



February 15, 2023

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 520113

National Stock Exchange of India Ltd
Listing Department, Exchange Plaza,
5th Floor, Plot No C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: VESUVIUS

Dear Sirs/Madam,

Sub: Press Release

Please find attached a Press Release being issued today by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Vesuvius India Limited**

Vikram Singh
Company Secretary and Compliance Officer
(Membership No.: A16381)



Vesuvius India Ltd.

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Pan No : AAACV8995Q , GST Regn Type : Regular/TDS/ISD, GST Regn No : 19AAACV8995Q1Z1 , GST State Code : 19

Corporate Identification No. : L26933WB1991PLC052968
Corporate Email ID : vesuviusindia@vesuvius.com
website : www.vesuviusindia.in



PRESS RELEASE

KOLKATA, 15 FEBRUARY 2023 – Vesuvius Group, a global corporate giant in the field of design, engineering, manufacture, and delivery of refractory, systems and services for high-technology industrial applications (especially steel) intends to invest minimum Rs 500 crore, in the coming three to five years, subject to necessary approvals in its various manufacturing plants in the country through its subsidiaries including Vesuvius India Limited.

While addressing the inaugural function of the Company's factory capacity expansion, undertaken through internal accruals, at the Taratala unit in the city on Wednesday, 15 February 2023, Mr. Patrick Andre, Chief Executive, Vesuvius Group headquartered in London, said, "We will invest minimum Rs 500 crores, subject to necessary approvals, in various manufacturing units/ plants located in different cities, including Kolkata, Vizag, Pune, Pondicherry, and Mehsana within three to five years. We are happy to be here in Kolkata where our first plant was launched thirty years ago."

"We are regularly expanding our plants in India supplying technology-driven products to the steel and foundry industries. Our Group's annual turnover in the country is around Rs 1700 crores owing to the regular increase in demand for our products from steel, cement, and foundry industries," Mr. Andre said while speaking to reporters during the function.

Our company is giving a special focus on organic investment and the research and development wing that is running very well at Vizag. We are also a leading supplier of products from the Kolkata plant to South Africa and South Asian countries," The Vesuvius Group Chief Executive added.

The company has 27 manufacturing units worldwide.

"With so many new steel plants coming up in the country and existing ones expanding capacity, the demand for black refractories produced by us is on a sharp rise. Using the best technology and skilled human resources, we are facing the challenge in demand and supply of our products in India successfully," said Mr. Biswadip Gupta, chairman of VIL.

"Tata Steel, JSW, Arcelor Mittal, SAIL, and many other steel manufacturing giants have been using our products for decades," Mr. Gupta added.

VIL Board Members, Mr. Nitin Jain, Managing Director, Mr. Sudipto Sarkar, and Miss Nayantara Palchoudhuri, Independent Directors were present at this occasion.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "anticipates", "believes", "estimates", "expects", "intends", "may", "plans", "projects", "seeks", "should", or "will". Forward-looking statements by their nature address matters that are, to different degrees, uncertain. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes, or developments in (i) the Group's business, (ii) the Group's regulatory and competitive environment, and (iii) political, economic, legal, and social conditions in India or the jurisdictions in which Company operates. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

Key Contacts:

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