



**ASTRAL**  
PIPES • ADHESIVES

**ASTRAL POLY TECHNIK LIMITED**

**Registered & Corporate Office:**  
207/1, 'Astral House', B/h Rajpath Club, Off S. G. Highway,  
Ahmedabad 380059, Gujarat, India.

P: +91 79 6621 2000 | F: +91 79 6621 2121  
E: info@astralpipes.com | W: www.astralpipes.com  
CIN: L25200GJ1996PLC029134

February 3, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrp Code: 532830

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Trading Symbol: ASTRAL

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on February 3, 2021.**

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. February 3, 2021 has inter alia considered and approved following:

1. Recommended issue of bonus equity shares in the proportion of 1:3, that is 1 (One) bonus equity share of Re.1/- each for every 3 (Three) fully paid-up equity shares held, as on the record date, subject to approval of the Members of the Company. The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated in due course. Information as per regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed.
2. Unaudited Standalone and Consolidated financial results for the quarter and nine months ended on December 31, 2020 (enclosed herewith).

The Meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.20 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Astral Poly Technik Limited**

**Krunal Bhatt**  
Company Secretary



**Encl.: As above**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs. in Million, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	6,931	5,670	5,200	15,766	15,371	20,428
2	Other Income	45	39	23	114	109	109
3	<b>Total Income (1+2)</b>	<b>6,976</b>	<b>5,709</b>	<b>5,223</b>	<b>15,880</b>	<b>15,480</b>	<b>20,537</b>
4	<b>Expenses</b>						
	a. Cost of Materials consumed	4,362	3,643	2,981	9,599	9,480	12,900
	b. Purchase of stock-in-trade	214	147	165	424	533	671
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(255)	(268)	52	(36)	(257)	(594)
	d. Employee benefits expense	280	272	232	799	757	977
	e. Finance Costs						
	i. Borrowing Cost	15	19	40	70	135	170
	ii. Exchange Fluctuation	(18)	(42)	(10)	(52)	32	167
	f. Depreciation and amortisation expense	242	239	228	717	657	899
	g. Other expenses	745	723	771	1,772	2,129	2,777
	<b>Total Expenses</b>	<b>5,585</b>	<b>4,733</b>	<b>4,459</b>	<b>13,293</b>	<b>13,466</b>	<b>17,967</b>
5	<b>Profit from ordinary activities before exceptional items and tax (3-4)</b>	<b>1,391</b>	<b>976</b>	<b>764</b>	<b>2,587</b>	<b>2,014</b>	<b>2,570</b>
6	Exceptional Item (Refer note 2)	-	70	-	70	-	25
7	<b>Profit before tax (5-6)</b>	<b>1,391</b>	<b>906</b>	<b>764</b>	<b>2,517</b>	<b>2,014</b>	<b>2,545</b>
8	Tax expense (Refer note 6 & 9)	351	245	187	651	399	537
9	<b>Net Profit for the period/year (7-8)</b>	<b>1,040</b>	<b>661</b>	<b>577</b>	<b>1,866</b>	<b>1,615</b>	<b>2,008</b>
10	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Profit and Loss	-	-	-	-	(1)	(2)
11	<b>Total Comprehensive Income for the period/year (9+10)</b>	<b>1,040</b>	<b>661</b>	<b>577</b>	<b>1,866</b>	<b>1,614</b>	<b>2,006</b>
12	Paid up Equity Share Capital (Face Value of Re.1/- each)	151	151	151	151	151	151
13	Other Equity excluding Revaluation Reserves						13,154
14	Earnings Per Share ( of Re. 1/- each) (Not Annualised) :						
	- Basic (In Rs.)	6.90	4.38	3.83	12.38	10.72	13.33
	- Diluted (In Rs.)	6.90	4.38	3.83	12.38	10.72	13.33
	See accompanying notes to the Standalone Financial Results						



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**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 3, 2021 and reviewed by the Statutory Auditors of the company.
- 2 During the nine months ended December 31, 2020 and year ended March 31, 2020 , the Company has made impairment provision on its investment in Joint Venture viz : Astral Pipes Ltd, Kenya amounting to Rs. 70 Million and Rs. 25 Million respectively, which has been considered as exceptional in nature.
- 3 The Company has presented segment information in the Consolidated Financial Statement and accordingly in terms of Ind AS 108 – Operating Segments, no disclosure related to segments are presented in this standalone financial results.
- 4 The Company continues to adopt measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Company will continue to monitor any material changes to future economic conditions.
- 6 During the Nine months ended December 31, 2019, the Company elected to exercise the option permitted under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019 and hence the Tax expense and Profit After Tax for the Nine months ended December 31, 2019 are not comparable with the Tax expense and Profit After Tax for the Nine months ended December 31; 2020.
- 7 In the month of November 2020, the Company has entered into framework agreement with M/s Shree Prabhu Petrochemicals Pvt Ltd. and other parties to acquire assets of its water tank business for a total consideration of approx. Rs. 510 Million. Until December 31, 2020, the Company has acquired certain assets whereas the acquisition of balance assets are in progress. Pending final determination of the fair values the purchase consideration has been allocated on a provisional basis, as permissible under Ind AS 103-Business Combination.
- 8 The Board of Directors of the Company in its meeting held on February 3, 2021 approved issue of bonus shares in the proportion of 1:3 i.e.1 bonus equity shares of Re 1/- each for every 3 fully paid-up equity shares held as on record date, subject to approval by the shareholders of the Company through postal ballot.
- 9 Tax expenses includes current tax and deferred tax.
- 10 The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.

For and on behalf of the Board of Directors



  
Sandeep P. Engineer  
Managing Director

Place : Ahmedabad  
Date : February 3, 2021

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs. in Million, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	8,975	7,471	6,641	20,485	19,490	25,779
2	Other Income	61	49	22	149	120	121
3	<b>Total Income (1+2)</b>	<b>9,036</b>	<b>7,520</b>	<b>6,663</b>	<b>20,634</b>	<b>19,610</b>	<b>25,900</b>
4	<b>Expenses</b>						
	a. Cost of Materials consumed	5,752	4,730	3,890	12,508	12,138	16,429
	b. Purchases of stock-in-trade	72	53	51	159	186	227
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262)	(174)	72	153	(269)	(699)
	d. Employee benefits expense	524	485	431	1,435	1,335	1,752
	e. Finance Costs						
	i. Borrowing Cost	27	30	54	105	174	211
	ii. Exchange Fluctuation	(10)	(39)	(3)	(38)	39	183
	f. Depreciation and amortisation expense	300	288	274	873	790	1,079
	g. Other expenses	969	941	1,015	2,331	2,797	3,641
	<b>Total Expenses</b>	<b>7,372</b>	<b>6,314</b>	<b>5,784</b>	<b>17,526</b>	<b>17,190</b>	<b>22,823</b>
5	<b>Profit from ordinary activities before share of loss of joint venture and tax (3-4)</b>	<b>1,664</b>	<b>1,206</b>	<b>879</b>	<b>3,108</b>	<b>2,420</b>	<b>3,077</b>
6	Share of Loss of joint venture	(12)	(44)	(6)	(66)	(10)	(16)
7	<b>Profit before tax (5+6)</b>	<b>1,652</b>	<b>1,162</b>	<b>873</b>	<b>3,042</b>	<b>2,410</b>	<b>3,061</b>
8	Tax expense (Refer Note 5 & 6)	413	283	194	721	430	565
9	<b>Net Profit for the period/year (7-8)</b>	<b>1,239</b>	<b>879</b>	<b>679</b>	<b>2,321</b>	<b>1,980</b>	<b>2,496</b>
10	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Profit and Loss	-	-	-	(0)	(1)	(2)
	Items that will be reclassified to Profit and Loss	20	3	24	18	7	5
11	<b>Total Comprehensive Income for the period/year (9+10)</b>	<b>1,259</b>	<b>882</b>	<b>703</b>	<b>2,339</b>	<b>1,986</b>	<b>2,499</b>
12	<b>Profit for the period/year attributable to:-</b>						
	Owners of the Company	1,232	867	676	2,298	1,968	2,479
	Non-controlling interest	7	12	3	23	12	17
13	<b>Other Comprehensive Income/loss attributable to:-</b>						
	Owners of the Company	17	2	19	15	5	2
	Non-controlling interest	3	1	5	3	1	1
14	<b>Total Comprehensive Income/loss attributable to:-</b>						
	Owners of the Company	1,249	869	695	2,313	1,973	2,481
	Non-controlling interest	10	13	8	26	13	18
15	Paid up Equity Share Capital (Face Value of Re.1/- each)	151	151	151	151	151	151
16	Other Equity excluding Revaluation Reserves						14,866
17	Earnings Per Share (of Re. 1/- each) (Not Annualised):						
	- Basic (In Rs.)	8.18	5.75	4.49	15.25	13.06	16.45
	- Diluted (In Rs.)	8.18	5.75	4.49	15.25	13.06	16.45
	See accompanying notes to the Consolidated Financial Results						



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**CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

Sr. No.	Segment Information	Quarter ended			Nine months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
a	Plastic	6,727	5,503	5,057	15,323	14,905	19,838
b	Adhesives	2,248	1,968	1,584	5,162	4,585	5,941
	<b>Income from Operations (Net)</b>	<b>8,975</b>	<b>7,471</b>	<b>6,641</b>	<b>20,485</b>	<b>19,490</b>	<b>25,779</b>
<b>2</b>	<b>Segment Results</b>						
a	Plastic	1,290	871	733	2,392	1,973	2,672
b	Adhesives	358	293	176	692	583	736
	<b>Total</b>	<b>1,648</b>	<b>1,164</b>	<b>909</b>	<b>3,084</b>	<b>2,556</b>	<b>3,408</b>
	Less: Finance costs	17	(9)	51	67	213	394
	Un-allocated Income / (Expenditure)	33	33	21	91	77	63
	<b>Profit from ordinary activities before share of loss of joint venture, and tax</b>	<b>1,664</b>	<b>1,206</b>	<b>879</b>	<b>3,108</b>	<b>2,420</b>	<b>3,077</b>
	Add: Share of Loss of joint venture	(12)	(44)	(6)	(66)	(10)	(16)
	<b>Profit before tax</b>	<b>1,652</b>	<b>1,162</b>	<b>873</b>	<b>3,042</b>	<b>2,410</b>	<b>3,061</b>
<b>3</b>	<b>Segment Assets</b>						
a	Plastic	15,431	15,085	14,933	15,431	14,933	15,440
b	Adhesives	7,696	7,406	6,948	7,696	6,948	7,227
	<b>Total Segment Assets</b>	<b>23,127</b>	<b>22,491</b>	<b>21,881</b>	<b>23,127</b>	<b>21,881</b>	<b>22,667</b>
	Unallocated	191	168	120	191	120	225
	<b>Total Assets</b>	<b>23,318</b>	<b>22,659</b>	<b>22,001</b>	<b>23,318</b>	<b>22,001</b>	<b>22,892</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Plastic	3,503	3,621	4,036	3,503	4,036	4,517
b	Adhesives	1,201	945	714	1,201	714	849
	<b>Total Segment Liabilities</b>	<b>4,704</b>	<b>4,566</b>	<b>4,750</b>	<b>4,704</b>	<b>4,750</b>	<b>5,366</b>
	Unallocated	1,217	1,809	2,463	1,217	2,463	2,329
	<b>Total Liabilities</b>	<b>5,921</b>	<b>6,375</b>	<b>7,213</b>	<b>5,921</b>	<b>7,213</b>	<b>7,695</b>

Main Business Segment are Plastic and Adhesives. The assets and liabilities that cannot be allocated between the segments are shown as unallocated assets and liabilities.



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**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Holding Company in their meeting held on February 3, 2021 and reviewed by the Statutory Auditors of the Holding Company.
- 2 The Group continues to adopt measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Group has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Group will continue to monitor any material changes to future economic conditions.
- 3 In the month of November 2020, the Holding Company has entered into framework agreement with M/s Shree Prabhu Petrochemicals Pvt Ltd. and other parties to acquire assets of its water tank business for a total consideration of approx. Rs 510 million. Until 31 December 2020, the Company has acquired certain assets whereas the acquisition of balance assets are in progress. Pending final determination of the fair values the purchase consideration has been allocated on a provisional basis, as permissible under Ind AS 103 - Business Combination.
- 4 The Board of Directors of the Holding Company in its meeting held on February 3, 2021 approved issue of bonus shares in the proportion of 1:3 i.e. 1 bonus equity shares of Re 1/- each for every 3 fully paid-up equity shares held as on record date, subject to approval by the shareholders of the Holding Company through postal ballot.
- 5 During the Nine months ended December 31, 2019, the Holding Company elected to exercise the option permitted under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019 and hence the Tax expense and Profit After Tax for the Nine months ended December 31, 2019 are not comparable with the Tax expense and Profit After Tax for the Nine months ended December 31, 2020.
- 6 Tax expenses includes current tax, deferred tax and MAT credit entitlement.
- 7 The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.

For and on behalf of the Board of Directors



*Sandeep P. Engineer*  
Sandeep P. Engineer  
Managing Director

Place : Ahmedabad  
Date : February 3, 2021

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**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Astral Poly Technik Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Astral Poly Technik Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & C O L L P**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**per Anil Jobanputra**

Partner

Membership No.: 110759

UDIN: 21110759AAAAAT9068



Place: Mumbai

Date: February 3, 2021

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Astral Poly Technik Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Astral Poly Technik Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint venture for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

<b>Name of the entity</b>	<b>Relationship</b>
Astral Poly Technik Limited	Holding Company
Resinova Chemie Limited	Subsidiary Company
Seal It Services Limited, UK	Subsidiary Company
Seal It Services Inc., USA	Step down Subsidiary Company
Astral Biochem Private Limited	Subsidiary Company
Astral Pipes Limited, Kenya	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement





# **S R B C & COLL P**

Chartered Accountants

Independent Auditor's Report

Astral Poly Technik Limited

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6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of three subsidiaries, whose interim financial results reflect Group's share of total revenues of Rs. 705 million and Rs.1,867 million, Group's share of total net profit after tax of Rs. 26 million and Rs. 109 million, Group's share of total comprehensive income of Rs. 46 million and Rs. 127 million for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively. The Statement also includes the Group's share of net loss after tax of Rs. 12 million and Rs. 66 million, total comprehensive loss of Rs. 12 million and Rs. 66 million, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the Statement, in respect of one joint venture, whose interim financial results have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
7. Certain of these subsidiaries / joint venture are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



**per Anil Jobanputra**

Partner

Membership No.: 110759

UDIN: 21110759AAAAAU1935



Place: Mumbai

Date: February 3, 2021



**ASTRAL**  
PIPES • ADHESIVES

**ASTRAL POLY TECHNIK LIMITED**

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As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of bonus shares:

Sr. No.	Particulars	Description
1.	Whether bonus is out of free reserves created out of profits or share premium account;	The bonus equity shares will be issued out of free reserves and/or securities premium account of the Company available as at March 31, 2020.
2.	Bonus ratio;	1:3 that is 1 (One) bonus equity share of Re 1/- each for every 3 (Three) fully paid-up equity shares held as on the record date to be decided.
3.	Details of share capital- pre and post bonus issue;	<p>The pre-bonus paid-up equity share capital as on the date of this letter is Rs. 15,06,80,826/- consisting of 15,06,80,826 equity shares of Re. 1/- each.</p> <p>The post-bonus paid-up equity share capital is expected to be around Rs. 20,09,07,768/- consisting of 20,09,07,768 equity shares of Re. 1/- each. The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.</p>
4.	Free reserves and/ or share premium required for implementing the bonus issue;	Rs. 50.23 Million, the actual amount will be determined based on the paid-up share capital as on the record date.
5.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available;	Rs. 13,139 Million aggregate amount as at March 31, 2020 consisting of free reserves, securities premium account.
6.	Whether the aforesaid figures are audited;	Yes
7.	Estimated date by which such bonus shares would be credited/dispatched.	Within 2 months from date of board approval i.e. by April 3, 2021.



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