

26th February, 2024

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of sale deed for sale of land

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has executed sale deed on 26th February, 2024 with Zuari Infinity Private Limited, an unrelated party, for sale of certain land parcels of the Company aggregating to 2,16,015 sq. mtrs. situated at Village Sancoale, Taluka Mormugao, Distt. South Goa, State of Goa.

The relevant details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A.

Thanking you,

Yours Faithfully,
For Zuari Agro Chemicals Limited

Manoj Dere
Company Secretary & Compliance Officer

Encl: As above.



Annexure A

Sr.No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Zuari Infinity Private Limited, an unrelated party.
2	Purpose of entering into the agreement	Sale deed entered for sale of certain land parcels of the Company aggregating to 2,16,015 sq. mtrs. situated at Village Sancoale, Taluka Mormugao, Distt. South Goa, State of Goa.
3	Size of agreement	Consideration – Rs. 79,92,55,500/- (subject to deduction of TDS at the applicable rate)
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable as the sale deed is executed for sale of land.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or	Not Applicable.

	borrowed from a party become material on a cumulative basis;	
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil.
11	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> • name of parties to the agreement • nature of the agreement • date of execution of the agreement • details of amendment and impact thereof or reasons of termination and impact thereof 	Not Applicable.