

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip code- 541353**

**Subject: Outcome of Board Meeting – Unaudited Financial Results for half year ended 30<sup>th</sup> September 2022**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today viz., 14<sup>th</sup> November, 2022 has inter-alia approved the Unaudited Financial Results (Standalone and Consolidated) for half year ended 30<sup>th</sup> September, 2022.

Please find enclosed, a copy of the un-audited financial results (Standalone and Consolidated) of the Company for half year ended 30<sup>th</sup> September, 2022 along with Limited review Report thereon as per the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2022 along with Limited Review Report will be made available on the Company's website.

The meeting of the Board of directors commenced at 02.00 P.M. and concluded at 3.40 P.M.

**FOR INNOVATORS FACADE SYSTEMS LIMITED**

*Radhika*

**Radhika Agarwal**

**Company Secretary & Compliance Officer**

**Mem No. A48119**

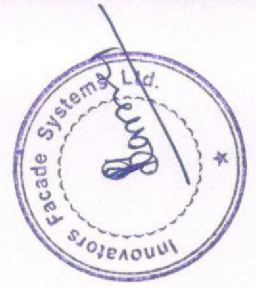


**Date: 14<sup>th</sup> November, 2022**

**Place: Thane**



**INNOVATORS FAÇADE SYSTEMS LIMITED**  
**Regd Office : 204, B-65, Sector-1, Shanti Nagar, Mira Road (East). District: Thane - 401 107**  
**CIN NO:U45200MH1999PLC120229**  
**Tel No : +91 22 2811 2521, Fax No : , E-mail : cs@innovators.in,**  
**Website: www.innovators.in**



**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Particulars	Standalone				Consolidated			
	Half Year Ended		Year Ended		Half Year Ended		Year Ended	
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	31.03.2022 (Audited)
<b>1 Income</b>								
(a) Revenue from Operations	7,206.55	3,003.83	5,919.80	8,923.63	7,206.55	3,003.83	5,919.80	8,923.63
(b) Other income	33.97	37.30	104.70	142.00	34.55	37.97	104.84	142.81
<b>Total Income</b>	<b>7,240.52</b>	<b>3,041.13</b>	<b>6,024.50</b>	<b>9,065.63</b>	<b>7,241.10</b>	<b>3,041.80</b>	<b>6,024.64</b>	<b>9,066.44</b>
<b>2 Expenses</b>								
(a) Cost of Contracts	5,313.56	1,734.01	4,291.10	6,025.11	5,313.56	1,734.01	4,291.10	6,025.11
(b) Employee benefits expense	812.03	507.41	756.13	1,263.54	812.03	509.50	756.13	1,265.63
(c) Finance costs	283.14	205.33	246.33	451.66	283.14	205.33	246.33	451.66
(d) Depreciation and amortisation expense	376.27	289.07	321.75	610.82	376.27	289.07	321.75	610.82
(e) Other Expenses	344.29	279.73	303.62	583.35	344.49	279.80	304.43	584.23
<b>Total expenses</b>	<b>7,129.29</b>	<b>3,015.55</b>	<b>5,918.93</b>	<b>8,934.48</b>	<b>7,129.49</b>	<b>3,017.70</b>	<b>5,919.74</b>	<b>8,937.44</b>
<b>3 Profit before tax (3-4)</b>	<b>111.23</b>	<b>25.58</b>	<b>105.57</b>	<b>131.15</b>	<b>111.61</b>	<b>24.10</b>	<b>104.90</b>	<b>129.00</b>
<b>4 Tax expenses</b>								
Current tax	-	-	-	-	-	-	-	-
Deferred tax liability / (asset)	(4.41)	(25.90)	(19.32)	(45.22)	(4.41)	(25.90)	(18.37)	(44.27)
Tax of earlier years	-	13.37	-	13.37	-	13.37	-	13.37
<b>5 Net Profit for the period (before adjustment for Minority Interest) (5-6)</b>	<b>115.64</b>	<b>38.11</b>	<b>124.89</b>	<b>163.00</b>	<b>116.02</b>	<b>36.63</b>	<b>123.27</b>	<b>159.90</b>
Less: Share of Profit/(Loss) transferred to Minority Interest	-	-	-	-	-	-	-	-
<b>Profit for the year (after adjustment for Minority Interest)</b>	<b>115.64</b>	<b>38.11</b>	<b>124.89</b>	<b>163.00</b>	<b>116.02</b>	<b>36.63</b>	<b>123.27</b>	<b>159.90</b>
<b>6 Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>1,886.78</b>	<b>1,886.78</b>	<b>1,886.78</b>	<b>1,886.78</b>	<b>1,886.78</b>	<b>1,886.78</b>	<b>1,886.78</b>	<b>1,886.78</b>
<b>7 Reserve excluding Revaluation Reserves as per last audited balance sheet</b>				<b>10348.00</b>				<b>10,348.00</b>
<b>8 Earnings per share of Rs.10/- each (not annualised)</b>								
(a) Basic- in Rs.	0.61	0.20	0.66	0.86	0.61	0.19	0.65	0.85
(b) Diluted- in Rs.	0.61	0.20	0.66	0.86	0.61	0.19	0.65	0.85

INNOVATORS FAÇADE SYSTEMS LIMITED  
 Regd Office : 204, B-65, Sector-1, Shanti Nagar, Mira Road (East), District: Thane - 401 107

CIN NO:U45200MH1999PLC120229

Tel No : +91 22 2811 2521, Fax No : , E-mail : cs@innovators.in,

Website: www.innovators.in

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2022

Particulars	(Rs. in Lacs)			
	Standalone		Consolidated	
	Period ended 30.09.2022 (Audited)	Year ended 31.03.2022 (Audited)	Period ended 30.09.2022 (Audited)	Year ended 31.03.2022 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
Share capital	1,886.78	1,886.78	1,886.78	1,886.78
Reserves and surplus	8,576.86	8,461.22	10,419.17	10,303.15
<b>Sub-total - Shareholders' funds</b>	<b>10,463.64</b>	<b>10,348.00</b>	<b>12,305.95</b>	<b>12,189.94</b>
<b>Minority Interest</b>				
<b>2 Non-current liabilities</b>				
Long-term borrowings	942.31	788.30	942.31	796.13
Long-term provisions	130.30	127.41	130.30	127.41
Other non-current liabilities	300.00	300.00	300.00	300.00
<b>Sub-total - Non-current liabilities</b>	<b>1,372.61</b>	<b>1,215.70</b>	<b>1,372.61</b>	<b>1,223.53</b>
<b>3 Current liabilities</b>				
Short Term borrowings	2,635.00	2,524.30	2,635.00	2,524.30
Trade payables				
- Due to Micro, Small and Medium Enterprises	576.20	584.45	576.44	585.09
- Due to Other than Micro, Small and Medium Enterprises	2,821.48	1,529.33	2,821.63	1,530.05
Other current liabilities	2,499.82	811.42	2,499.84	817.21
Short-term provisions	5.35	3.85	5.35	3.85
<b>Sub-total - Current liabilities</b>	<b>8,537.86</b>	<b>5,453.35</b>	<b>8,538.27</b>	<b>5,460.49</b>
<b>TOTAL</b>	<b>20,374.11</b>	<b>17,017.05</b>	<b>22,216.84</b>	<b>18,873.96</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
Property, Plant and Equipments	3,981.13	3,952.47	3,981.13	3,952.47
Capital work in progress	223.37	170.01	223.37	170.01
Non-current investments	41.32	38.32	41.32	38.32
Deferred tax assets (net)	52.77	48.36	52.77	48.36
Long-term loans and advances	771.38	635.22	771.38	635.22
Other non-current assets	623.16	472.69	623.16	472.69
<b>Sub-total - Non-current assets</b>	<b>5,693.13</b>	<b>5,317.06</b>	<b>5,693.13</b>	<b>5,317.06</b>
<b>2 Current assets</b>				
Inventories	6,254.77	4,685.69	6,254.77	4,685.69
Trade receivables	3,644.90	2,212.01	3,644.90	2,212.01
Unbilled Revenue	1,568.91	2,242.38	1,568.91	2,242.38
Cash and bank balances	1,421.97	1,117.84	1,421.97	1,117.84
Short-term loans and advances	1,022.63	764.30	1,022.63	764.30
Other current assets	767.80	677.77	767.80	677.77
<b>Sub-total - Current assets</b>	<b>14,680.98</b>	<b>11,699.99</b>	<b>14,706.93</b>	<b>11,737.13</b>
<b>TOTAL</b>	<b>20,374.11</b>	<b>17,017.05</b>	<b>22,216.84</b>	<b>18,873.96</b>



10

**INNOVATORS FAÇADE SYSTEMS LIMITED**  
**Regd Office : 204, B-65, Sector-1, Shanti Nagar, Mira Road (East), District: Thane - 401 107**

**CIN NO:U45200MH1999PLC120229**

**Tel No : +91 22 2811 2521, Fax No : , E-mail : cs@innovators.in,**

**Website: www.innovators.in**

**Notes to Financial Results**

- 1 The unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022.
- 2 The Company is mainly engaged in the business of "design, engineering, fabrication, supply and installation of facade systems, Windows and CRP" and there is no other reportable business segment as per Accounting Standard (AS-17).
- 3 The Equity shares of the Company are listed on SME Stock Exchange as referred in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of Financial Statements vide Notification dated 16th February, 2015 issued by Ministry of Corporate Affairs.
- 4 The Figures for the corresponding previous half year / year have been reclassified/ regrouped wherever considered necessary.

For and on behalf of the Board



**Radheshyam Sharma**  
Managing Director  
DIN: 00340865

**Place : Thane**  
**Date: 14th November, 2022**

**INNOVATORS FAÇADE SYSTEMS LIMITED**

Regd Office : 204, B-65, Sector-1, Shanti Nagar, Mira Road (East). District: Thane - 401 107

CIN NO:U45200MH1999PLC120229

Tel No : +91 22 2811 2521, Fax No : , E-mail : cs@inovators.in,

Website: www.innovators.in

**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022**

(Rs. In Lakhs)

Particulars	Period Ended September 30, 2022	Year Ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	111.23	131.16
Adjustments for:	-	
Depreciation and Amortisation	376.27	610.82
Finance Costs	283.14	451.66
Loss on Property Plant & Equipments discarded	-	25.40
(Profit)/loss on Sale of Property Plant & Equipments	-	(60.34)
Interest income	(29.43)	(41.12)
<b>Operating Profit before Working Capital changes</b>	<b>741.22</b>	<b>1,117.57</b>
<u>Adjustments for:</u>		
(Increase) / Decrease in Inventories	(1,569.08)	(2,081.78)
(Increase) / Decrease in Trade receivables	(759.42)	(134.73)
(Increase) / Decrease in Short term loans and advances	(258.33)	(282.04)
(Increase) / Decrease in Long term loans given & advances	42.32	(125.78)
(Increase) / Decrease in Other current & Non-current assets	(239.71)	889.18
Increase / (Decrease) in Trade payables	1,283.90	674.87
Increase / (Decrease) in Other current liabilities	1,688.40	448.33
Increase / (Decrease) in Other non current liabilities	-	300.00
Increase / (Decrease) in Provisions	4.39	49.18
<b>CASH GENERATED FROM OPERATIONS</b>	<b>933.70</b>	<b>854.79</b>
Income tax Paid	(178.47)	87.34
<b>Net Cash inflow from/ (outflow) from Operating activities</b>	<b>755.22</b>	<b>942.13</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property plant & equipments	(458.30)	(1,083.45)
Sale of property plant & equipments	-	77.51
Investments in Subsidiary Companies	(3.00)	-
Maturity / (investments) in fixed deposits	(332.24)	(375.38)
Interest received	29.43	41.12
<b>Net Cash inflow from/ (outflow) from Investing activities</b>	<b>(764.11)</b>	<b>(1,340.21)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowings	264.72	848.51
Finance Cost	(283.14)	(451.66)
<b>Net Cash inflow from/ (outflow) from Financing activities</b>	<b>(18.42)</b>	<b>396.86</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(27.31)</b>	<b>(1.21)</b>
<b>Add: Opening Cash and Bank Balances</b>		
Cash and Cash Equivalents		
Cash in hand	29.54	38.04
Bank balances	26.72	19.44
	<b>56.27</b>	<b>57.48</b>
<b>Closing Cash and Bank Balances</b>		
Cash and Cash Equivalents		
Cash in hand	28.96	29.54
Bank balances	-	26.73
	<b>28.96</b>	<b>56.27</b>

**Note :**

- Cash Flow Statement have been prepared on Indirect Method as prescribed under Accounting Standard -3 on Cash Flow Statements.
- Previous Year figures have been re-grouped and or re-arranged wherever considered necessary.



**INNOVATORS FAÇADE SYSTEMS LIMITED**

Regd Office : 204, B-65, Sector-1, Shanti Nagar, Mira Road (East), District: Thane - 401 107

CIN NO:U45200MH1999PLC120229

Tel No : +91 22 2811 2521, Fax No :, E-mail : cs@innovators.in,

Website: www.innovators.in

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	(Rs. In Lakhs)	
	Period Ended September 30, 2022	Year Ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	111.61	129.00
Adjustments for:		
Depreciation and Amortisation	376.27	610.82
Finance Costs	283.14	451.66
Loss on Property Plant & Equipments discarded	-	25.40
(Profit)/Loss on Sale of Property Plant & Equipments	-	(60.34)
Interest income	(29.58)	(41.12)
<b>Operating Profit before Working Capital changes</b>	<b>741.44</b>	<b>1,115.41</b>
Adjustments for :		
(Increase) / Decrease in Inventories	(1,569.08)	(2,081.78)
(Increase) / Decrease in Trade receivables	(759.42)	(134.73)
(Increase) / Decrease in Short term loans and advances	(258.38)	(273.16)
(Increase) / Decrease in Long term loans given & advances	42.32	(130.31)
(Increase) / Decrease in Other current & Non-current assets	(240.51)	957.86
Increase / (Decrease) in Trade payable	1,282.93	674.83
Increase / (Decrease) in Other current liabilities	1,682.64	434.30
Increase / (Decrease) in Other non current liabilities	-	300.00
Increase / (Decrease) in Provisions	4.39	45.42
<b>CASH GENERATED FROM OPERATIONS</b>	<b>926.33</b>	<b>907.85</b>
Income tax Paid	(178.49)	84.98
<b>Net Cash inflow from/ (outflow) from Operating activities</b>	<b>747.84</b>	<b>992.82</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property plant & equipments	(458.30)	(1,083.45)
Sale of property plant & equipments	-	77.51
Maturity / (investments) in fixed deposits	(311.44)	(464.07)
Interest received	29.58	41.12
<b>Net Cash inflow from/ (outflow) from Investing activities</b>	<b>(740.16)</b>	<b>(1,428.89)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowings	256.89	848.51
Finance Cost	(283.14)	(451.66)
<b>Net Cash inflow from/ (outflow) from Financing activities</b>	<b>(26.25)</b>	<b>396.86</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(18.57)</b>	<b>(39.21)</b>
<b>Opening Cash and Cash Equivalents</b>		
Cash in hand	41.39	38.88
Bank balances	29.95	71.65
	<b>71.34</b>	<b>110.54</b>
<b>Closing Cash and Cash Equivalents</b>		
Cash in hand	40.65	41.39
Bank balances	12.12	29.95
	<b>52.77</b>	<b>71.33</b>

**Note :**

- Cash Flow Statement have been prepared on Indirect Method as prescribed under Accounting Standard -3 on Cash Flow Statements
- Previous Year figures have been re-grouped and or re-arranged wherever considered necessary.



# **SGCO & Co.LLP**

## **Chartered Accountants**

Limited Review Report on the Unaudited Standalone Financial Results of Innovators Façade Systems Limited for the half year ended September 30, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

### **The Board of Directors**

#### **Innovators Façade Systems Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Innovators Façade Systems Limited** (the "Company"), for the half year ended September 30, 2022 and the Standalone Statement of Assets and Liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") (as amended). The Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4A, Kaledonia,  
2nd Floor, Sahar Road,  
Near Andheri Station,  
Andheri (East),  
Mumbai - 400 069

Tel. +91 22 6625 6363  
Fax. +91 22 6625 6364  
E-mail. [info@sgco.co.in](mailto:info@sgco.co.in)  
[www.sgco.co.in](http://www.sgco.co.in)



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement..

**For S G C O & Co. LLP**

*Chartered Accountants*

**Firm's Registration No. 112081W/W100184**

  
**Suresh Murarka**

Partner

**Mem. No. 044739**

**UDIN: 22044739BDBBUS1633**



**Date:** 14<sup>th</sup> November, 2022

**Place:** Mumbai



# **SGCO & Co.LLP**

**Chartered Accountants**

Limited Review Report on the Unaudited Consolidated Financial Results of Innovators Façade Systems Limited for the half year ended September 30,2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

## **The Board of Directors**

### **Innovators Façade Systems Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Innovators Façade Systems Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2022 and the Statement of Assets and Liabilities as on date together with notes thereon and Cash flow statement (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulation, 2015"). The Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

4A, Kaledonia,  
2nd Floor, Sahar Road,  
Near Andheri Station,  
Andheri (East),  
Mumbai - 400 069

Tel. +91 22 6625 6363  
Fax. +91 22 6625 6364  
E-mail. [info@sgco.co.in](mailto:info@sgco.co.in)  
[www.sgco.co.in](http://www.sgco.co.in)



3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

S. No.	Name of Subsidiaries	Relationship
1.	Innovators Engineering Works Private Limited	Subsidiary
2.	Innovators Façade Solutions (West) Private Limited	Subsidiary
3.	Innovators Façade Solutions (North) Private Limited	Subsidiary
4.	Innovators Façade Solutions (South) Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect unaudited total assets and cash inflows of Rs. 3.15 lakhs as at 30<sup>th</sup> September 2022, unaudited total revenue from operations and loss of Rs. Nil for the period ended 30<sup>th</sup> September 2022, as considered in the consolidated unaudited financial results. These financial results have prepared as per by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relate to the amounts and disclosures included in respect of this subsidiary Companies is based solely on the financial result of the subsidiary as referred aforesaid. Our conclusion on the Statement is not modified in respect of the above matter

**For S G C O & Co. LLP**

*Chartered Accountants*

**Firm's Registration No. 112081W/W100184**

  
**Suresh Murarka**

Partner

**Mem. No. 044739**

**UDIN: 22044739BDBDEJ3953**



**Date:** 14<sup>th</sup> November 2022

**Place:** Mumbai