

Date: March 26, 2021

To
BSE Limited
 Dept. of Corporate Services
 25th Floor, P J Towers,
 Dalal Street,
 Mumbai – 400001.

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East)
 Mumbai – 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Appointment of Director(s) of Praxis Home Retail Limited ("the Company")

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations, the Board of Directors of the Company at their meeting held today i.e. March 26, 2021 has appointed Ms. Avni Biyani as Additional Non-Executive Non-Independent Director, Mr. Harminder Sahni as Additional Independent Director and Mr. Jacob Mathew as Additional Director of the Company with immediate effect.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated Sept 9, 2015 are given as under:

Sr. No.	Name of the Independent Director	Disclosure Requirement	Details
1.	Ms. Avni Biyani	reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Non-Executive Non-Independent Director with effect from March 26, 2021
		date of appointment /cessation (as applicable) & term of appointment;	Appointed w.e.f. March 26, 2021, who shall be liable to retire by rotation
		brief profile	As annexed
		disclosure of relationship between Director	None*, However Ms. Avni Biyani is part of Promoter group of the Company
2.	Mr. Harminder Sahni	reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Additional Independent Director with effect from March 26, 2021
		date of appointment /cessation (as applicable) & term of appointment;	Appointed w.e.f. March 26, 2021, for a period of 5 years commencing from March 26, 2021
		brief profile	As annexed
		disclosure of relationship between Director	Not applicable



Praxis Home Retail Limited (Formerly known as Praxis Home Retail Private Limited)

Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042

Tel: +91 22 7106 8031 Fax: +91 22 7106 8032; Website: www.praxisretail.in. CIN: L52100MH2011PLC212866

3.	Mr. Jacob Mathew	reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Additional Director with effect from March 26, 2021
		date of appointment /cessation (as applicable) & term of appointment;	Appointed w.e.f. March 26, 2021
		brief profile	As annexed
		disclosure of relationship between Director	Not applicable

*Ms. Avni Biyani is sister-in-law of Mr. Viraj Didwania who has resigned as Non-Executive Chairman of the Company w.e.f. 26th March 2021.

Also, the re-constituted Board as on date is attached herewith as per **Annexure-B** for your records.

Request you to kindly take the note of the same.

Thanking you,

Yours faithfully,
For PRAXIS HOME RETAIL LIMITED




SMITA CHOWDHURY
Company Secretary & Compliance Officer

Encl: As above

Annexure -A (Brief Profile of the Directors Appointed)

1. Brief Profile of Ms. Avni Biyani

Ms. Avni Biyani is the Concept Head of Food-hall, the specialty food superstore from Future Group. She formally joined Future Group in 2011 as part of its food business and over the years has established Food-hall as India's premium lifestyle food destination. Ms. Avni is also a part of Future Group's Integrated Food Strategy Council and is responsible for ramping up the group's foray into the premium food segment. She has a keen interest in the fashion & lifestyle businesses of the group and is closely involved with the launch of India's first fast fashion brand – Cover Story.

Ms. Avni Biyani, is the younger daughter of Kishore Biyani, Chief Executive of Future Group. She studied at Dhirubhai Ambani International School and graduated in Sociology & Politics from New York University. Apart from her interest in liberal arts and humanities, Ms. Avni is a passionate cook and a connoisseur of various global cuisine. Her love for travelling and exploring new places across the world has translated into her vision for Food-hall. Observing customers also inspires her in many ways to comprehend a lot of business practices and selling styles. Ms. Avni loves to ski and is also a trained classical dancer.

2. Brief Profile of Mr. Harminder Sahni

Mr. Harminder Sahni has done his M.B.A. from IMS, Indore and a Textile Engineer from TITS, Bhiwani. Mr. Harminder Sahni is the Founder and Managing Director of Wazir Advisors. He has been advising various consumer centric businesses. He carries with him immense experience of over two decades as a management consultant in the Consumer Goods, Retail and Textile sectors. He has been guiding various Indian and International companies on corporate strategy, business creation, diversification, and performance enhancement.

3. Brief Profile of Mr. Jacob Mathew

Mr. Jacob Mathew is a product designer trained at India's National Institute of Design, Mr. Jacob co-founded Tesseract Design, now Idiom Design, Dovetail Furniture, Spring Health Water and is also a Design Principal at Srishti where he leads the Impact Edge Lab. His day job is CEO Industree Foundation. Mr. Jacob spent the first 25 years of his professional life transforming Business by Design, now well into his next 25, he is bent on transforming Society through business and design.



Annexure – B

(Reconstituted Board of the Company)

S. No.	Name of the Directors	Designation	Date of Appointment	Date of Cessation
1.	Viraj Didwania	Non-Executive Chairman	October 12, 2017	March 26, 2021 *
2.	S. Subramanian	Independent Director	December 12, 2017	March 30, 2021
3.	Pankaj Bhargava	Independent Director	December 12, 2017	March 30, 2021
4.	Shantanu Shah	Independent Director	December 12, 2017	March 19, 2021
5.	Sridevi Badiga	Independent Director	December 12, 2017	NA
6.	Shrirang Sharda	Non-Executive Non-Independent Director	December 12, 2017	NA
7.	Avni Biyani	Additional Director (Non-Executive Non-Independent)	March 26, 2021	NA
8.	Harminder Sahni	Additional Independent Director	March 26, 2021	NA
9.	Jacob Mathew	Additional Director	March 26, 2021	NA

*Mr. Viraj Didwania has resigned as Managing Director and Key Managerial Personnel w.e.f. March 18, 2021.

