

Date: 5th March, 2024

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code : 543990

Symbol : SIGNATURE

Subject: Outcome of Board Meeting pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company in its meeting held today i.e. 5th March, 2024, with a view to comply with the requirement of minimum paid up capital of Rs, 35,00,00,000 (Rupees Thirty Five crore only) of Signatureglobal Business Park Private Limited (SBPPL), a wholly owned subsidiary, has approved the investment of Rs. 29,90,00,000 (Rupees Twenty Nine Crore Ninety Lakhs only) in the 2,99,00,000 (Two Crore Ninety Nine Lakhs) equity shares of Rs.10 each of SBPPL for cash at par.

SBPPL has received LOI from Directorate of Town & Country Planning (DTCP), Haryana for setting up a project over an area of 128.69 acres and as stipulated by one of the conditions by DTCP, SBBPL has to ensure to have a minimum paid up capital of Rs. 35 crore.

Details as required to be furnished under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure –I**.

The meeting of the Board of Directors was commenced at 13:35 Hours and concluded at 13:46 Hours

Kindly take the above information on your record.

Thanking You,

For SIGNATUREGLOBAL (INDIA) LIMITED
(Formerly known as Signatureglobal (India) Private Limited)

(M R BOTHRA)
COMPANY SECRETARY

Encl: A/a

ANNEXURE – I
Investment in the equity shares of Signatureglobal Business Park Private Limited (a wholly owned subsidiary)

Serial Number	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	Signatureglobal Business Park Private Limited (“SBPPL”/ “Target Company”), a Wholly Owned Subsidiary Company. The Turnover of SBPPL for FY 2022-23 was NIL.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes, the investment falls under the category of related party transaction and SBPPL (Target Company) is a Wholly Owned Subsidiary of the Company. The investment is on Arm's length.
c)	Industry to which the entity being acquired belongs.	Real Estate Development
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of the target entity, if its business is outside the main line of business of the listed entity).	SBPPL has received LOI from Directorate of Town & Country Planning (DTCP), Haryana for setting up a project over an area of 128.69 acres and as stipulated by one of the conditions by DTCP it has to ensure to have a minimum paid up capital of Rs. 35 crore.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
f)	Indicative time period for completion of the acquisition.	Within 2 months
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired.	The total cost of acquisition would be. Rs. 29.90 Crores

Serial Number	Particulars	Details
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	<p>SGIL presently holds 100% Equity Shareholding in SBPPL.</p> <p>The Board has approved the investment for acquisition of 2,99,00,000 (Two Crore Ninety Nine Lakhs) equity shares of Rs. 10/- each in SBPPL.</p>
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has a presence, and any other significant information (in brief).	<p>SBPPL is a Wholly Owned Subsidiary of the Company and engaged in the Real Estate Development business. There was no business in SBPPL during the last three years.</p>