



July 16, 2021

To
BSE Limited
The Corporate Relationship Dept.
P. J. Towers, Dalal Street
Mumbai -400 001

BSE Company Code: 500214

Sub: Revised Annual Secretarial Compliance Report for the year ended 31st March, 2021

Dear Sir/Madam,

This refers to Secretarial Compliance report submitted on 22nd June 2021 by the Company under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended 31st March, 2021. In this connection please find enclosed revised Annual Secretarial Compliance Report of the Company issued by Mr. V.V Chakradeo, Practicing Company Secretary.

Kindly take the same on record.

**Yours Faithfully,
For Ion Exchange (India) Limited**

**Milind Puranik
Company Secretary**

ION EXCHANGE (INDIA) LTD. | CIN: L74999MH1964PLC014258

Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011, India.

Board: +91 22 6231 2000 | Fax: +91 22 2493 8737 | E-mail: ieil@ionexchange.co.in | Web: www.ionindia.com

Offices: Bengaluru | Bhubaneswar | Chandigarh | Chennai | Hyderabad | Kolkata | Lucknow | New Delhi | Pune | Vadodara | Vashi | Visakhapatnam

V. V. CHAKRADEO & CO.

COMPANY SECRETARIES.

GSTN 27AAJPC5482DIZU

HSN:998399 SAC 998216

**B – 301. MATOSHREE RESIDENCY CHS., 65, PRARTHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.**

TEL 26116821

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CELL NO. 98200 48732

**Secretarial Compliance report of Ion Exchange (India) Limited for the year
Ended 31st March, 2021**

I have examined:

- (a) all the documents and records made available to us and explanation provided by Ion Exchange (India) Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st march 2021 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not Applicable
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not Applicable
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not Applicable
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 - Not Applicable
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Other regulations as applicable and circulars/ guidelines issued thereunder;

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and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Passing of Special Resolution to continue the directorship of a non-executive director who has attained the age of seventy five years	Due to the unprecedented situation of COVID-19, the Company could not comply with the said requirement within Specified time limit. However, the Company has since complied with Reg. 17(1A) and all the necessary formalities have been complied with.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

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Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	BSE	Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September 2020.	Fine of Rs. 2,000 per day which amounted to Rs. 2,17,120 including GST.	The Company has given satisfactory reply to BSE regarding the same. The Company has also filed application for the Waiver of the proposed fine on account of extraordinary Circumstances. The Company has complied with said requirement.

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... <i>(The years are to be mentioned)</i>	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NA			

Date: 22nd June, 2021

Place: Mumbai

UDIN: F003382C000497282

FOR V. V. CHAKRADEO & CO.
Company SecretariesV. V. CHAKRADEO
PROPRIETOR
COP 1705