



## **LASA SUPERGENERICS LIMITED**

**CORPORATE OFFICE:** B/207, City Point, Near Kohinoor Hotel, J B Nagar (Chakala) Metro Station, Andheri (E), Mumbai – 400059, Maharashtra, India.  
Tel: 022-4970 1092, Email: mail@lasalabs.com, Website: www.lasalabs.com

**Ref. No.: LASA/SE/19-20/009**

**Monday May 20, 2019**

To, Corporate Services Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir/Madam,

**Sub: Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019 along with Auditors Report**

Further to our letter dated May 9, 2019 vide Ref. No.: LASA/SE/19-20/007, we write to inform you that at the meeting held today at the Corporate Office of the Company which was commenced at 2.00 p.m. and concluded at 4.30 p.m. has considered, approved and took on record the Audited Financial Results for the Quarter and Year ended March 31, 2019 along with Statement of Assets and Liabilities for the year ended March 31, 2019 along with Audit Report and Declaration of unmodified opinion.

Accordingly Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Audited Financial Results for the quarter and year ended March 31, 2019 along with Auditors Report submitted by the Statutory Auditors of the Company.

The above information is also available on the company’s website at [www.lasalabs.com](http://www.lasalabs.com) and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Request you to take the same on your records.

Thanking You  
Yours Sincerely,

**For Lasa Supergenerics Limited**



**Nidhi Kulshreshtha**  
**Company Secretary and Compliance Officer**

Encl: as above.



## **LASA SUPERGENERICS LIMITED**

CORPORATE OFFICE: B/207, City Point, Near Kohinoor Hotel, J B Nagar (Chakala) Metro Station, Andheri (E), Mumbai – 400059, Maharashtra, India.  
Tel: 022-4970 1092, Email: mail@lasalabs.com, Website: www.lasalabs.com

Ref. No.: LASA/SE/19-20/010

Monday May 20, 2019

<b>To,</b> <b>Corporate Services Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b> <b>BSE CODE –540702</b>	<b>To,</b> <b>Corporate Services Department</b> <b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, Plot No. C/1,</b> <b>G Block Bandra-Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051.</b> <b>NSE CODE: LASA</b>
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Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In Compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company M/s Thanawala & Co., Chartered Accountants (FRN: 110948W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2019.

You are requested to take the same on record.

Thanking You,

Yours Sincerely,

For Lasa Supergenerics Limited



**Nidhi Kulshreshtha**  
**Company Secretary and Compliance Officer**

CIN:L24233MH2016PLC274202

FACTORY & REGD. OFFICE: Plot No. C-105, MIDC, Mahad, Dist. Raigad, Maharashtra, India. Tel: +91-2145-232101/ 232202

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1. INCOME</b>					
a. Revenue from Operations	4,202.38	5,388.38	5,931.18	16,957.30	24,583.88
b. Other Income	117.49	88.34	56.25	411.69	341.36
<b>Total Income</b>	<b>4,319.87</b>	<b>5,476.72</b>	<b>5,987.42</b>	<b>17,368.99</b>	<b>24,925.24</b>
<b>2. Expenses</b>					
a. Cost of Materials consumed	2,288.79	2,606.24	5,404.09	8,380.65	17,205.86
b. Cost of Traded Goods	884.07	1,582.40	-	4,240.38	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(183.74)	500.29	(281.86)	173.62	(55.34)
d. Employee benefits expenses	321.65	297.71	272.86	1,173.51	1,027.09
e. Finance costs (Refer Note No.3)	249.68	193.77	261.56	1,202.12	1,134.35
f. Depreciation & amortizations expenses	478.43	487.22	525.32	1,930.85	1,816.66
g. Other Expenses	584.05	464.64	41.00	1,878.14	2,273.29
<b>Total Expenses (a to g)</b>	<b>4,622.94</b>	<b>6,132.27</b>	<b>6,222.97</b>	<b>18,979.27</b>	<b>23,401.91</b>
Exceptional Items	-	-	-	-	-
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>(303.07)</b>	<b>(655.55)</b>	<b>(235.55)</b>	<b>(1,610.28)</b>	<b>1,523.33</b>
<b>4. Tax expense</b>					
Current Tax	-	-	(193.43)	-	316.33
Deferred Tax	(113.34)	(127.68)	62.11	(468.17)	(26.99)
Short / Excess income tax provision for earlier years	(9.74)	-	(1.73)	60.95	-
<b>5. Net Profit / (Loss) after tax (3-4)</b>	<b>(179.99)</b>	<b>(527.86)</b>	<b>(102.50)</b>	<b>(1,203.06)</b>	<b>1,233.99</b>
<b>6. Other Comprehensive Income</b>					
Items that will not be reclassified into Profit or Loss					
- Remeasurement of Defined Benefit Plans (Net of tax)	(0.87)	-	(0.10)	(1.25)	(1.42)
<b>7. Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>(180.86)</b>	<b>(527.86)</b>	<b>(102.60)</b>	<b>(1,204.31)</b>	<b>1,232.58</b>
<b>8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)</b>	<b>2286.44</b>	<b>2,286.44</b>	<b>2,286.44</b>	<b>2,286.44</b>	<b>2,286.44</b>
<b>9. Other Equity excluding Revaluation reserve as per Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,243.34</b>	<b>9,447.64</b>
<b>10. Earnings per Equity Share (of Rs. 10/- each)</b>					
(a) Basic	(0.79)	(2.31)	(0.45)	(5.26)	5.40
(b) Diluted	(0.79)	(2.31)	(0.45)	(5.26)	5.40

Notes :

- The Above Financial Results were reviewed by the audit committee of the board on 20th May, 2019 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The review report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.
- Post implementation of Goods and Services Tax ("GST") in India with effect from 1st July, 2017, revenue are disclosed net of GST. Revenues for the first quarter of year ended 31.03.2018 included excise duty which is now subsumed in the GST effective from 1st July 2017.
- The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year. Also the figures up to the end of third quarter were only reviewed and not subject to audit.
- Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contract with Customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.
- The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.
- Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.



By order of the Board of Directors  
For Lasasupergenerics Limited

Omkar Herlekar  
Chairman & Managing Director  
(DIN No. 01587154)

Place : Mumbai  
Date : 20th May, 2019

CIN : L24233MH2016PLC274202

LASA SUPERGENERICS LIMITED  
CIN: L24233MH2016PLC274202  
Balance Sheet as at March 31, 2019

(Rs. In Lakhs)

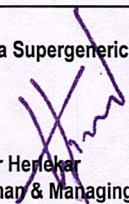
Particulars	As at	As at
	31 March 2019	31 March 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	15,566.29	16,364.77
Capital Work in Progress	695.79	698.78
Intangible assets	602.96	599.38
Intangible assets under development	25.10	25.10
Financial Assets		
Non Current Investments	-	0.10
Loans	73.65	71.81
Other non-current assets	-	-
Deffered Tax Assets	302.02	-
	<b>17,265.81</b>	<b>17,759.94</b>
<b>Current assets</b>		
Inventories	3,159.98	4,223.45
<u>Financial Assets</u>		
Trade receivables	2,887.94	4,215.11
Cash and cash equivalents	42.08	49.69
Bank balances other than cash & cash equivalents	226.42	213.79
Loans	5.00	5.60
Other current assets	2,262.29	2,210.44
	<b>8,583.70</b>	<b>10,918.09</b>
	<b>25,849.52</b>	<b>28,678.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share capital	2,286.44	2,286.44
Other Equity	8,243.34	9,447.64
	<b>10,529.78</b>	<b>11,734.09</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<u>Financial Liabilities</u>		
Non Current Borrowings	4,572.24	6,026.99
Provisions	35.77	23.75
Deferred Tax Liabilities	-	166.58
	<b>4,608.02</b>	<b>6,217.33</b>
<u>Current liabilities</u>		
Financial Liabilities		
Current Borrowings	2,300.31	2,983.04
Trade payables	5,967.44	4,793.52
Other financial liabilities	1,587.02	1,656.08
Other current liabilities	607.87	871.14
Provisions	249.09	129.31
Current tax liabilities (net)	-	293.52
	<b>10,711.73</b>	<b>10,726.61</b>
	<b>25,849.52</b>	<b>28,678.03</b>

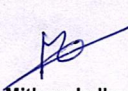
For Thanawala & Co.  
Chartered Accountants  
Firm Registration No.: 110948W

SD/-  
CA Vijay Thanawala  
(Proprietor)  
M.No.: 15632

Place : Mumbai  
Date : 20th May, 2019

For Lasa Supergenerics Limited

  
Omkar Henekar  
(Chairman & Managing Director)  
DIN:01587154

  
Mithun Jadhav  
(Whole Time Director)  
DIN:08181048

## INDEPENDENT AUDITOR'S REPORT

To,  
THE BOARD OF DIRECTORS,  
LASA SUPERGENERICS LIMITED  
MUMBAI

1. We have audited the accompanying Statement of Financial Results of LASA SUPERGENERICS LIMITED (the 'Company') for the year ended 31<sup>st</sup> March, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Instituted of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount sand the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.


We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of the information and according to the explanation given to us, the Statement:



- i. is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIT/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Thanawala & company  
Chartered Accountants  
Firm Reg. No.: 110948W

  
CA Vijay K Thanawala  
Proprietor  
Membership No. 015632  
Mumbai, Date : 20<sup>th</sup> May 2019

