

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

Date: May 30, 2022

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001.

Security code: 512257

Sub : Outcome of Board Meeting dated May 30, 2022 - Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Meeting of Board of Directors of the Company held on Monday, May 30, 2022 at 4:00 P.M. at the registered office of the Company at 303, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai-400011 wherein the following decisions were taken:

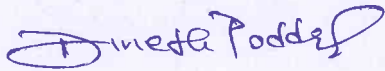
1. Adoption of Audited financial Result along with the Auditor's Report for the Quarter and Year ended on March 31, 2022 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. Recommendation for the Bonus Issue of Equity Shares in the proportion of 5 (Five) Equity Shares of Rs. 1/- each for every 4 (Four) Equity Shares of Rs. 1/- each held by shareholders of the Company as on the record date, subject to the approval of shareholders of the Company.
3. To increase Authorised Share Capital from existing Rs. 5,00,00,000 (Rupees Five crore) divided into 5,00,00,000 (Five Crore) Equity Shares of Rs. 1/- each to Rs. 9,00,00,000 (Rupees Nine Crore) divided into 9,00,00,000 (Nine Crore) Equity Shares of Rs. 1/- each ranking pari passu in all respect with the existing Equity Shares of the Company and consequential amendment in Memorandum of Association of the Company, subject to the approval of shareholders of the Company.
4. To convene the 36th Annual General Meeting of the Company through Video Conferencing on Friday, 24th June, 2022.

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

5. Register of Members and Share Transfer Books of the Company shall be closed from Saturday, June 18, 2022 to Friday, June 24, 2022 (both days inclusive) for the purpose of 36th AGM of the Company.
6. To re-appoint Mrs. Shilpa Poddar as Wholetime Director of the Company, subject to the approval of the members of the Company.
7. To appoint M/s. Sandeep Dar & Co. as Secretarial Auditor for the financial year 2022-23.
8. To appoint M/s. Purvi Aggarwal & Co. as Internal Auditor for the financial year 2022-23.

The Board Meeting commenced at 4:00 P.M. and concluded at 4:30 P.M.
Kindly update the same in your record.

Thanking You,
For **SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED**



Dinesh Poddar
Managing Director
(DIN: 00164182)

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 5,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 1/- (One) each
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of free reserves created out of profits of the Company available as on March 31, 2022
5.	Bonus ratio	5 (Five) Bonus equity shares of Rs. 1/- each for every 4 (Four) existing equity shares of Rs. 1/- each held as on a record date
6.	Details of share capital – pre and post bonus issue	<u>Pre-Bonus paid-up share capital</u> Rs. 4,00,00,000/- divided into 4,00,00,000 equity shares of Rs. 1/- each <u>Post-Bonus paid-up share capital</u> Rs. 9,00,00,000/- divided into 9,00,00,000 equity shares of Rs. 1/- each
7.	Free reserves and/ or share premium required for implementing the bonus issue	Free reserves of Rs. 5,00,00,000/- is required for implementing the Bonus Issue
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2022, the balance of Rs. 11,97,79,172/- is available in free reserves.
9.	Whether the aforesaid figures are audited	Yes, the figures provided at item no. 8 above are audited
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by 29 th July, 2022

Podder

