



Date: September 28, 2019

To,  
The Manager  
**BSE Limited**,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Subject: Order received from Customs, Excise & Service Tax Appellate Tribunal**

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")**

With reference to the above referred subject, it is to inform your good offices that Hon'ble Customs Excise & Service Tax Appellate Tribunal ("CESTAT") has passed an order setting aside the order of confiscation and penalty which is a contingent liability of the Company. The necessary disclosure to this effect has already been made under the head Contingent Liability in Balance Sheet as at 31.03.2019.

At the same time the interest portion has not been waived by the Hon'ble CESTAT. The Board shall meet in the coming meeting and decide whether the Company would prefer and appeal to the Higher Forum that is **HON'BLE HIGH COURT OF MUMBAI**.

It is to state and submit that the said order has no adverse impact on the working of the Company as the disputed amount is already lying in the Escrow Account.

Thanking you

FOR, **METROGLOBAL LIMITED**

*Nitin S. Shah*  
**NITIN S. SHAH**

Company Secretary & Compliance Officer