climate change related social development programs. Fair Climate Fund India helps with mapping the carbon footprint of business operations, products and / or services. We have developed various estimation technique based on international standards and automated monitoring to assess the environmental impacts. We have an experienced team with decades of experience in climate change solutioning to cater the demand of our clients in non-profit, private and public sector. We design and implement customized climate project and mobilize carbon finance for the long-term sustainability.						
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if	The company has acquired shares in the target company as strategic investment.						

	its business is outside the main line of business of the listed entity);							
E	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable						
F	Indicative time period for completion of the acquisition	Within 10-15 working days						
G	Nature of consideration – whether cash consideration or share swap and details of the same	The amount has been transferred through Bank to the transferee’s account.						
H	Cost of acquisition or the price at which the shares are acquired	12357.00 per share						
I	Percentage of shareholding / control acquired and / or number of shares acquired	Minority Stake in the target company						
J	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The target Company is incorporated on January 07, 2022 and having business in the India, Netherlands, Germany, Singapore, United States of America, Uganda, Bangladesh, Kenya and etc.</p> <p>The target company is in the business climate change and rural communities. Our scope covers climate investment, consultancy and knowledge management support for environment and climate change related social development programs. Fair Climate Fund India helps with mapping the carbon footprint of business operations, products and / or services. We have developed various estimation technique based on international standards and automated monitoring to assess the environmental impacts.</p> <p>History of last 3 years turnover:</p> <table border="1"> <thead> <tr> <th>2021-22</th> <th>2020-21</th> <th>2019-20</th> </tr> </thead> <tbody> <tr> <td colspan="3">The Data is not available as the target Company is newly incorporated.</td> </tr> </tbody> </table>	2021-22	2020-21	2019-20	The Data is not available as the target Company is newly incorporated.		
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Anmol Singh Jaggi
 Managing Director
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