

Date: June 15, 2022

To,
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code - 28123

Dear Sir/Madam,

Sub - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith transactions of Related Parties for the half year ended 31st March, 2022 as per the applicable accounting standards in the prescribed format.

The same disclosure is also uploaded on the Website of the Company i.e. www.rsdfinancelimited.com.

You are requested to take the above information on records.

Thanking You
For RSD Finance Limited

 

Ravi Joshi
Chief Financial Officer

DISCLOSURE OF RELATED PARTY TRANSACTIONS IN PURSUANCE WITH REGULATION 23(9) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018

Related Party Disclosure on a Consolidated Basis – Half Year Ended 31st March, 2022

Format for disclosure of related party transactions every six months

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	RSD FINANCE LTD.	AABCR2633Q	RAJEEV SINGH DUGAL	ADQPD6038A	MANAGING DIRECTOR	Director Remuneration	As per approval of Board & shareholders	6,00,000.00										
2	RSD FINANCE LTD.	AABCR2633Q	UPNEET DUGAL	ALQPD5263R	EXECUTIVE DIRECTOR	Director Remuneration	As per approval of Board & shareholders	12,30,000.00										
3	RSD FINANCE LTD.	AABCR2633Q	RAVI JOSHI	ANDPJ9149F	KMP	Salary	As per approval of Board	15,385.00										
4	RSD FINANCE LTD.	AABCR2633Q	PUJA CHOUDHURY	ANCPC7901R	KMP	Salary	As per approval of Board	2,07,900.00										
5	RSD FINANCE LTD.	AABCR2633Q	SUSHIL KUMAR KHOWAL A	ACKPK4733G	INDEPENDENT DIRECTOR	Sitting Fees	Rs. 2000/- per meeting approved by the committee	16,000.00										
6	RSD FINANCE LTD.	AABCR2633Q	HARSH KUMAR PANDEY	AVYPP3991Q	INDEPENDENT DIRECTOR	Sitting Fees	Rs. 2000/- per meeting approved by the committee	10,000.00										
7	RSD FINANCE LTD.	AABCR2633Q	SUKANT BARI	AQQPB4805N	INDEPENDENT DIRECTOR	Sitting Fees	Rs. 2000/- per meeting approved by the committee	12,000.00										
8	SRP OIL PVT. LTD.	AADC56687F	RAJEEV SINGH DUGAL	ADQPD6038A	DIRECTOR	Consultancy Fees		1,20,000.00	1,20,000.00									



9	SRP OIL PVT. LTD.	AADCS6 687F	SIGMA HTS LLP	ADAFS1 485J	INTER COMPANY	Rent & Other Administrative Services received	1,98,240.00	1,98,240.00										
10	SRP OIL PVT. LTD.	AADCS6 687F	SIGMA HTS LLP	ADAFS1 485J	INTER COMPANY	Sale Of Good & Services	NA	9,71,655.42										
11	SRP OIL PVT. LTD.	AADCS6 687F	PRECISION AUTOMOTIVE PVT. LTD.	AADCB3 992N	INTER COMPANY	Rent & Other Administrative Services received	NA	2,37,180.00										
12	SRP OIL PVT. LTD.	AADCS6 687F	RSD FINANCE LTD.	AABCR2 633Q	INTER COMPANY	Rent & Other Administrative Services received	NA	2,37,180.00										
13	SRP OIL PVT. LTD.	AADCS6 687F	RSD FINANCE LTD.	AABCR2 633Q	INTER COMPANY	Sale Of Good & Services	14,766.00	14,766.00										
14	SIGMA HTS LLP	ADAFS1 485J	SRP OIL PVT. LTD.	AADCS6 687F	INTER COMPANY	Sale Of Good & Services	NA	3,43,122.32										
15	SIGMA HTS LLP	ADAFS1 485J	RAJEEV SINGH DUGAL	ADQPD6 038A	DESIGNATED PARTNER	Partner Remuneration	NA	12,00,000.00										
16	SIGMA HTS LLP	ADAFS1 485J	KASHVI DUGAL	ALQPD5 322H	PARTNER	Partner Remuneration	NA	1,50,000.00										
17	SIGMA HTS LLP	ADAFS1 485J	JASJIT SINGH DUGAL	ABTPD6 176G	PARTNER	Partner Remuneration	NA	2,50,000.00										
18	SIGMA HTS LLP	ADAFS1 485J	JASJIT SINGH DUGAL	ABTPD6 176G	PARTNER	Capital Repayment	NA	17,50,000.00										
19	SIGMA HTS LLP	ADAFS1 485J	HARJEET SINGH	AENPS78 71Q	PARTNER	Capital Contribution Received	NA	8,50,000.00										
20	SIGMA HTS LLP	ADAFS1 485J	PRECISION AUTOMOTIVE PVT. LTD.	AADCB3 992N	PARTNER	Capital Repayment	NA	9,50,000.00										
21	PRECISION AUTOMOTIVE PVT. LTD.	AADCB3 992N	KAWALJEET DUGAL	ACTPD7 965J	EXECUTIVE DIRECTOR	Director Remuneration	NA	12,00,000.00										
22	PRECISION AUTOMOTIVE PVT. LTD.	AADCB3 992N	KASHVI DUGAL	ALQPD5 322H	DIRECTOR	Director Remuneration	NA	18,00,000.00										



Total(of Note6b)																			
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Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.



5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

